UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
December 31, 2023

SUMMARY OF INVESTMENTS BY MANAGED TYPE

	Cost	Market Value
Fixed Income Investments	**$**	**$**
Short-term investments	56,506,330	56,506,330
Bonds	178,820,551	170,191,980
Mortgage-backed securities	39,864,972	37,706,837
Mutual Funds	11,319,322	11,748,025
Emerging markets debt	10,827,232	11,859,502
Total Fixed Income Investments	297,338,407	288,012,674
Equity-Type Investments		
Mutual funds		
International	10,863,663	13,185,942
Common stocks		
Domestic	228,808,509	277,166,974
International	236,008,253	281,044,214
Trust	15,281,254	25,841,800
Total Equity-Type Investments	490,961,680	597,238,929
Alternative Investments		
Funds of hedge funds	49,695,354	82,594,946
Real estate trust fund	7,047,789	11,068,558
Limited Partnership fund	9,626,470	11,598,170
Total Alternatives Investments	66,369,613	105,261,675
TOTAL INVESTMENTS	**854,669,700**	**990,513,278**

UNITED CHURCH FUNDS

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SUMMARY OF INVESTMENTS BY BALANCED FUND

	Cost	Market Value
Fixed Income Fund	**$**	**$**
Short-term investments	1,909,185	1,909,185
Bonds	129,518,324	122,045,959
Mortgage-backed securities	35,641,008	33,723,691
Mutual Funds	11,319,322	11,748,025
Emerging markets debt	10,827,232	11,859,502
Futures	-	297,250
	189,215,072	181,583,612
Domestic Core Equity Fund		
Short-term investments	1,624,234	1,624,234
Common stocks	202,375,790	245,820,514
Futures	-	31,026
Private placement	4,150	4,150
	204,004,174	247,479,924
Small Cap Equity Fund		
Short-term investments	769,568	769,568
Common stocks	26,428,569	31,311,284
Trust	15,281,254	25,841,800
	42,479,390	57,922,651
International Equity Fund		
Short-term investments	605,330	605,330
Mutual funds	10,863,663	13,185,942
Common stocks	134,431,612	154,702,350
	145,900,605	168,493,622
Beyond Fossil Fuels Equity Fund		
Short-term investments	16,783	16,783
Common stocks	101,576,642	126,341,863
	101,593,425	126,358,646
Beyond Fossil Fuels Fixed Income Fund		
Short-term investments	830,445	830,445
Bonds	49,302,226	47,615,740
Futures	-	233,031
Mortgage-backed securities	4,223,965	3,983,146
	54,356,635	52,662,362
Cash and Equivalent Fund		
Short-term investments	50,554,301	50,554,301
Alternatives Fund		
Short-term investments	196,485	196,485
Funds of hedge funds	49,695,354	82,594,946
Real estate trust fund	7,047,789	11,068,558
Limited Partnership fund	9,626,470	11,598,170
	66,566,098	105,458,160
TOTAL INVESTMENTS	**854,669,700**	**990,513,278**
	-	-

UNITED CHURCH FUNDS

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SUMMARY OF INVESTMENTS BY FUND

The following funds are invested in the funds listed on page two, and do not hold separate investments.

	Cost	Market Value
Total Equity Fund	$	$
Domestic Core Equity Fund	107,676,951	184,425,670
Small Cap Equity Fund	24,928,228	52,591,869
International Equity Fund	122,724,826	161,385,652
	255,330,005	398,403,191
UCF Balanced Fund		
Fixed Income Fund	117,795,563	110,573,978
Total Equity Fund	133,939,543	205,687,722
Cash & Equivalent Fund	1,040,925	1,040,925
	252,776,031	317,302,625
Beyond Fossil Fuels Balanced Fund		
Beyond Fossil Fuels Fixed Income Fund	53,759,855	50,582,990
Beyond Fossil Fuels Equity Fund	67,737,064	96,846,736
Cash & Equivalent Fund	5,316,387	5,316,387
	126,813,306	152,746,114
Alternatives Balanced Fund		
Fixed Income Fund	44,063,907	41,909,792
Total Equity Fund	85,774,103	142,706,695
Alternatives Fund	59,672,161	87,844,231
Cash & Equivalent Fund	2,985,164	2,985,164
	192,495,336	275,445,883

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FIXED INCOME FUND

Principal Amount $000		Interest Rate %	Maturity	Cost $	Market Value $
1,909	Dreyfus Govt Cash Mgmt Inst 289	0.052	12/31/2075	1,909,185	1,909,185

Principal Amount $000	Bonds	Interest Rate %	Maturity	Cost $	Market Value $
350	AbbVie Inc.	0.043	11/21/2049	354,235	311,904
470	AES Corporation/The 144A	0.014	1/15/2026	469,894	434,881
300	Aflac Incorporated	0.011	3/15/2026	299,970	276,874
200	Air Products and Chemicals, Inc.	0.048	3/3/2033	199,677	206,854
250	AILEN 2021-ACEN Mor ACEN B 144A	0.071	4/15/2034	250,000	205,855
350	Alphabet Inc.	0.005	8/15/2025	349,888	328,545
390	American Express Company	0.041	5/3/2029	389,427	386,012
250	Amgen Inc.	0.047	6/15/2051	344,455	227,237
450	Apple Inc.	0.030	6/20/2027	480,776	432,569
300	Arab Petroleum Investment Corp 144A	0.015	10/6/2026	300,000	272,751
600	Arrow Electronics, Inc.	0.061	3/1/2026	600,233	600,728
985	Asian Development Bank	0.018	8/14/2026	998,259	926,322
275	Automatic Data Processing, Inc.	0.013	9/1/2030	274,528	229,241
200	Avangrid, Inc.	0.032	4/15/2025	201,631	194,260
250	Avangrid, Inc.	0.038	6/1/2029	279,411	235,695
200	Banco Santander SA	0.096	12/31/2049	200,000	218,500
700	Bank of America Corporation	0.010	9/25/2025	700,000	675,593
250	Barclays PLC	0.067	9/13/2034	250,000	267,659
71	Baxalta Incorporation	0.040	6/23/2025	74,023	69,772
250	BB Blue Financing DAC	0.044	9/20/2037	250,464	254,069
250	BB Blue Financing DAC	0.044	9/20/2029	247,657	250,200
250	BMO 2022-C1 Mortg C1 360b 144A	0.041	2/17/2055	251,825	187,088
230	BNG Bank N.V. 144A	0.005	11/24/2025	229,771	213,380
750	BNG Bank N.V. 144A	0.035	5/19/2028	746,629	732,123
250	BP Capital Markets America Inc.	0.028	11/10/2050	225,943	167,982
250	BP Capital Markets America Inc.	0.048	2/13/2033	250,000	252,552
275	BP Capital Markets America Inc.	0.049	9/11/2033	274,996	280,268
200	Bush Foundation	0.028	10/1/2050	200,000	141,181
250	BX Commercial Mortg AHP C 144A	0.074	1/17/2039	249,341	240,589
250	BX Commercial Mortgage AHP AS 144A	0.068	1/17/2039	236,155	244,980
450	Caisse d'Amortissement De 144A	0.004	9/23/2025	449,784	419,240
500	Caisse d'Amortissement De 144A	0.038	5/24/2028	483,629	493,112
250	Caisse d'Amortissement De 144A	0.049	9/19/2026	249,986	254,125
150	California St Hlth Facs Fing Authority	0.044	6/1/2041	150,000	135,908
360	Canada Government International Bond	0.038	4/26/2028	358,611	357,023
500	Canadian Imperial Bank of Commerce	0.010	10/23/2025	499,929	466,934
500	CDP Financial Inc. 144A	0.010	5/26/2026	499,918	461,194
750	Centene Corporation	0.030	10/15/2030	713,288	649,533
900	Central American Bank for Eco Int 144A	0.011	2/9/2026	900,000	827,932
200	Central American Bank for Eco Int 144A	0.050	2/9/2026	199,972	200,068
700	Citigroup Inc.	0.040	3/20/2030	706,502	664,247
400	Citigroup Inc.	0.060	10/30/2024	391,445	400,224
350	Citizens Bank NA/Providence RI	0.046	8/9/2028	329,456	332,284
250	City of Los Angeles CA	0.050	9/1/2042	250,000	244,331
400	City of New York NY	0.058	10/1/2053	400,000	450,913
270	Coca-Cola FEMSA, S.A.B. de C.V.	0.019	9/1/2032	269,205	214,754
250	Colombia Government International Bond	0.088	11/14/2053	244,822	287,314
700	Comcast Corporation	0.047	2/15/2033	699,377	704,217
500	Commonwealth of Massachusetts Special Obligation Re	0.038	7/15/2029	478,192	488,740
500	Community Preservation Corp/The	0.029	2/1/2030	513,181	438,533
45	Connecticut Avenu R01 1M2 144A	0.091	12/25/2042	45,521	47,517
230	Connecticut Avenue R07 1M2 144A	0.100	6/25/2042	240,684	249,044
20	Connecticut Avenue R09 2M2 144A	0.101	9/25/2042	20,483	21,638
250	Connecticut Green Bank	0.029	11/15/2035	221,751	208,092
300	ConocoPhillips	0.053	5/15/2053	298,147	309,421

