United Church Funds

SMALL CAP EQUITY FUND

FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a diversified portfolio of U.S. small capitalization stocks.

INVESTMENT STRATEGY

The Fund invests primarily in U.S small capitalization common stocks and other equity-type securities of companies headquartered in the U.S. The weighted average market capitalization is typically under $1.5 billion. The Fund employs shareholder engagement and social and environmental screens.

UCF OVERVIEW

- Over $1.4B in AUM
- Over 1,200 faith-based investors
- Expertise in sustainable and responsible Investing

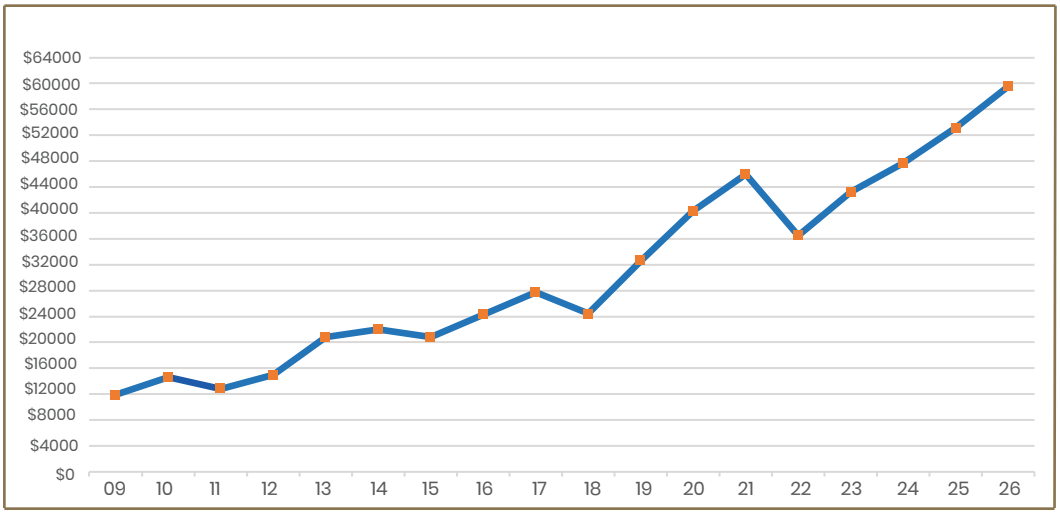
INVESTMENT PERFORMANCE

Average Annual Performance % as of 09/30/2026	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
Small Cap Equity Fund	-7.70%	12.14%	15.50%	15.99%	6.09%	10.24%
Russell 2000 Index	-7.23%	13.71%	16.20%	17.72%	6.34%	9.84%
Lipper Small Cap Core	-7.12%	11.94%	13.85%	14.54%	6.48%	9.33%

All performance results are shown net of fees

GROWTH OF $10,000 (from 01/01/09 - 09/30/26)

This table reflects net performance



FUND DETAILS

Benchmark	Russell 2000 Index
Inception	2005
Assets	$70 million
Yield	1.15%

EXPENSES & MINIMUMS

Expense Ratio	1.10%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	$1,000

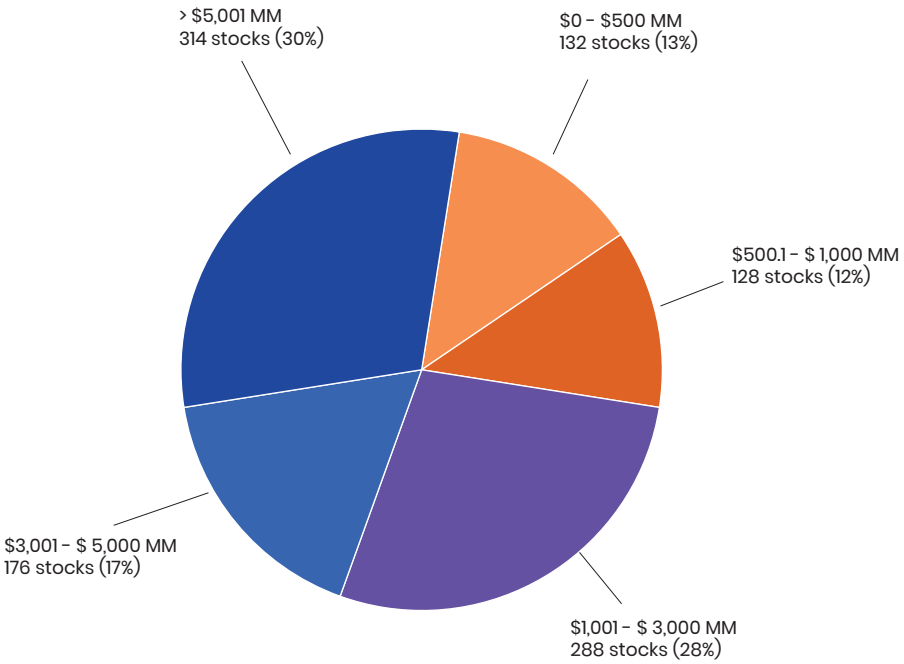
TOP TEN EQUITY HOLDINGS

Ascendis Pharma A/S	0.99%
Avient Corp.	0.98%
Old National Bancorp	0.88%
Dynatrace Inc.	0.82%
Littelfuse Inc.	0.80%
McGrath RentCorp	0.74%
Southwest Gas Holding Inc.	0.74%
Chefs Warehouse Inc.	0.73%
Applied Industrial Tech. Inc.	0.72%
Brinker International Inc.	0.72%
Total	8.12%

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks and expenses.

SMALL CAP EQUITY FUND

MARKET CAPITALIZATION



FUND CHARACTERISTICS

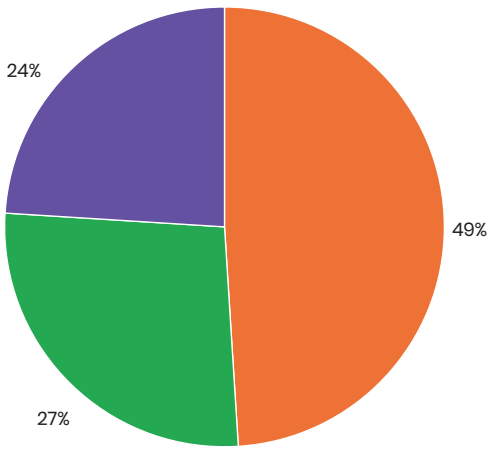
EQUITY:

Median Market Cap ($MM)	2,819.36
Price/Earnings Ratio	17.47
Price/Book Ratio	2.19
Number of Stocks	1038
Standard Deviation (3 yrs.)	18.8%
Beta (3 yrs.)	1.01
R-Squared (3 yrs.)	0.97
Sharpe Ratio (3 yrs.)	0.60
Turnover (1 yr.)	93.58%
Sector Allocation	
• Communication Services	2.7%
• Consumer Discretionary	9.4%
• Consumer Staples	2.5%
• Energy	4.7%
• Financials	17.4%
• Health Care	18.3%
• Industrials	18.5%
• Materials	3.5%
• Real Estate	4.2%
• Information Technology	16.2%
• Utilities	2.2%
• Cash	0.5%

Due to rounding, totals may not equal 100%

MANAGERS & ASSET CLASSES

- Westfield Capital Management Company, L.P. (27%)
  US Small Cap - Growth
- Channing Capital (24%)
  US Small Cap - Value
- BlackRock (49%)
  US Small Cap - Core



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