



# United Church Funds

Investing Together for a Sustainable World

## Investment Performance June 30, 2025

AVERAGE TOTAL RATES OF RETURN					ANNUALIZED					
Returns on UCF's funds are presented net of fees		Quarter	Year To Date	One Year	Three Years	Five Years	Ten Years	Current Yield	Unit Value	Market Value
MANAGED FUNDS	Beyond Fossil Fuels Fund <sup>4</sup>	14.50%	11.30%	16.86%	19.83%	15.49%	10.84%	2.13%	\$23.76	\$235.0M
	S&P 500/MSCI ACWI IMI net, linked	11.62%	9.83%	15.89%	16.80%	13.40%	10.28%			
	Lipper Global Equity	10.69%	9.57%	14.14%	13.44%	11.38%	8.32%			
	Domestic Core Equity Fund <sup>1</sup>	10.65%	5.25%	13.64%	19.26%	16.19%	12.56%	1.22%	\$48.85	\$285.8M
	S&P 500 Index	10.94%	6.20%	15.16%	19.71%	16.64%	13.65%			
	Lipper Large Cap Core	10.69%	5.80%	12.85%	18.73%	15.51%	12.48%			
	International Equity Fund <sup>1</sup>	12.25%	17.92%	16.98%	13.30%	8.25%	5.56%	2.90%	\$17.70	\$184.0M
	MSCI ACWI ex US net/Custom Index, linked	12.03%	17.90%	17.72%	13.99%	10.13%	6.17%			
	Lipper International Equity	11.85%	20.09%	18.63%	15.21%	11.08%	6.21%			
	Small Cap Equity Fund <sup>1</sup>	9.44%	-1.69%	6.01%	9.86%	9.77%	7.42%	1.15%	\$33.12	\$ 63.0M
	Russell 2000 Index	8.50%	-1.79%	7.68%	10.00%	10.04%	7.12%			
	Lipper Small Cap Core	5.92%	-2.12%	5.86%	9.48%	11.99%	7.24%			
	Fixed Income Fund	1.41%	3.93%	6.05%	2.80%	-0.49%	1.52%	3.82%	\$ 4.46	\$214.8M
	Bloomberg U.S. Govt/Credit Linked Index	1.22%	3.95%	5.89%	3.28%	-0.06%	2.21%			
	Lipper Core Plus Fixed Income	1.37%	4.08%	6.31%	3.29%	0.00%	2.02%			
	Alternatives Fund <sup>3</sup>	0.50%	0.90%	3.74%	3.87%	7.16%	4.79%	N/A	\$21.29	\$ 118.5M
	Custom Index 70% HFRI Funds of Funds Composite Index, 30% NCREIF Fund Index	2.32%	2.38%	5.75%	2.73%	5.38%	4.31%			
	Cash & Equivalent Fund	1.14%	2.16%	4.60%	4.45%	2.69%	1.86%	4.21%	\$1.00	\$52.3M
	Lipper Money Market Funds Index	1.06%	2.14%	4.70%	4.58%	2.76%	1.85%			
FUNDS OF FUNDS	Total Equity Fund									
	46.90% Domestic Core Equity, 13.00% Small Cap Equity and 40.10% International Equity	11.09%	8.82%	13.90%	15.58%	12.00%	8.79%	1.88%	\$29.13	\$442.6M
	MSCI ACWI IMI net/Policy Index, linked	11.62%	9.83%	15.89%	16.80%	13.40%	9.70%			
	Lipper Global Equity	10.69%	9.57%	14.14%	13.44%	11.38%	8.32%			
	UCF Balanced Fund									
	62.10% Equity, 36.00% Fixed Income and 1.90% C&E	7.11%	6.77%	10.44%	10.44%	7.17%	5.98%	2.63%	\$15.33	\$381.1M
	Current Policy Index 60% MSCI ACWI IMI net, 40% Fixed Income Policy Index	7.40%	7.54%	11.90%	11.36%	8.01%	6.87%			
	Lipper Mixed-Asset Target Allocation Moderate	5.78%	5.93%	10.16%	9.81%	7.38%	6.06%			
	Beyond Fossil Fuels Balanced Fund <sup>4</sup>									
	61.70% BFF, 36.80% Fixed Income and 1.50% C&E	8.85%	8.07%	12.15%	12.65%	9.17%	7.01%	2.83%	\$16.38	\$291.3M
	Current Policy Index 60% MSCI ACWI IMI net, 40% Fixed Income Policy Index	7.40%	7.54%	11.90%	11.36%	8.01%	6.87%			
	Lipper Mixed-Asset Target Allocation Moderate	5.78%	5.93%	10.16%	9.81%	7.38%	6.06%			
	Alternatives Balanced Fund <sup>3</sup>									
51.1% Equity, 13.4% Fixed Income, 33.0% Alternatives, 2.5% C&E	5.79%	5.17%	9.22%	9.43%	8.00%	6.15%	N/A	\$22.34	\$308.3M	
Current Policy Index 50% MSCI ACWI IMI net, 30% Fixed Income Policy and 20% Alternatives Policy	6.58%	6.62%	10.88%	9.93%	7.83%	6.56%				

<sup>1</sup>Inception: October 1, 2005

<sup>2</sup>Inception: January 1, 2006

<sup>3</sup>Inception: July 1, 2010

<sup>4</sup>Inception: November 1, 2014