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Principal Amount $000	Bonds	Interest Rate %	Maturity	Cost $	Market Value $
250	Conservation Fund A Nonprofit Corp/The	0.035	12/15/2029	230,718	220,777
250	Consumers 2023 Securitization Funding LLC	0.056	3/1/2028	249,976	251,026
259	Continental Wind LLC 144A	0.060	2/28/2033	260,923	263,926
400	Council of Europe Development Bank	0.030	6/16/2025	399,574	390,717
1,000	Council of Europe Development Bank	0.038	5/25/2026	998,324	988,616
350	CVS Health Corporation	0.051	3/25/2048	388,392	327,358
535	Dell International LLC / 144A	0.060	6/15/2026	565,126	547,631
250	Delta Air Lines 2019-1 Class AA Pass Through Trust	0.032	10/25/2025	245,957	247,985
350	Deutsche Bank AG/New York NY	0.017	3/19/2026	351,987	325,256
196	Devon Energy Corporation	0.053	10/15/2027	205,477	197,069
400	Devon Energy Corporation	0.059	12/15/2025	419,043	404,316
500	District of Columbia	0.039	2/28/2025	500,000	490,417
350	Dominion Energy, Inc.	0.023	8/15/2031	331,889	289,869
575	DTE Electric Company	0.019	4/1/2028	507,406	517,269
500	Duke Energy Florida LLC	0.025	12/1/2029	529,759	446,341
490	Duke Energy Progress LLC	0.035	3/15/2029	518,768	467,323
550	EMD Finance LLC 144A	0.033	3/19/2025	537,349	536,880
400	Enel Finance International 144A	0.027	9/10/2024	405,108	390,553
300	Equitable Financial Life 144A	0.013	7/12/2026	299,910	270,309
500	European Investment Bank	0.006	10/21/2027	499,177	440,789
250	European Investment Bank	0.008	9/23/2030	246,027	203,142
2,000	European Investment Bank	0.024	5/24/2027	2,073,213	1,893,105
729	European Investment Bank	0.025	10/15/2024	728,489	715,145
435	Exgen Renewables/Exelon 12/20	0.000	12/15/2027	432,798	434,360
1,150	Federal Farm Credit Banks Funding Corp	0.037	8/13/2038	1,444,075	1,056,625
800	Federal Farm Credit Banks Funding Corp	0.045	9/22/2028	791,538	820,812
200	Federation des Caisses Desjardins du Quebec 144A	0.012	10/14/2026	198,383	182,242
300	Federation des Caisses Desjardins du Quebec 144A	0.051	11/27/2028	300,000	307,803
250	FLORIDA ST DEV FIN CORP	0.080	7/1/2057	247,508	255,191
125	FMG Resources August 2006 144A	0.061	4/15/2032	125,000	125,957
190	Ford Foundation/The	0.024	6/1/2050	197,740	125,034
500	Ford Motor Company	0.033	2/12/2032	500,000	416,312
482	Frete 2021-MI08 Trust	0.019	7/25/2037	494,414	371,211
425	GE HealthCare Technologies Inc.	0.057	11/15/2027	423,637	439,896
200	Genuine Parts Company	0.018	2/1/2025	199,801	192,035
400	Goldman Sachs Group Inc/The	0.044	6/15/2027	400,000	393,638
213	GoodLeap Sustainabl 1GS A 144A	0.027	1/20/2049	212,624	168,108
150	GoodLeap Sustainable 3CS A 144A	0.021	5/20/2048	149,447	115,342
450	GoodLeap Sustainable 3CS A 144A	0.050	7/20/2049	450,353	413,713
264	Goodleap Sustainable 4GS A 144A	0.019	7/20/2048	264,357	197,099
392	GoodLeap Sustainable 5CS A 144A	0.023	10/20/2048	391,848	305,752
250	GPS Blue Financing DAC 144A	0.056	11/9/2041	254,305	246,475
250	HAT Holdings I LLC / HAT Holdings II LLC 144A	0.080	6/15/2027	250,000	260,321
500	Hertz Vehicle Financ 2A A 144A	0.056	9/25/2029	499,941	499,941
745	Honda Motor Co., Ltd.	0.030	3/10/2032	730,214	681,272
500	Host Hotels & Resorts, L.P.	0.029	12/15/2031	494,010	420,632
400	Huntington National Bank/The	0.046	5/17/2028	379,144	386,372
450	Hyundai Capital America 144A	0.058	6/26/2025	449,616	452,396
300	Hyundai Capital Services 144A	0.013	2/8/2026	299,426	275,640
650	Industrial Bank of Korea 144A	0.054	10/4/2028	647,792	670,847
400	ING Groep N.V.	0.040	3/28/2028	400,000	388,233
394	ING Groep N.V. 144A	0.046	1/6/2026	393,683	391,275
250	Intel Corporation	0.042	8/5/2032	249,643	244,761
450	Inter-American Development Bank	0.011	1/13/2031	447,642	370,723
250	Inter-American Development Bank	0.035	4/12/2033	248,102	239,489
250	Inter-American Investment Corp	0.026	4/22/2025	249,657	243,206
250	International Bank for Reconstruction & Development	0.000	3/31/2027	241,570	230,010
250	International Bank for Reconstruction & Development	0.000	3/31/2028	244,539	243,450
1,200	International Bank for Reconstruction & Development	0.006	4/22/2025	1,198,776	1,139,835
400	International Bank for Reconstruction & Development	0.021	3/3/2025	407,978	388,274
700	International Bank for Reconstruction & Development	0.046	8/1/2028	691,386	717,955
750	International Development 144A	0.004	9/23/2025	749,023	699,397
640	International Finance Corporation	0.021	4/7/2026	648,286	610,709
592	Interstate Power and Light Company	0.041	9/26/2028	620,897	574,483
250	Intesa Sanpaolo S.p.A. 144A	0.072	11/28/2033	249,754	267,032

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Principal Amount	Bonds	Interest Rate	Maturity	Cost	Market Value
$000		%		$	$
1,000	Japan International Cooperation Agency	0.040	5/23/2028	996,699	984,653
450	John D And Catherine T Macarth	0.013	12/1/2030	450,000	355,917
300	JP Morgan Chase & Co.	0.039	7/24/2038	328,177	265,557
900	JP Morgan Chase & Co.	0.006	2/16/2025	900,000	893,966
750	JP Morgan Chase & Co.	0.061	10/22/2027	750,000	771,534
595	Kaiser Foundation Hospitals	0.032	5/1/2027	564,979	569,024
400	KeyBank NA/Cleveland OH	0.047	1/26/2026	390,124	390,630
600	Korea Electric Power Corporation	0.054	7/31/2026	598,950	606,667
670	Kraft Heinz Foods Company	0.055	6/1/2050	755,542	690,574
500	Landwirtschaftliche Rentenbank	0.009	9/3/2030	499,097	407,565
390	LG Chem, Ltd. 144A	0.036	4/15/2029	397,891	365,297
489	Liberty Tire 5/21 Cov-Lite Tlb	0.000	5/5/2028	483,863	451,888
312	Loanpal Solar Loan 1GS A 144A	0.023	1/20/2048	312,410	243,384
175	Loanpal Solar Loan 2GS A 144A	0.022	3/20/2048	175,211	130,609
385	Los Angeles CA Commnuity College District	0.021	8/1/2032	385,000	319,243
600	Lowe's Companies, Inc.	0.028	9/15/2041	606,248	439,952
100	Lowe's Companies, Inc.	0.040	4/15/2025	103,949	98,613
275	Lowe's Companies, Inc.	0.058	7/1/2053	274,642	292,406
250	Manhattan West 2020 1MW B 144A	0.024	9/10/2039	253,286	219,686
350	Manufacturers & Traders Trust Company	0.047	1/27/2026	338,318	342,718
500	Mars Inc. 144A	0.047	4/20/2031	500,000	500,000
350	MassMutual Global Funding II	0.016	10/9/2030	277,259	282,506
250	Mastercard Incorporated	0.019	3/15/2031	249,765	213,267
100	Mastercard Incorporated	0.033	3/26/2027	107,494	97,044
250	Mather Foundation	0.027	10/1/2031	250,000	207,796
325	Merck & Co., Inc.	0.028	12/10/2051	324,243	224,421
550	Metropolitan Life Global 144A	0.010	7/2/2025	549,707	518,531
700	Mexico Government International Bond	0.049	5/19/2033	664,605	674,589
250	Microsoft Corporation	0.025	6/1/2050	274,157	170,668
339	MidAmerican Energy Company	0.040	8/1/2047	434,315	283,306
500	MidAmerican Energy Company	0.059	9/15/2054	499,422	555,209
225	MidAmerican Energy Company	0.054	1/15/2034	224,706	237,433
35	Mill City Solar Loa 2gs A 144A	0.037	7/20/2043	37,510	30,931
211	Mill City Solar Loan 1A A 144A	0.043	3/20/2043	231,028	193,074
400	Mitsubishi UFJ Financial Group, Inc.	0.051	7/20/2033	402,846	405,992
900	Mizuho Financial Group, Inc.	0.058	7/6/2029	900,000	925,814
200	Morgan Stanley	0.056	3/24/2051	312,683	215,124
400	Morgan Stanley	0.009	10/21/2025	400,899	384,229
150	Morgan Stanley	0.036	4/1/2031	166,718	138,184
300	Morgan Stanley Bank of America C24 A4	0.037	5/15/2048	331,203	290,265
250	Morgan Stanley Capital I CNP A 144A	0.025	4/5/2042	249,547	192,536
260	Morris County, NJ IMPT Auth Lease	0.007	6/15/2024	260,000	255,096
43	Mosaic Solar Loan Tr 1a A 144A	0.044	12/21/2043	47,260	40,331
143	Mosaic Solar Loan Tr 1a B 144A	0.021	12/20/2046	142,555	111,656
250	Mosaic Solar Loan Tr 2a A 144A	0.014	8/20/2046	248,754	210,241
297	Mosaic Solar Loan Tr 3a A 144A	0.014	6/20/2052	293,285	239,559
247	Mosaic Solar Loan Tr 3a C 144A	0.018	6/20/2052	233,724	202,391
250	National Community Renaissance	0.033	12/1/2032	250,000	205,873
212	Natixis Commercial MILE A 144A	0.069	7/15/2036	210,991	192,252
680	Nederlandse Waterschapsba 144A	0.024	3/24/2026	684,196	651,277
350	Newmont Corporation	0.049	3/15/2042	420,919	339,772
350	NextEra Energy Capital Holdings, Inc.	0.019	6/15/2028	335,777	310,582
237	NextEra Energy Operating Partners LP 144A	0.073	1/15/2029	237,000	247,873
500	NHP Foundation/The	0.060	12/1/2033	500,000	520,724
550	Nstar Electric Company	0.033	5/15/2029	554,641	517,414
400	NTT Finance Corp 144A	0.044	7/27/2027	400,000	396,108
400	Nuveen Finance LLC 144A	0.041	11/1/2024	395,900	393,872
13	OBX 2018-1 Trust 1 A2 144A	0.061	6/25/2057	12,630	12,122
250	OMERS Finance Trust 144A	0.040	4/19/2052	246,250	206,057
250	One Market Plaza T 1MKT B 144A	0.038	2/10/2032	248,632	217,514
500	OPEC Fund for Internation 144A	0.045	1/26/2026	499,107	497,035
350	Oracle Corporation	0.036	4/1/2050	288,307	259,247
400	Owens Corning	0.040	8/15/2029	399,479	380,955
250	Pacific Gas and Electric Company	0.067	4/1/2053	248,007	272,096
400	PayPal Holdings, Inc.	0.051	6/1/2052	406,683	403,118
296	PepsiCo, Inc.	0.029	10/15/2049	340,285	217,236

