



INTERNATIONAL EQUITY FUND

FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a diversified portfolio of international stocks.

INVESTMENT STRATEGY

The Fund invests in foreign equities and other equity-type securities issued by companies domiciled in developed countries – Europe, Asia and the Far East (EAFE) – and emerging markets. The target allocation for emerging market exposure is 25%, with a range of 15%–35%. The Fund employs shareholder engagement and social and environmental screens.

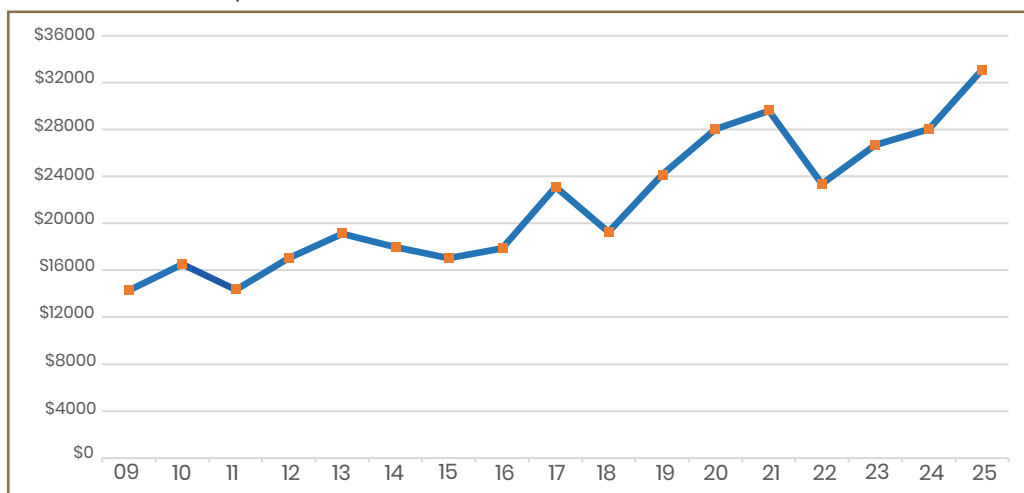
INVESTMENT PERFORMANCE

Average Annual Performance % as of 06/30/2025	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
International Equity Fund	12.25	17.92	16.98	13.30	8.25	5.56
MSCI ACWI ex US net	12.03	17.90	17.72	13.99	10.13	6.17
Lipper International Equity	11.85	20.09	18.63	15.21	11.08	6.21

All performance results are shown net of fees

GROWTH OF \$10,000 (from 01/01/09 – 06/30/25)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should consider carefully the investment objectives, risks and expenses.

UCF OVERVIEW

- Over \$1.2B in AUM
- Over 1,200 faith-based investors
- Expertise in sustainable and responsible investing

FUND DETAILS

Benchmark	MSCI ACWI ex US net
Inception	2005
Assets	\$184 million
Yield	2.90%

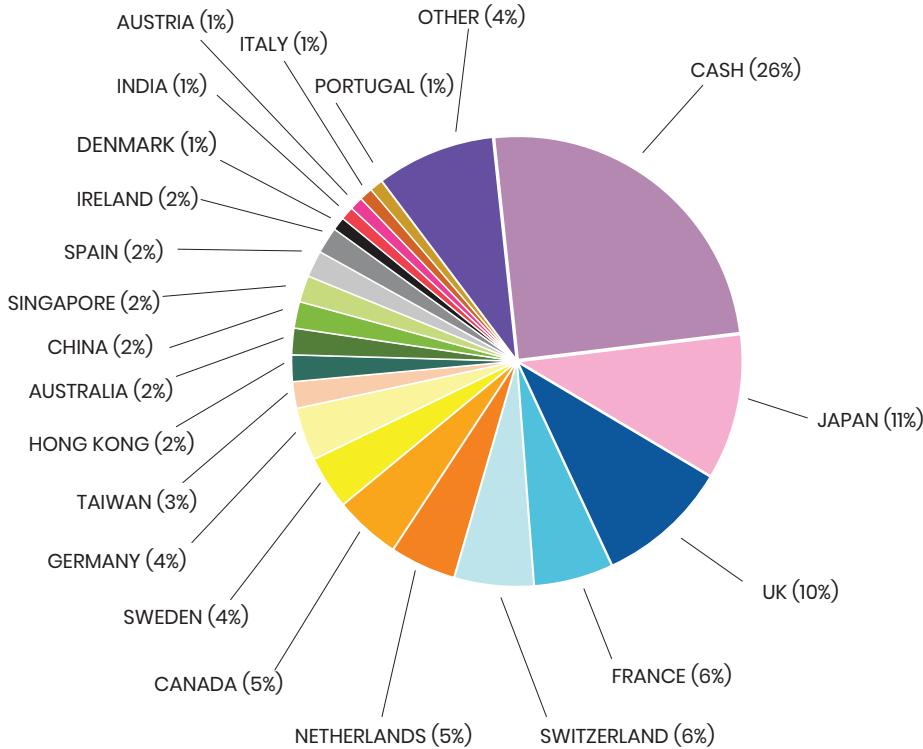
EXPENSES & MINIMUMS

Expense Ratio	0.98%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

TOP TEN EQUITY HOLDINGS

Taiwan Semiconductor Co. Ltd.	2.15%
United Overseas Bank Ltd.	1.39%
TotalEnergies SE	1.33%
Novartis AG	1.13%
Roche Holding AG	0.99%
Tencent Holdings Ltd.	0.94%
ASML Holding NV	0.86%
UBS Group AG	0.81%
GSK PLC	0.74%
HDFC Bank Ltd.	0.70%
Total	11.04%

COUNTRY ALLOCATION



Due to rounding, totals may not equal 100%

FUND CHARACTERISTICS

EQUITY:

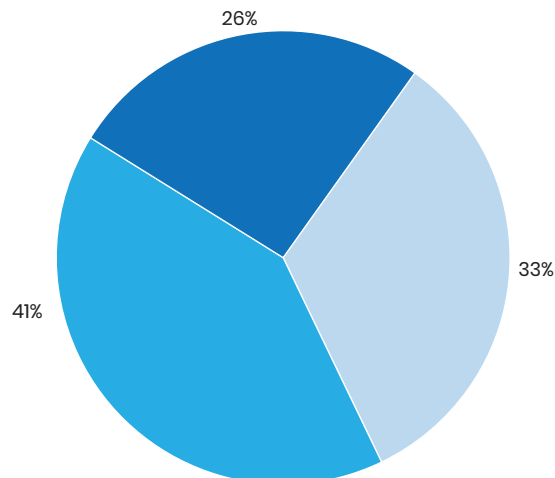
Median Market Cap (\$MM)	14,390.32
Price/Earnings Ratio	12.83x
Price/Book Ratio	1.62x
Number of Stocks	288
Standard Deviation (3 yrs.)	16.10%
Beta (3 yrs.)	0.91
R-Squared (3 yrs.)	0.98
Sharpe Ratio (3 yrs.)	0.53
Turnover (1 yr.)	24.61%

Sector Allocation

• Communication Services	3.1%
• Consumer Discretionary	8.2%
• Consumer Staples	5.8%
• Energy	2.8%
• Financials	19.2%
• Health Care	6.1%
• Industrials	14.2%
• Materials	3.7%
• Real Estate	0.2%
• Information Technology	9.8%
• Utilities	0.8%
• Cash	26.0%

MANAGERS & ASSET CLASSES

- Baillie Gifford (33%)
International Developed - Growth
- LSV Asset Management (41%)
International Developed - Value
- RBC (26%)
Emerging Markets



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