



INTERNATIONAL EQUITY FUND

FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a diversified portfolio of international stocks.

INVESTMENT STRATEGY

The Fund invests in foreign equities and other equity-type securities issued by companies domiciled in developed countries – Europe, Asia and the Far East (EAFE) – and emerging markets. The target allocation for emerging market exposure is 25%, with a range of 15%–35%. The Fund employs shareholder engagement and social and environmental screens.

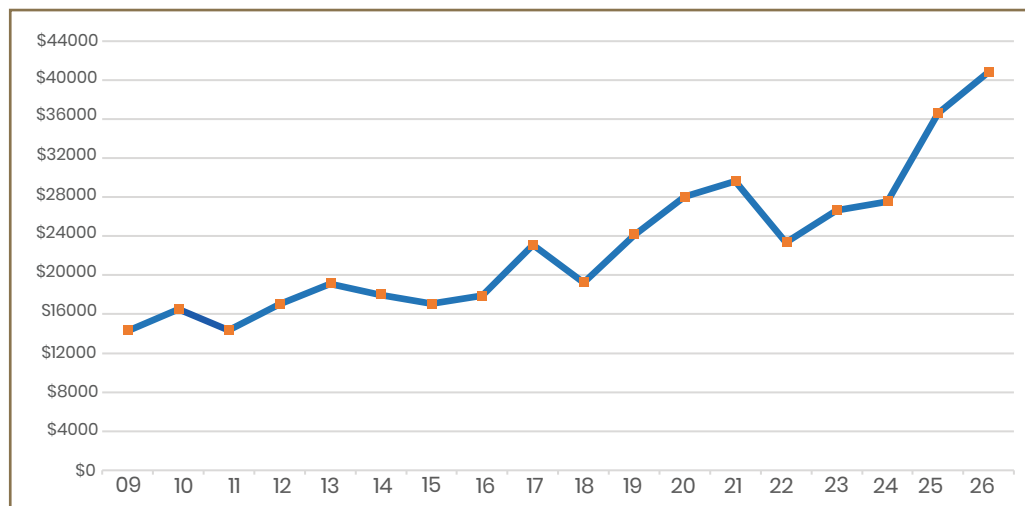
INVESTMENT PERFORMANCE

Average Annual Performance % as of 06/30/2026	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
International Equity Fund	13.79%	11.60%	25.62%	16.85%	5.94%	9.23%
MSCI ACWI ex US net	14.49%	13.68%	27.66%	18.82%	8.79%	9.93%
Lipper International Equity	9.60%	10.21%	21.78%	17.28%	8.75%	9.55%

All performance results are shown net of fees

GROWTH OF \$10,000 (from 01/01/09 – 06/30/26)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should consider carefully the investment objectives, risks and expenses.

UCF OVERVIEW

- Over \$1.4B in AUM
- Over 1,200 faith-based investors
- Expertise in sustainable and responsible investing