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Principal Amount $000	Bonds	Interest Rate %	Maturity	Cost $	Market Value $
250	PepsiCo, Inc.	0.039	7/18/2032	249,658	244,053
400	Pfizer Inc.	0.018	8/18/2031	398,952	331,996
275	Pfizer Investment Enterprises Pte Ltd	0.053	5/19/2053	274,594	281,854
275	Pioneer Natural Resources Company	0.051	3/29/2026	274,898	277,097
200	Plains All American Pipeline, L.P.	0.036	12/15/2029	178,477	184,134
400	PNC Financial Services Group, Inc.	0.022	11/1/2024	399,972	388,892
650	Principal Financial Group, Inc.	0.055	3/15/2053	635,551	655,408
215	Province of British Columbia Canada	0.042	7/6/2033	214,833	213,142
500	Province of Quebec Canada	0.019	4/21/2031	499,256	428,030
250	Province of Quebec Canada	0.045	9/8/2033	249,069	253,491
500	Prudential Financial Inc.	0.015	3/10/2026	506,636	466,094
863	Public Service Company of Colorado	0.037	6/15/2028	903,064	829,261
200	Public Service Electric and Gas Company	0.051	3/15/2053	199,884	208,537
640	Regency Centers LP	0.038	6/15/2024	643,933	632,510
500	Rockefeller Foundation/The	0.025	10/1/2050	500,000	330,024
400	Royalty Pharma PLC	0.036	9/2/2050	416,368	284,002
250	San Diego Gas & Electric Company	0.030	8/15/2051	245,260	176,586
250	San Diego Gas & Electric Company	0.050	8/15/2028	247,997	255,252
150	San Francisco City & Cnty Ca C	0.031	9/1/2036	150,000	124,981
407	SCE Recovery Funding LLC	0.029	11/15/2044	406,971	333,477
450	Seattle Children's Hospital	0.027	10/1/2050	450,000	296,787
250	Seattle WA Local Impt Dist #67	0.029	11/1/2043	250,000	213,897
500	Shinhan Bank Co Ltd 144A	0.045	4/12/2028	502,148	495,305
480	SLG Office Trust 2021 OVA A 144A	0.026	7/15/2041	492,949	397,222
250	Sociedad de Transmision Austral 144A	0.040	1/27/2032	245,675	220,747
300	Societe Generale SA 144A	0.100	12/31/2049	300,000	320,596
837	Starbucks Corporation	0.025	6/15/2026	850,346	796,498
500	State Street Corporation	0.058	11/4/2026	500,000	507,722
200	Sumitomo Mitsui Trust Bank Limited	0.055	3/9/2028	199,765	204,703
242	Sunrun Jupiter Issue 1A A 144A	0.048	7/30/2057	239,877	221,154
222	Sunrun Vulcan Issuer 1a A 144A	0.025	1/30/2052	222,343	180,702
242	Sweihan PV Power Co. PJSC 144A	0.036	1/31/2049	242,378	198,931
250	Sysco Corporation	0.024	2/15/2030	250,658	220,854
250	Sysco Corporation	0.058	1/17/2029	249,472	260,630
275	Sysco Corporation	0.060	1/17/2034	272,376	298,252
250	Targa Resources Corp.	0.065	3/30/2034	249,874	270,317
225	Targa Resources Corp.	0.062	3/1/2029	224,515	235,571
350	Targa Resources Partners LP	0.040	1/15/2032	349,264	319,596
254	TerraForm Power Operating LLC	0.000	5/21/2029	250,791	253,544
250	Tesla Auto Lease Tru A A2 144A	0.059	8/20/2025	249,984	250,465
250	Tesla Auto Lease Tru A A3 144A	0.059	6/22/2026	249,986	251,034
256	Tesla Auto Lease Tru B A3 144A	0.006	9/22/2025	255,799	252,253
350	Tesla Auto Lease Trust 2023-A	0.059	6/22/2026	349,980	351,436
218	Thirax 2 LLC	0.023	1/22/2034	217,709	196,059
236	Topaz Solar Farms LLC 144A	0.058	9/30/2039	227,937	234,287
389	Toyota Motor Credit Corporation	0.022	2/13/2030	391,999	344,091
380	Truist Financial Corp.	0.013	3/2/2027	380,000	347,869
247	U S Dept Hsg & Urban Dev Govt	0.029	8/1/2024	248,062	243,890
1,100	U S Treasury Bond	0.011	5/15/2040	1,106,791	708,898
1,150	U S Treasury Bond	0.014	11/15/2040	1,132,889	766,188
125	U S Treasury Bond	0.019	2/15/2041	118,294	90,229
550	U S Treasury Bond	0.019	11/15/2051	404,150	347,703
8,770	U S Treasury Bond	0.023	8/15/2046	6,370,673	6,235,264
1,182	U S Treasury Bond	0.024	2/15/2042	1,127,496	910,355
1,620	U S Treasury Bond	0.039	5/15/2043	1,561,213	1,544,316
2,954	U S Treasury Bond	0.041	8/15/2053	2,704,206	3,000,156
800	U S Treasury Bond	0.048	11/15/2053	814,913	897,125
1,438	U S Treasury Bond	0.048	11/15/2043	1,446,279	1,547,872
710	U S Treasury Note	0.005	10/31/2027	703,861	624,661
525	U S Treasury Note	0.011	8/31/2028	525,856	464,010
290	U S Treasury Note	0.015	2/15/2030	305,963	253,002
3,360	U S Treasury Note	0.034	5/15/2033	3,251,590	3,224,550
4,173	U S Treasury Note	0.045	11/15/2033	4,169,470	4,389,142
1,700	U S Treasury Note	0.046	6/30/2025	1,696,738	1,704,051
1,019	U S Treasury Note	0.049	11/30/2025	1,022,821	1,029,787

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Principal Amount $000	Bonds	Interest Rate %	Maturity	Cost $	Market Value $
1,500	U S Treasury Note	0.050	9/30/2025	1,497,504	1,515,293
225	U S Treasury Note	0.044	11/30/2030	225,782	231,715
580	U S Treasury Note	0.044	11/30/2028	585,353	594,092
378	U S Treasury Note	0.044	12/15/2026	380,757	381,869
250	U.S. International Develpoment Fin Corp	0.017	4/15/2028	250,000	226,795
367	U.S. International Develpoment Fin Corp	0.034	6/1/2033	368,966	348,298
750	UBS Group AG 144A	0.031	5/14/2032	610,588	638,750
250	UBS Group AG 144A	0.093	12/31/2049	250,000	277,067
325	UBS Group AG 144A	0.093	12/31/2049	325,000	350,670
250	UBS Group AG 144A	0.063	9/22/2034	250,000	265,349
449	UEP Penonome II S.A. 144A	0.065	10/1/2038	449,017	341,397
350	Unicredit Spa 144A	0.026	9/22/2026	350,000	329,144
300	Unilever Capital Corp	0.014	9/14/2030	299,867	247,665
225	Union Electric Company	0.039	4/1/2052	224,464	186,162
400	US Bancorp	0.048	2/1/2034	387,351	383,138
360	US TREAS-CPI INFLAT	0.001	10/15/2024	362,580	351,921
250	Visa Inc.	0.011	2/15/2031	249,216	202,950
218	Vivint Solar Financi 1a A 144A	0.022	7/31/2051	217,592	181,936
380	Vivint Solar Financi 1a B 144A	0.074	4/30/2048	402,789	354,396
400	W.K.Kellogg Foundation Trust 144A	0.024	10/1/2050	400,000	254,429
750	Walmart Inc.	0.018	9/22/2031	747,904	635,511
250	Wells Fargo & Company	0.045	8/15/2026	249,300	247,385
300	Wells Fargo & Company	0.008	5/19/2025	300,387	294,095
500	WLB Asset II B Pte. Ltd.144A	0.040	12/10/2024	500,000	472,502
250	WLB Asset VI Pte Ltd 144A	0.073	12/21/2027	250,000	250,000
	Total Bonds			129,518.324	122,045.959

