



Investment Performance June 30, 2024

AVERAGE TOTAL RATES OF RETURN										
<i>Returns on UCF's funds are presented net of fees</i>		Quarter	Year To Date	One Year	Three Years	Five Years	Ten Years	Current Yield	Unit Value	Market Value
MANAGED FUNDS	Beyond Fossil Fuels Fund⁴	3.22%	15.31%	25.22%	7.67%	11.90%	N/A	2.20%	\$20.65	\$188.0M
	S&P 500/MSCI ACWI IMI net, linked	2.38%	10.28%	18.40%	4.70%	10.36%				
	Lipper Global Equity	0.72%	7.05%	13.12%	3.77%	8.52%				
	Domestic Core Equity Fund¹	4.32%	15.86%	25.31%	10.01%	14.01%	11.86%	1.31%	\$43.37	\$289.0M
	S&P 500 Index	4.28%	15.29%	24.56%	10.01%	15.05%	12.86%			
	Lipper Large Cap Core	3.57%	14.70%	24.02%	8.69%	14.12%	11.85%			
	International Equity Fund¹	0.85%	4.16%	8.58%	-3.16%	4.64%	3.36%	3.10%	\$15.45	\$170.5M
	MSCI ACWI ex US net/Custom Index, linked	0.96%	5.69%	11.62%	0.46%	5.55%	4.00%			
	Lipper International Equity	-0.04%	5.34%	11.02%	1.59%	6.01%	3.94%			
	Small Cap Equity Fund¹	-4.65%	2.42%	10.03%	-1.16%	8.33%	7.39%	1.08%	\$31.28	\$ 58.7M
	Russell 2000 Index	-3.28%	1.73%	10.06%	-2.58%	6.94%	7.00%			
	Lipper Small Cap Core	-3.47%	2.02%	10.23%	1.37%	8.10%	7.08%			
	Fixed Income Fund	-0.02%	-0.33%	2.85%	-3.04%	-0.34%	0.86%	3.68%	\$ 4.37	\$207.3M
	Bloomberg US Government Linked Index	0.05%	-0.68%	3.11%	-2.36%	0.39%	1.72%			
	Bloomberg U.S. Government/Credit Index	0.05%	-0.68%	2.74%	-3.11%	-0.07%	1.51%			
	Lipper Core Plus Fixed Income	0.27%	-0.01%	3.74%	-2.97%	0.24%	1.45%			
	Alternatives Fund³	2.33%	6.90%	7.23%	5.29%	6.87%	5.55%	N/A	\$20.50	\$ 112.8M
	Custom Index 70% HFRI Funds of Funds Composite Index, 30% NCREIF Fund Index	0.31%	2.50%	3.06%	2.18%	4.43%	4.44%			
	Cash & Equivalent Fund	1.22%	2.52%	5.15%	2.95%	2.03%	1.40%	5.18%	\$1.00	\$51.0M
	Lipper Money Market Funds Index	1.32%	2.64%	5.35%	3.05%	2.08%	1.39%			
FUNDS OF FUNDS	Total Equity Fund	1.82%	9.35%	16.39%	3.12%	9.30%	7.47%	1.95%	\$25.89	\$432.3M
	50.00% Domestic Core Equity, 12.60% Small Cap Equity and 37.40% International Equity									
	MSCI ACWI IMI net/Policy Index, linked	2.38%	10.28%	18.40%	4.70%	10.36%	8.24%			
	Lipper Global Equity	0.72%	7.05%	13.12%	3.77%	8.52%	6.93%			
	UCF Balanced Fund	0.99%	5.62%	11.18%	1.06%	5.85%	4.97%	2.63%	\$14.17	\$373.4M
	61.90% Equity, 36.60% Fixed Income and 1.50% C&E									
	Current Policy Index 60% MSCI ACWI IMI net, 40% Fixed Income Policy Index	1.45%	5.81%	12.15%	2.00%	6.54%	5.81%			
	Lipper Mixed Asset Target Allocation UCF Balanced	0.66%	4.87%	10.46%	1.54%	5.77%	5.16%			
	Beyond Fossil Fuels Balanced Fund⁴	1.89%	8.67%	15.55%	3.63%	7.72%	N/A	2.81%	\$14.95	\$238.3M
	62.40% BFF, 35.40% Fixed Income and 2.20% C&E									
	Current Policy Index 60% MSCI ACWI IMI net, 40% Fixed Income Policy Index	1.45%	5.81%	12.15%	2.00%	6.54%				
	Lipper Mixed Asset Target Allocation UCF Balanced	0.66%	4.87%	10.46%	1.54%	5.77%				
Alternatives Balanced Fund³	1.50%	6.64%	10.97%	2.49%	6.66%	5.50%	N/A	\$20.67	\$292.8M	
51.6% Equity, 13.8% Fixed Income, 32.3% Alternatives, 2.3% C&E										
Current Policy Index 50% MSCI ACWI IMI net, 30% Fixed Income Policy and 20% Alternatives Policy	1.28%	5.38%	10.66%	2.28%	6.40%	5.72%				

¹Inception: October 1, 2005 ²Inception: January 1, 2006 ³Inception: July 1, 2010 ⁴Inception: November 1, 2014