

PRESS RELEASE

FOR IMMEDIATE RELEASE

Investors Call on Dollar General to Address Rollback of Diversity and Inclusion

New York, April 10, 2026 – United Church Funds (UCF) and a coalition of values- and faith-based investors under the Interfaith Center on Corporate Responsibility (ICCR), representing over \$53 billion in assets under management, have sent [a letter](#) to Dollar General's CEO expressing concerns over a significant rollback of the company's diversity and inclusion efforts and the potential long-term impacts on the company's brand, growth and shareholder value.

In the letter, the coalition of investors outlined several recent changes that signal a shift in the company's approach to diversity and inclusion, including the removal of diversity-focused priorities from corporate filings, reduced transparency in sustainability reporting and the absence of a dedicated Chief Diversity Officer.

Matthew Illian, UCF's Director of Responsible Investing, said, "If Dollar General is still committed to creating a culture of diversity and inclusion, we want to know about it. Right now, all we see is a pullback from even acknowledging that this work is critical to removing barriers and delivering resilient business performance."

Dollar General is also facing external pressure from the [Rev. Dr. Jamal-Harrison Bryant of New Birth Missionary Baptist Church, who led a 40-day boycott of Target Corporation and called for an "electronic protest" of Dollar General](#). He has argued that Dollar General needs to be held accountable for failing to invest in Black and low-income communities that make up the backbone of its customer base.

Nadira Narine, Senior Director of Strategic Initiatives of the Interfaith Center for Corporate Responsibility, said, "Other businesses – including TJ Maxx, Costco and Kroger – and other CEOs have [reaffirmed their ongoing support for diversity and inclusion efforts](#). Scaling back may pose material business, reputational and human capital risks."

The shareholders are explicitly requesting a meeting with Dollar General's senior leadership and board of directors to directly address these concerns, seek a firm commitment and discuss actionable next steps. Read the full text of the letter [here](#).

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About United Church Funds

United Church Funds (UCF) is the leading provider of socially responsible, values-aligned investment management services to United Church of Christ churches and ministries, as well as all faith-based organizations. We offer customized investment portfolios and prudent investment strategies that provide competitive returns while also reflecting our clients' values in seeking to achieve a just world. UCF also offers endowment governance consulting and superior, personalized service from our dedicated Client Services team. To learn more about how UCF can help your church or faith-based organization further its mission while achieving its long-term financial goals, please visit www.ucfunds.org, email us at info@ucfunds.org or call us toll-free at 877-806-4989.

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