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Principal Amount $000	Mortgage-Backed Securities	Interest Rate %	Maturity	Cost $	Market Value $
41	Banc of America Mortgage K 2a1	0.052	12/25/2034	40,431	39,698
493	Comm 2014-Ccre19 Mortg Cr19 A5	0.038	8/10/2047	535,380	485,625
591	Comm 2014-Ubs4 Mortgag Ubs4 A5	0.037	8/10/2047	634,348	579,401
240	Federal National Mortgage Assn	0.009	8/5/2030	238,792	195,902
69	FHLMC Pool #G0-8760	0.030	4/1/2047	72,186	62,053
75	FHLMC Pool #Qd-1349	0.035	11/1/2051	80,755	69,671
60	FHLMC Pool #QD-7557	0.030	2/1/2052	57,086	53,726
271	FHLMC Pool #RA-5714	0.020	3/1/2052	249,182	224,044
192	FHLMC Pool #RA-7211	0.040	4/1/2052	179,493	181,684
1,342	FHLMC Pool #RA-7402	0.035	5/1/2052	1,243,569	1,237,095
422	FHLMC Pool #SD-1059	0.035	6/1/2052	378,936	389,096
81	FHLMC Pool #SD-2609	0.035	12/1/2052	73,376	74,393
1	FHLMC Pool #U9-0490	0.040	6/1/2042	1,386	1,237
72	FHLMC Pool #U9-9139	0.040	2/1/2046	78,843	69,457
429	FHLMC Multiclass Mtg 4194 GM	0.017	4/15/2043	428,453	370,377
449	FHLMC Multiclass Mtg Q014 A1	0.016	1/25/2036	449,316	365,267
15	FNMA Pool #0769518	0.043	2/1/2034	15,443	15,356
598	FNMA Pool #0AM7508	0.031	12/1/2024	604,370	586,185
635	FNMA Pool #0AM8041	0.025	4/1/2025	645,895	615,004
591	FNMA Pool #0AN4945	0.031	3/1/2027	613,418	567,733
640	FNMA Pool #0AN6060	0.032	9/1/2029	675,577	603,681
758	FNMA Pool #0AN6692	0.028	9/1/2027	777,086	713,704
886	FNMA Pool #0AN8000	0.027	1/1/2025	891,404	861,292
1,021	FNMA Pool #0AN8957	0.036	5/1/2028	1,056,927	988,130
1,055	FNMA Pool #0AN9483	0.034	6/1/2028	1,090,231	1,013,845
823	FNMA Pool #0BL2173	0.033	5/1/2029	865,495	782,271
613	FNMA Pool #0BL2175	0.033	5/1/2029	644,468	582,357
668	FNMA Pool #0BL2477	0.031	5/1/2029	700,732	630,199
1,293	FNMA Pool #0BL3565	0.027	9/1/2029	1,362,169	1,185,689
2	FNMA Pool #0BM6038	0.040	1/1/2045	2,311	2,057
62	FNMA Pool #0BT0267	0.030	9/1/2051	66,125	55,901
167	FNMA Pool #0BU8837	0.050	5/1/2052	172,378	165,695
74	FNMA Pool #0CA6414	0.030	7/1/2050	79,088	66,794
135	FNMA Pool #0CB3149	0.020	3/1/2052	125,649	111,340
51	FNMA Pool #0CB3905	0.035	6/1/2052	45,011	46,595
158	FNMA Pool #0FM1063	0.020	9/1/2029	161,636	149,686
481	FNMA Pool #0FS0522	0.025	2/1/2052	415,288	413,761
220	FNMA Pool #0FS1337	0.025	4/1/2052	208,486	189,446
972	FNMA Pool #0FS1533	0.030	4/1/2052	929,632	868,530
3	FNMA Pool #0MA1178	0.040	9/1/2042	3,795	3,381
347	FNMA Pool #0MA3238	0.035	1/1/2048	366,496	324,506
406	FNMA Pool #0MA4355	0.020	5/1/2051	409,270	332,995
77	FNMA Pool #0MA4398	0.020	8/1/2051	78,236	63,026
68	FNMA Pool #0MA4518	0.030	12/1/2036	68,690	64,527
221	FNMA Pool #0MA4580	0.035	3/1/2052	214,936	202,878
1,491	FNMA Pool #0MA4701	0.045	7/1/2052	1,471,017	1,447,319
120	FNMA Pool #0MA4709	0.050	7/1/2052	121,482	118,897
543	FNMA Pool #0MA4732	0.040	8/1/2052	510,512	514,384
2,039	FNMA Pool #0MA4733	0.045	8/1/2052	1,950,740	1,979,379
309	FNMA Pool #0MA4737	0.050	8/1/2052	299,117	306,511
147	FNMA POOL #0MA4761	0.050	8/1/2052	143,509	145,289
1,350	FNMA Pool #0MA4783	0.040	9/1/2052	1,284,666	1,278,219
1,114	FNMA Pool #0MA4785	0.050	10/1/2052	1,093,530	1,104,586
207	FNMA POOL #0MA4805	0.045	10/1/2052	195,170	200,986
572	FNMA POOL #0MA4918	0.050	1/1/2053	545,617	566,600
116	FNMA Pool #0MA4919	0.055	2/1/2053	113,396	116,388
413	FNMA Pool #0MA4920	0.060	1/1/2053	403,181	419,291
328	FNMA Pool #0MA4942	0.060	3/1/2053	323,299	333,078
124	FNMA Pool #0MA4978	0.050	4/1/2053	115,667	122,508
486	FNMA POOL #0MA5039	0.055	5/1/2053	477,199	488,709
598	FNMA Pool #0MA5165	0.055	9/1/2053	576,060	601,478
260	FNMA GTD Remic P/T 13-19 KC	0.020	10/25/2041	260,823	240,441
453	FNMA GTD Remic P/T 14-M9 A2	0.031	7/25/2024	458,408	446,280

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$000		%		$	$
453	FNMA GTD Remic P/T 17-M10 AV2	0.027	7/25/2024	455,187	446,240
708	FNMA GTD Remic P/T 17-M15 A2	0.031	9/25/2027	724,882	675,514
250	FNMA GTD Remic P/T 21-M1g A2	0.015	11/25/2030	245,251	206,581
400	FNMA GTD Remic P/T 22-M1S A2	0.022	4/25/2032	354,349	334,943
833	FNMA Pool #0310210	0.040	11/1/2052	816,955	803,949
93	FNMA Pool #0FS1535	0.030	4/1/2052	82,193	82,692
107	FNMA Pool #0ma4700	0.040	7/1/2052	102,846	101,030
91	FNMA Pool #0ma4731	0.035	8/1/2052	82,752	83,392
551	Freddie Mac Multifamily M061 A	0.018	9/15/2038	560,668	412,898
250	Freddie Mac Multifamily M068 A	0.032	10/15/2036	254,494	216,746
243	Freddie Mac Multifamily ML13 ACA	0.029	7/25/2036	212,724	214,444
249	Freddie Mac Multifamily ML14 A	0.037	11/25/2038	231,856	227,008
40	Freddie Mac STAC DNA3 M1B 144A	0.082	4/25/2042	39,218	41,071
10	GNMA Pool #0BU5340	0.030	4/15/2050	10,845	9,314
109	GNMA II Pool #0785559	0.030	7/20/2051	115,876	99,312
39	GNMA II Pool #0BX3679	0.030	8/20/2050	41,797	35,081
51	GNMA II Pool #0BX3680	0.030	8/20/2050	54,446	46,158
33	GNMA II Pool #0BX3681	0.030	8/20/2050	35,298	30,321
449	GNMA II Pool #0BY0325	0.025	10/20/2050	474,969	385,837
7	GNMA II Pool #0BY0330	0.030	10/20/2050	7,478	6,406
14	GNMA II Pool #0BY0331	0.030	10/20/2050	14,680	12,580
20	GNMA II Pool #0BY0338	0.035	8/20/2050	21,794	18,486
20	GNMA II Pool #0BY0339	0.035	8/20/2050	21,923	19,033
24	GNMA II Pool #0BY0340	0.035	8/20/2050	25,931	22,699
243	GNMA II Pool #0MA7589	0.025	9/20/2051	248,786	212,658
425	GNMA II Pool #0MA7767	0.025	12/20/2051	427,503	372,198
481	GNMA II Pool #0MA7768	0.030	12/20/2051	499,158	435,637
156	GNMA II POOL #0MA8042	0.025	5/20/2052	135,810	136,715
63	GNMA II POOL #0MA8043	0.030	5/20/2052	54,144	57,232
332	GNMA II Pool #0MA8149	0.035	7/20/2052	293,520	308,974
155	GNMA II Pool #0MA8267	0.040	9/20/2052	144,634	148,293
126	GNMA II POOL #0MA8646	0.045	2/20/2053	114,913	123,120
164	GNMA II POOL #0MA8647	0.050	2/20/2053	153,198	162,810
34	GNMA II POOL #0MA8648	0.055	2/20/2053	32,081	33,778
54	GNMA II POOL #0MA9101	0.030	8/20/2053	47,345	49,117
20	JP Morgan Mortgage 8 A15 144a	0.025	12/25/2051	20,174	16,015
34	JP Morgan Mortgage Trus A5 1a2	0.044	8/25/2035	34,126	32,301
72	Structured Adjustable Ra 1 5a1	0.052	2/25/2035	72,034	67,472
	Total Mortgage-Backed Securities			35,641,008	33,723,691
	Emerging Markets Debt				
981	Lazard Em Dept Blend Us Lp			10,827,232	11,859,502
	Mutual Fund				
1,263	PIMCO ESG Income Fund			11,319,322	11,748,025
	Futures				
18	U S Treasury Note		3/19/2024		95,906
51	U S Treasury Note		3/28/2024		128,297
34	U S Treasury Note		3/28/2024		73,047
				189,215,072	181,583,612