FUND DETAILS

Benchmark	MSCI ACWI ex US net
Inception	2005
Assets	\$218 million
Yield	2.31%

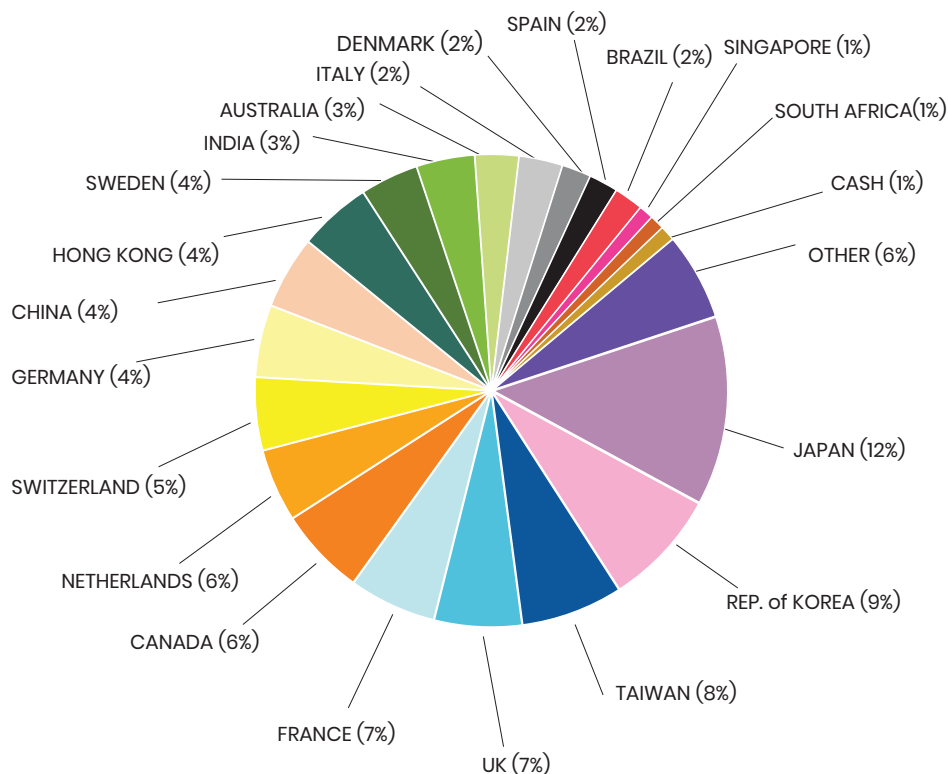
EXPENSES & MINIMUMS

Expense Ratio	1.02%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

TOP TEN EQUITY HOLDINGS

SK Hynix Inc.	4.97%
Taiwan Semiconductor Co. Ltd.	3.75%
Samsung Electronics Co. Ltd.	3.17%
MediaTek Inc.	1.90%
AIA Group Ltd.	1.44%
ASML Holding NV	1.27%
Tencent Holdings Ltd.	1.17%
Delta Electronics Inc.	1.15%
Spotify Technology SA	1.15%
HDFC Bank Ltd.	1.14%
Total	21.11%

COUNTRY ALLOCATION



Due to rounding, totals may not equal 100%

FUND CHARACTERISTICS

EQUITY:

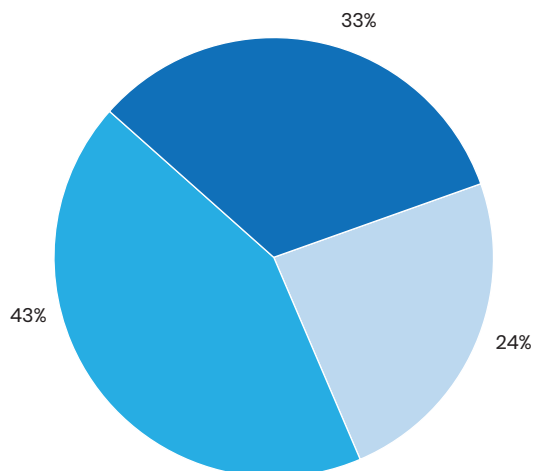
Median Market Cap (\$MM)	15,347.21
Price/Earnings Ratio	15.44
Price/Book Ratio	2.00
Number of Stocks	295
Standard Deviation (3 yrs.)	13.7%
Beta (3 yrs.)	0.99
R-Squared (3 yrs.)	0.97
Sharpe Ratio (3 yrs.)	0.88
Turnover (1 yr.)	31.51%

Sector Allocation

• Communication Services	4.4%
• Consumer Discretionary	8.8%
• Consumer Staples	6.9%
• Energy	3.1%
• Financials	24.4%
• Health Care	9.3%
• Industrials	11.0%
• Materials	4.3%
• Real Estate	0.5%
• Information Technology	25.3%
• Utilities	0.8%
• Cash	1.1%

MANAGERS & ASSET CLASSES

- Baillie Gifford (24%)
International Developed - Growth
- LSV Asset Management (43%)
International Developed - Value
- RBC (33%)
Emerging Markets



United Church Funds (UCF) is a faith-based, mission-driven, nonprofit corporation that exclusively serves institutional investors. The information provided by UCF is for general informational purposes only and does not constitute legal, tax, investment or financial advice. Full legal disclaimer information is available at ucfunds.org/legal-disclaimer/.