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DOMESTIC CORE EQUITY FUND

Shares		Interest Rate	Maturity	Cost	Market Value
		%		$	$
80,000	U S Treasury Bill		3/14/2024	78,941	78,941
1,545,293	Dreyfus Govt Cas Mgmt Inst 289	0.052	12/31/2075	1,545,293	1,545,293
				1,624,234	1,624,234

Shares	Common Stock	Cost	Market Value
		$	$
5,484	3M Company	635,483	599,511
594	A.O. Smith Corporation	35,113	48,969
10,220	Abbott Laboratories	1,115,197	1,124,915
12,971	AbbVie Inc.	1,757,475	2,010,116
600	ACADIA Pharmaceuticals Inc.	16,837	18,786
3,137	Accenture plc	859,459	1,100,805
2,937	Adobe Inc.	1,188,321	1,752,214
7,915	Advanced Micro Devices, Inc.	606,710	1,166,750
6,437	AES Corp/The	131,781	123,912
2,592	Aflac Incorporated	189,112	213,840
1,429	Agilent Technologies, Inc.	222,017	198,674
1,075	Air Products And Chemicals, Inc.	339,236	294,335
2,122	Airbnb, Inc.	303,129	288,889
2,538	Akamai Technologies, Inc.	252,375	300,372
573	Albemarle Corporation	158,805	82,787
754	Alexandria Real Estate Equities, Inc.	118,701	95,585
352	Align Technology, Inc.	95,988	96,448
428	ALLEGION PLC	48,651	54,223
1,700	ALLETE, Inc.	92,901	103,972
1,232	Alliant Energy Corporation	66,450	63,202
2,400	Allison Transmission Holdings, Inc.	131,898	139,560
3,762	Allstate Corp/The	497,013	526,605
69,874	Alphabet Inc.	6,174,664	9,800,558
60,001	Amazon.com, Inc.	6,208,613	9,116,552
6,983	Amcor plc	82,580	67,316
1,274	Ameren Corporation	110,433	92,161
3,188	American Airlines Group Inc.	52,799	43,803
2,572	American Electric Power Company, Inc.	237,993	208,898
3,714	American Express Company	586,274	695,781
3,415	American International Group, Inc.	217,955	231,366
2,268	American Tower Corporation	499,841	489,616
1,144	American Water Works Company, Inc.	172,912	150,997
494	Ameriprise Financial, Inc.	171,596	187,636
1,117	AMETEK, Inc.	160,451	184,182
2,707	Amgen Inc.	688,720	779,670
2,916	Amphenol Corporation	228,944	289,063
2,441	Analog Devices, Inc.	417,790	484,685
424	ANSYS, Inc.	113,190	153,861
970	Aon plc	315,013	282,289
1,480	APA Corporation	66,940	53,102
92,364	Apple Inc.	11,237,698	17,782,841
5,857	Applied Materials, Inc.	716,828	949,244
1,378	Aptiv PLC	150,057	123,634
1,809	Arch Capital Group Ltd.	117,236	134,354
7,290	Archer-Daniels-Midland Company	593,418	526,484
2,836	Arista Networks, Inc.	499,667	667,906
800	Armstrong World Industries, Inc.	69,150	78,656
1,051	Arthur J Gallagher & Co.	205,442	236,349
1,554	Assurant, Inc.	247,528	261,833
62,282	AT&T Inc.	1,190,973	1,045,092
719	Atmos Energy Corporation	83,040	83,332
1,049	Autodesk, Inc.	220,540	255,411
2,101	Automatic Data Processing, Inc.	476,151	489,470
86	AutoZone, Inc.	207,713	222,362

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Shares	Common Stock	Cost	Market Value
		$	$
682	AvalonBay Communities, Inc.	118,475	127,684
388	Avery Dennison Corporation	72,934	78,438
2,500	Avista Corporation	81,903	89,350
447	Axon Enterprise, Inc.	97,284	115,474
4,902	Baker Hughes, a GE Company	156,404	167,550
1,521	Ball Corporation	86,694	87,488
53,378	Bank of America Corporation	1,807,450	1,797,237
10,765	Bank of New York Mellon Corporation	528,796	560,318
1,101	Bath & Body Works, Inc.	49,556	47,519
7,471	Baxter International Inc.	319,997	288,829
500	Beazer Homes USA, Inc.	13,496	16,895
2,305	Becton Dickinson and Company	564,552	562,028
1,800	BellRing Brands, Inc.	99,507	99,774
10,764	Berkshire Hathaway Inc.	3,142,825	3,839,088
951	Best Buy Co., Inc.	79,803	74,444
18,900	BGC Group, Inc.	113,275	136,458
702	Biogen Inc.	204,739	181,657
101	Bio-Rad Laboratories, Inc.	48,015	32,612
769	Bio-Techne Corporation	60,472	59,336
1,800	Black Hills Corp	105,116	97,110
682	Blackrock, Inc.	517,307	553,648
3,460	Blackstone Inc.	393,748	452,983
3,200	Block, Inc.	221,030	247,520
171	Booking Holdings, Inc.	415,727	606,575
1,137	BorgWarner Inc.	46,684	40,761
703	Boston Properties, Inc.	48,982	49,330
13,906	Boston Scientific Corporation	689,067	803,906
15,141	Bristol-Myers Squibb Company	1,058,520	776,885
2,693	Broadcom Inc.	1,754,342	3,006,061
575	Broadridge Financial Solutions	86,964	118,306
1,146	Brown & Brown, Inc.	65,659	81,492
892	Brown-Forman Corporation	59,856	50,933
606	Builders FirstSource, Inc.	98,487	101,166
699	Bunge Global SA	73,166	70,564
563	C.H. Robinson Worldwide, Inc.	54,877	48,638
1,433	Cadence Design Systems, Inc.	277,607	390,306
1,043	Caesars Entertainment, Inc.	54,963	48,896
513	Camden Property Trust	61,085	50,936
958	Campbell Soup Company	48,563	41,414
1,861	Capital One Financial Corporation	215,657	244,014
4,983	Cardinal Health, Inc.	395,502	502,286
776	CarMax Inc.	52,618	59,550
4,886	Carnival Corporation	53,010	90,586
4,074	Carrier Global Corporation	178,828	234,051
886	Catalent, Inc.	49,236	39,808
509	Cboe Global Markets, Inc.	63,141	90,887
1,475	CBRE Group, Inc.	123,979	137,308
654	CDW Corp/DE	129,149	148,667
489	Celanese Corporation	59,274	75,976
806	Cencora, Inc.	132,205	165,536
7,185	Centene Corporation	532,267	533,199
3,041	CenterPoint Energy, Inc.	90,626	86,881
764	Ceridian HCM Holding Inc.	56,774	51,280
930	CF Industries Holdings Inc	79,019	73,935
251	Charles River Laboratories International, Inc.	61,465	59,336
7,286	Charles Schwab Corporation	569,384	501,277
487	Charter Communications, Inc.	199,860	189,287
100	Cheniere Energy, Inc.	17,941	17,071
9,239	Chevron Corporation	1,697,289	1,378,089
1,900	Children's Place Inc/The	41,562	44,118
194	Chipotle Mexican Grill, Inc.	342,971	443,670
1,967	Chubb Limited	453,903	444,542
1,197	Church & Dwight Co., Inc.	97,876	113,188

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
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Shares	Common Stock	Cost	Market Value
		$	$
1,643	Cigna Corporation	505,331	491,996
753	Cincinnati Financial Corporation	79,654	77,905
418	Cintas Corporation	184,582	251,912
26,691	Cisco Systems, Inc./Delaware	1,307,925	1,348,429
13,815	Citigroup Inc.	714,841	710,644
2,288	Citizens Financial Group, Inc.	98,751	75,824
606	Clorox Company	87,489	86,410
1,742	CME Group Inc.	308,486	366,865
1,413	CMS Energy Corporation	87,635	82,053
31,598	Coca-Cola Company	1,836,389	1,862,070
5,331	Cognizant Technology Solutions Corporation	360,926	402,650
9,649	Colgate-Palmolive Company	709,239	769,122
27,213	Comcast Corporation	1,124,950	1,193,290
638	Comerica Incorporated	46,407	35,607
2,320	Conagra Brands, Inc.	85,387	66,491
8,336	ConocoPhillips	1,013,117	967,560
1,669	Consolidated Edison, Inc.	158,364	151,829
789	Constellation Brands, Inc.	180,255	190,741
1,527	Constellation Energy Corporation	131,060	178,491
239	Cooper Companies, Inc./The	82,982	90,447
4,244	Copart, Inc.	143,039	207,956
3,733	Corning Incorporated	135,671	113,670
3,423	Corteva, Inc.	215,761	164,030
1,990	CoStar Group, Inc.	156,066	173,906
2,565	Costco Wholesale Corporation	1,286,066	1,693,105
3,640	Coterra Energy Inc.	91,947	92,893
2,106	Crown Castle International Corp.	311,277	242,590
9,611	CSX Corporation	289,675	333,213
685	Cummins Inc.	169,570	164,105
6,314	CVS Health Corporation	552,795	498,553
1,477	D. R. Horton, Inc.	143,399	224,474
3,204	Danaher Corporation	754,420	741,213
591	Darden Restaurants, Inc.	86,556	97,101
700	Dave & Buster's Entertainment, Inc.	35,806	37,695
259	DaVita Inc.	20,611	27,133
300	Deckers Outdoor Corporation	208,398	200,529
1,302	Deere & Company	548,273	520,631
11,243	Delta Air Lines, Inc.	424,560	452,306
1,029	DENTSPLY SIRONA, Inc.	37,957	36,622
2,800	Designer Brands Inc.	25,008	24,780
3,087	Devon Energy Corporation	201,986	139,841
1,848	DexCom, Inc.	200,592	229,318
870	Diamondback Energy, Inc.	129,332	134,920
1,462	Digital Realty Trust, Inc.	160,856	196,756
1,215	Discover Financial Services	139,348	136,566
1,066	Dollar General Corporation	252,549	144,923
1,028	Dollar Tree, Inc.	154,139	146,027
4,060	Dominion Energy, Inc.	253,459	190,820
170	Domino's Pizza, Inc.	59,732	70,079
680	Dover Corporation	97,570	104,591
3,421	Dow Inc.	198,570	187,608
998	DTE Energy Company	113,120	110,039
3,748	Duke Energy Corporation	378,951	363,706
2,088	DuPont De Nemours, Inc.	154,742	160,630
578	Eastman Chemical Company	52,540	51,916
3,035	Eaton Corporation plc	553,905	730,889
2,516	eBay Inc.	123,666	109,748
2,030	Ecolab Inc.	335,873	402,651
1,862	Edison International	127,283	133,114
2,960	Edwards Lifesciences Corporation	231,201	225,700
9,900	Elanco Animal Health Incorporated	106,215	147,510
1,589	Electronic Arts Inc.	203,600	217,391
1,722	Elevance Health, Inc.	836,811	812,026

Shares	Common Stock	Cost	Market Value
		$	$
4,551	Eli Lilly & Company	1,649,542	2,652,869
3,963	Emerson Electric Co.	357,718	385,719
680	Enphase Energy, Inc.	139,247	89,855
1,027	Entergy Corporation	110,835	103,922
3,726	EOG Resources, Inc.	495,654	450,660
284	EPAM Systems, Inc.	96,989	84,445
1,999	EQT Corporation	67,438	77,281
602	Equifax Inc.	130,718	148,869
615	Equinix, Inc.	456,889	495,315
5,100	Equity Bancshares, Inc.	89,331	172,890
2,468	Equity Residential	153,630	150,943
311	Essex Property Trust, Inc.	68,526	77,109
1,143	Estee Lauder Companies Inc./The	308,499	167,164
577	Etsy, Inc.	77,468	46,766
1,108	Evergy, Inc.	67,569	57,838
1,692	Eversource Energy	135,240	104,430
4,818	Exelon Corporation	200,505	172,966
652	Expedia Group, Inc.	75,957	98,967
717	Expeditors International of Washington, Inc.	77,580	91,202
1,026	Extra Space Storage Inc.	156,624	164,499
25,459	Exxon Mobil Corporation	2,952,000	2,545,391
291	F5 Networks, Inc.	43,065	52,083
184	FactSet Research Systems Inc.	79,041	87,777
119	Fair Isaac Corporation	77,939	138,517
2,774	Fastenal Company	137,690	179,672
356	Federal Realty Investment Trust	39,190	36,686
2,631	FedEx Corporation	606,541	665,564
2,846	Fidelity National Information Services, Inc.	211,922	170,959
3,321	Fifth Third Bancorp	120,069	114,541
532	First Solar, Inc.	93,295	91,653
2,495	FirstEnergy Corp.	102,872	91,467
3,506	Fiserv, Inc.	393,695	465,737
353	FleetCor Technologies, Inc.	71,573	99,761
2,900	Fluor Corporation	100,970	113,593
606	FMC Corporation	78,803	38,208
48,117	Ford Motor Company	590,878	586,546
3,115	Fortinet, Inc.	167,482	182,321
1,699	Fortive Corporation	113,665	125,097
1,198	Fox Corporation	42,015	35,545
641	Fox Corporation	20,333	17,724
1,374	Franklin Resources, Inc.	41,567	40,931
6,988	Freeport-McMoRan Inc.	300,136	297,479
6,100	Frontdoor, Inc.	200,767	214,842
745	Garmin Ltd.	73,260	95,762
377	Gartner, Inc.	125,184	170,068
1,902	GE HealthCare Technologies Inc.	131,420	147,063
2,767	Gen Digital Inc.	62,854	63,143
298	Generac Holdings Inc.	33,665	38,514
8,496	General Electric Company	718,181	1,084,344
2,831	General Mills, Inc.	217,421	184,411
19,348	General Motors Company	731,138	694,980
1,286	Genuine Parts Company	211,628	178,111
12,500	Genworth Financial, Inc.	70,970	83,500
2,500	G-III Apparel Group, Ltd.	66,170	84,950
6,361	Gilead Sciences, Inc.	529,681	515,305
1,258	Global Payments Inc.	141,550	159,766
415	Globe Life Inc.	50,219	50,514
400	GMS Inc	24,282	32,972
1,581	Goldman Sachs Group, Inc.	560,861	609,902
3,700	Hackett Group, Inc./The	54,896	84,249
4,384	Halliburton Company	179,615	158,482
1,462	Hartford Financial Services Group Inc/The	113,568	117,516
641	Hasbro, Inc.	39,174	32,729

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Shares	Common Stock	Cost	Market Value
		$	$
964	HCA Healthcare, Inc.	245,652	260,936
1,800	HealthEquity, Inc.	129,515	119,340
2,609	Healthpeak Properties, Inc.	70,776	51,658
631	Henry Schein, Inc.	54,299	47,773
732	Hershey Co/The	161,188	136,474
1,344	Hess Corporation	215,463	193,751
3,348	Hilton Worldwide Holdings Inc.	497,999	609,637
1,189	Hologic, Inc.	98,638	84,954
5,782	Home Depot Inc/The	1,774,196	2,003,752
1,412	Hormel Foods Corporation	63,069	45,339
3,387	Host Hotels & Resorts, Inc.	62,125	65,945
9,609	Howmet Aerospace Inc.	405,079	520,039
4,225	HP Inc.	122,489	127,130
261	Hubbell Incorporated	78,237	85,851
955	Humana, Inc.	460,615	437,209
11,598	Huntington Bancshares, Inc.	165,761	147,527
363	Idex Corp	84,919	78,811
406	IDEXX Laboratories, Inc.	197,775	225,350
1,333	Illinois Tool Works Inc.	304,817	349,166
769	Illumina, Inc.	163,072	107,076
887	Incyte Corporation	74,867	55,695
1,964	Ingersoll-Rand Public Limited	109,127	151,896
335	Insulet Corporation	104,670	72,688
35,331	Intel Corporation	1,135,355	1,775,383
2,784	Intercontinental Exchange, Inc.	301,530	357,549
5,361	International Business Machine Corporation	727,892	876,792
1,235	International Flavors & Fragrances Inc.	134,290	99,998
1,682	International Paper Company	62,596	60,804
1,887	Interpublic Group of Companies, Inc./The	67,854	61,592
2,175	Intuit Inc.	983,124	1,359,440
1,721	Intuitive Surgical, Inc.	431,780	580,597
2,215	Invesco Ltd.	40,850	39,516
2,771	Invitation Homes Inc	91,607	94,519
888	IQVIA Holdings Inc.	202,645	205,465
3,000	Iron Mountain Incorporated	181,340	209,940
517	J. M. Smucker Company	77,072	65,338
621	Jabil Inc.	82,543	79,115
351	Jack Henry & Associates, Inc.	62,811	57,357
611	Jacobs Solutions Inc.	74,986	79,308
403	JB Hunt Transport Services, Inc.	77,098	80,495
17,798	Johnson & Johnson	2,923,598	2,789,659
3,260	Johnson Controls International	224,185	187,906
16,553	JP Morgan Chase & Co.	2,260,069	2,815,665
1,554	Juniper Networks, Inc.	50,221	45,812
1,280	Kellanova	81,076	71,565
8,385	Kenvue Inc.	198,227	180,529
4,919	Keurig Dr Pepper Inc.	171,583	163,901
4,543	Keycorp	85,163	65,419
876	Keysight Technologies, Inc.	158,145	139,363
1,655	Kimberly-Clark Corporation	215,551	201,099
2,999	Kimco Realty Corporation	66,037	63,909
9,371	Kinder Morgan, Inc.	174,234	165,304
3,700	KKR & Co. Inc.	255,821	306,545
664	KLA Corporation	284,531	385,983
3,885	Kraft Heinz Co/The	153,922	143,667
3,239	Kroger Co/The	144,119	148,055
409	Laboratory Corp of America Holdings	89,167	92,962
1,031	Lam Research Corporation	585,896	807,541
708	Lamb Weston Holdings, Inc.	70,094	76,528
1,782	Las Vegas Sands Corp.	102,001	87,692
2,130	Lennar Corporation	241,996	317,455
2,348	Linde PLC	773,738	964,347
688	Live Nation Entertainment, Inc.	54,698	64,397

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Shares	Common Stock	Cost	Market Value
		$	$
1,296	LKQ Corporation	73,960	61,936
1,391	Loews Corporation	87,508	96,800
4,119	Lowe's Companies, Inc.	842,011	916,683
1,072	Lululemon Athletica Inc.	429,984	548,103
19,600	LXP Industrial Trust	175,290	194,432
1,252	Lyondellbasell Industries N.V.	118,736	119,040
813	M&T Bank Corporation	127,300	111,446
2,848	Marathon Oil Corporation	81,748	68,808
1,835	Marathon Petroleum Corporation	248,367	272,241
184	MarketAxess Holdings Inc.	66,445	53,884
1,204	Marriott International, Inc.	210,736	271,514
2,404	Marsh & Mclennan Companies, Inc.	422,119	455,486
881	Martin Marietta Materials, Inc.	363,534	439,540
1,089	Masco Corporation	55,086	72,941
1,000	Masonite International Corporation	86,560	84,660
4,800	Mastercard Incorporated	1,787,116	2,047,248
1,336	Match Group, Inc.	67,461	48,764
1,220	Mccormick & Co Inc/Md	89,647	83,472
3,765	McDonald's Corporation	1,034,338	1,116,360
639	Mckesson Corporation	245,453	295,844
10,651	Medtronic plc	861,903	877,429
18,127	Merck & Co., Inc.	1,878,926	1,976,206
14,976	Meta Platforms, Inc.	2,446,534	5,300,905
7,247	Metlife, Inc.	493,361	479,244
106	Mettler-Toledo International Inc.	161,970	128,574
5,100	MFA Financial, Inc.	53,546	57,477
1,315	MGM Resorts International	53,797	58,754
2,633	Microchip Technology Incorporated	208,438	237,444
5,347	Micron Technology, Inc.	336,383	456,313
48,163	Microsoft Corporation	10,213,576	18,111,215
563	Mid-America Apartment Communities, Inc.	91,740	75,701
1,617	Moderna, Inc.	309,710	160,811
261	Mohawk Industries, Inc.	30,521	27,014
481	Molina Healthcare, Inc.	156,846	173,790
896	Molson Coors Brewing Company	47,156	54,844
6,659	Mondelez International Inc.	430,104	482,311
234	Monolithic Power Systems, Inc.	112,514	147,603
3,602	Monster Beverage Corporation	187,451	207,511
767	Moody's Corporation	242,705	299,560
6,190	Morgan Stanley	597,335	577,218
1,596	Mosaic Company	78,374	57,025
384	MSCI Inc.	201,699	217,210
1,659	Nasdaq, Inc.	99,352	96,454
1,010	NetApp, Inc.	66,448	89,042
2,840	Netflix, Inc.	1,000,249	1,382,739
5,631	Newmont Corporation	273,499	233,067
2,424	News Corporation	48,608	60,166
9,945	NextEra Energy, Inc.	757,935	604,059
5,950	NIKE, Inc.	758,251	645,992
4,709	NiSource Inc.	126,322	125,024
262	Nordson Corporation	61,565	69,210
1,098	Norfolk Southern Corporation	264,816	259,545
1,006	Northern Trust Corporation	97,401	84,886
2,053	Norwegian Cruise Line Holdings	31,245	41,142
5,488	NRG Energy Inc.	247,850	283,730
1,212	Nucor Corporation	205,822	210,936
16,483	NVIDIA Corporation	3,506,572	8,162,711
16	NVR, Inc.	83,181	112,007
1,864	NXP Semiconductors N.V.	343,467	428,124
3,188	Occidental Petroleum Corporation	213,681	190,355
2,700	Oceaneering International, Inc.	56,371	57,456
769	Old Dominion Freight Line, Inc.	277,627	311,699
964	Omnicom Group Inc.	82,935	83,396

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Shares	Common Stock	Cost	Market Value
		$	$
2,110	ON Semiconductor Corporation	168,793	176,248
2,827	ONEOK, Inc.	193,116	198,512
7,833	Oracle Corporation	710,223	825,833
287	O'Reilly Automotive, Inc.	229,776	272,673
1,983	Otis Worldwide Corporation	160,782	177,419
2,531	Paccar, Inc.	189,229	247,152
436	Packaging Corporation of America	60,585	71,029
1,523	Palo Alto Networks, Inc.	377,701	449,102
2,352	Paramount Global	52,706	34,786
1,100	Park Hotels & Resorts Inc.	16,657	16,830
626	Parker-Hannifin Corporation	197,457	288,398
1,561	Paychex, Inc.	179,652	185,931
237	Paycom Software, Inc.	76,163	48,993
6,450	PayPal Holdings, Inc.	509,724	396,095
802	Pentair plc	40,688	58,313
9,588	PepsiCo, Inc.	1,593,627	1,628,426
21,500	Petco Health and Wellness Company, Inc.	89,905	67,940
35,696	Pfizer Inc.	1,455,540	1,027,688
10,393	PG&E Corporation	166,638	187,386
5,534	Phillips 66 Company	572,289	736,797
3,700	Photronics, Inc.	80,031	116,069
545	Pinnacle West Capital Corporation	40,379	39,153
1,133	Pioneer Natural Resources Company	268,141	254,789
1,946	PNC Financial Services Group, Inc.	314,562	301,338
189	Pool Corporation	69,794	75,356
3,346	PPG Industries, Inc.	463,306	500,394
10,592	PPL Corporation	289,729	287,043
1,068	Principal Financial Group, Inc.	98,234	84,020
16,071	Procter & Gamble Company	2,204,331	2,355,044
5,501	Prologis, Inc.	689,125	733,283
4,271	Prudential Financial Inc.	425,589	442,945
577	PTC Inc.	78,645	100,952
2,403	Public Service Enterprise Group	146,617	146,943
2,072	Public Storage	603,718	631,960
1,049	PulteGroup, Inc.	54,936	108,278
476	Qorvo, Inc.	52,628	53,602
9,749	QUALCOMM Incorporated	1,226,405	1,409,998
710	Quanta Services, Inc.	107,353	153,218
545	Quest Diagnostics Incorporated	79,976	75,145
193	Ralph Lauren Corporation	23,947	27,831
907	Raymond James Financial, Inc.	102,896	101,131
3,505	Realty Income Corporation	230,856	201,257
798	Regency Centers Corporation	52,563	53,466
516	Regeneron Pharmaceuticals, Inc.	384,332	453,198
4,496	Regions Financial Corporation	104,538	87,132
992	Republic Services, Inc.	123,076	163,591
712	ResMed Inc.	164,847	122,478
593	Revvity, Inc.	80,514	64,821
518	Robert Half International Inc.	41,860	45,543
553	Rockwell Automation, Inc.	155,957	171,695
1,352	Rollins, Inc.	49,976	59,042
521	Roper Technologies, Inc.	231,898	284,034
1,650	Ross Stores, Inc.	199,172	228,344
1,146	Royal Caribbean Cruises Ltd.	76,200	148,396
2,699	S&P Global Inc.	1,036,215	1,188,963
7,666	salesforce.com, inc.	1,352,633	2,017,231
522	SBA Communications Corporation	151,199	132,426
6,947	Schlumberger Limited	398,384	361,522
944	Seagate Technology plc	65,261	80,589
3,841	Sempra	302,655	287,038
1,198	ServiceNow, Inc.	577,617	846,375
2,057	Sherwin-Williams Co/The	492,651	641,578
1,579	Simon Property Group, Inc.	199,171	225,229

UNITED CHURCH FUNDS

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Shares	Common Stock	Cost	Market Value
		$	$
1,700	SkyWest, Inc.	81,722	88,740
781	Skyworks Solutions, Inc.	87,607	87,800
900	SM Energy Company	34,429	34,848
258	Snap-on Incorpated	62,693	74,521
5,323	Southern Company/The	359,574	373,249
2,921	Southwest Airlines Co.	103,928	84,358
733	Stanley Black & Decker, Inc.	62,013	71,907
9,975	Starbucks Corporation	1,053,974	957,700
3,406	State Street Corporation	258,638	263,829
757	Steel Dynamics, Inc.	91,949	89,402
485	STERIS plc	99,412	106,627
1,646	Stryker Corporation	416,728	492,911
2,013	Synchrony Financial	73,575	76,876
749	Synopsys, Inc.	270,721	385,668
2,447	Sysco Corporation	191,596	178,949
1,086	T. Rowe Price Group, Inc.	124,381	116,951
767	Take-Two Interactive Software	85,890	123,449
1,107	Tapestry, Inc.	48,774	40,749
1,086	Targa Resources Corp.	82,548	94,341
5,050	Target Corporation	712,623	719,221
1,510	Te Connectivity Ltd.	187,646	212,155
230	Teledyne Technologies Incorporated	98,080	102,647
229	Teleflex Incorporated	55,242	57,099
745	Teradyne, Inc.	77,456	80,847
5,500	Terex Corporation	289,140	316,030
16,473	Tesla, Inc.	3,119,717	4,093,211
4,428	Texas Instruments Incorpated	771,093	754,797
2,828	The Progressive Corporation	382,480	450,444
1,099	The Travelers Companies, Inc.	211,129	209,349
2,313	Thermo Fisher Scientific Inc.	1,301,049	1,227,717
5,815	TJX Companies Inc./The	480,022	545,505
2,472	T-Mobile US, Inc.	367,248	396,336
523	Tractor Supply Company	118,619	112,461
1,114	Trane Technologies plc	195,862	271,705
270	TransDigm Group Incorporayed	194,905	273,132
1,210	Trimble Inc.	68,786	64,372
6,505	Truist Financial Corp.	315,883	240,165
204	Tyler Technologies, Inc.	65,737	85,296
1,380	Tyson Foods, Inc.	90,268	74,175
7,614	U.S. Bancorp	354,525	329,534
11,742	Uber Technologies, Inc.	700,453	722,955
1,465	UDR, Inc.	60,328	56,095
240	Ulta Beauty, Inc.	122,448	117,598
2,965	Union Pacific Corporation	597,377	728,263
1,599	United Airlines Holdings, Inc.	78,963	65,975
8,100	United Natural Foods, Inc.	143,336	131,463
3,544	United Parcel Service, Inc.	637,387	557,223
333	United Rentals, Inc.	143,723	190,949
5,328	UnitedHealth Group Incorporated	2,548,487	2,805,032
1,000	Urban Edge Properties	17,643	18,300
1,628	V.F. Corporation	48,284	30,606
1,936	Ventas, Inc.	98,112	96,490
425	VeriSign, Inc.	92,510	87,533
700	Verisk Analytics, Inc.	126,753	167,202
29,852	Verizon Communications Inc.	1,161,790	1,125,420
1,263	Vertex Pharmaceuticals Incorporated	404,701	513,902
8,200	Veritiv Corporation	134,834	393,846
5,863	Viatris Inc.	68,234	63,496
5,008	VICI Properties Inc.	169,325	159,655
600	Victory Capital Holdings, Inc.	18,177	20,664
3,100	Virtu Financial, Inc.	56,681	62,806

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Shares	Common Stock	Cost	Market Value
		$	$
11,165	Visa Inc.	2,506,543	2,906,808
2,600	Vistra Corp.	79,988	100,152
1,644	Vulcan Materials Company	332,929	373,204
2,286	W. R. Berkley Corporation	157,650	161,666
3,508	Walgreens Boots Alliance, Inc.	127,684	91,594
7,246	Walmart Inc.	1,039,739	1,142,332
8,952	Walt Disney Company/The	978,126	808,276
16,653	Warner Bros Discovery, Inc.	227,964	189,511
1,777	Waste Management, Inc.	270,993	318,261
287	Waters Corporation	95,956	94,489
1,526	WEC Energy Group, Inc.	141,588	128,443
29,673	Wells Fargo & Company	1,204,673	1,460,505
2,672	Welltower Inc.	202,736	240,934
918	West Pharmaceutical Services, Inc.	310,464	323,246
1,575	Western Digital Corporation	68,924	82,483
870	Westinghouse Air Brake Technologies Corp	90,453	110,403
150	Westlake Corporation	14,512	20,994
1,240	WestRock Company	46,195	51,485
3,522	Weyerhaeuser Company	118,413	122,460
265	Whirlpool Corporation	39,720	32,269
5,923	Williams Cos Inc/The	186,165	206,298
498	Willis Towers Watson PLC	126,243	120,118
900	Woodward, Inc.	121,284	122,517
1,000	Workday, Inc.	269,223	276,060
214	WW Grainger, Inc.	120,992	177,340
468	Wynn Resorts Limited	48,138	42,639
2,692	Xcel Energy Inc.	184,971	166,662
1,167	Xylem Inc./NY	117,542	133,458
1,357	Yum! Brands, Inc.	175,183	177,306
258	Zebra Technologies Corporation	80,324	70,519
1,013	Zimmer Biomet Holdings, Inc.	127,124	123,282
721	Zions Bancorporation, NA	37,677	31,630
2,246	Zoetis Inc.	378,132	443,293
	Total Common Stock	202,375,790	245,820,514
	Futures		
7	S&P 500 EMINI FUT (CME)		31,026
	Private Placement	4,150	4,150
	Total Domestic Core Equity Fund Investments	204,004,174	247,479,924

COMMON INVESTMENT FUNDS
Schedule of Investments
December 31, 2023

SMALL CAP EQUITY FUND

Shares	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
		%		$	$
769,568	Dreyfus Government Cash Management Fund	0.052	12/31/2075	769,568	769,568

Shares	Trust	Cost	Market Value
58,205	BlackRock Russell 2000 Alpha	15,281,254	25,841,800

Shares	Common Stock	Cost	Market Value
		$	$
9,350	89bio, Inc.	136,705	104,440
2,835	AAON, Inc.	152,767	209,421
3,928	Advanced Energy Industries, Inc.	381,307	427,838
2,593	Affiliated Managers Group, Inc.	349,437	392,632
8,430	Alkermes plc	208,698	233,848
8,231	Artisan Partners Asset Management Inc.	397,032	363,646
1,443	Asbury Automotive Group, Inc.	246,052	324,632
4,680	Ascendis Pharma A/S	425,532	589,446
8,143	ATI Inc.	177,870	370,262
17,825	Avient Corporation	778,223	740,985
8,360	Axalta Coating Systems Ltd.	248,899	283,989
7,660	AZEK Co Inc/The	244,106	292,995
5,732	Belden, Inc.	371,690	442,797
4,640	Bicycle Therapeutics PLC	74,567	83,891
583	Bio-Rad Laboratories, Inc.	195,384	188,245
5,253	Boyd Gaming Corporation	302,790	328,890
5,827	Brink's Company/The	425,586	512,485
1,930	BRP, Inc.	104,033	138,362
3,590	Calix, Inc.	166,912	156,847
8,598	Callon Petroleum Company	323,274	278,575
1,450	Camtek Ltd/Israel	79,931	100,601
3,930	Casella Waste Systems, Inc.	324,047	335,858
13,860	CCC Intelligent Solutions Holdings Inc.	165,547	157,865
4,220	Cerevel Therapeutics Holdings, Inc.	114,067	178,928
4,700	ChampionX Corporation	150,357	137,287
1,970	Churchill Downs Incorporated	164,194	265,812
1,010	Comfort Systems USA, Inc.	192,524	207,727
12,656	COPT Defense Properties	339,661	324,373
3,540	CymaBay Therapeutics, Inc.	74,453	83,615
7,512	Darling Ingredients, Inc.	486,944	374,398
5,575	Diodes, Inc.	407,672	448,899
3,730	Dynatrace, Inc.	131,997	203,994
8,625	Enovis Corporation	515,724	483,173
2,606	Evercore Inc.	298,662	445,756
1,110	F5 Networks, Inc.	163,557	198,668
1,380	Fabrinet	185,429	262,655
10,130	Flywire Corporation	319,459	234,510
3,730	Haemonetics Corporation	303,161	318,952
3,570	Hancock Whitney Corporation	169,898	173,466
3,117	Herc Holdings Inc.	420,854	464,090
9,400	Hexcel Corporation	531,550	693,250
7,613	Hillenbrand, Inc.	352,395	364,282
640	Ichor Holdings, Ltd.	20,172	21,523
1,760	Impinj, Inc.	146,577	158,453
13,630	Innoviva, Inc.	180,073	218,625
1,640	Insight Enterprises Inc	245,132	290,592
940	Inspire Medical Systems, Inc.	208,941	191,224
2,001	Installed Building Products, Inc.	298,761	365,823
2,804	Integer Holdings Corporation	244,690	277,820
4,058	IPG Photonics Corporation	372,393	440,455
3,360	ITT Inc.	230,309	400,915

COMMON INVESTMENT FUNDS
Schedule of Investments
December 31, 2023

Shares	Common Stock	Cost	Market Value
		$	$
3,250	Kulicke & Soffa Industries Inc	185,042	177,840
3,710	Lantheus Holdings, Inc.	252,635	230,020
1,370	Lincoln Electric Holdings, Inc.	148,552	297,920
6,489	Louisiana-Pacific Corporation	377,061	459,616
2,870	Lumentum Holdings Inc.	142,967	150,445
2,490	M/I Homes, Inc.	230,249	342,973
10,850	Madison Square Garden Entertainment Corp.	388,877	344,922
15,080	Marqeta, Inc.	95,035	105,258
1,034	Medpace Holdings, Inc.	160,457	316,952
4,542	Merit Medical Systems, Inc.	296,105	345,010
2,260	Meritage Homes Corporation	307,349	393,692
3,110	MoonLake Immunotherapeutics	98,180	187,813
2,267	MSA Safety Incorporation	361,341	382,738
9,472	Mural Oncology PLC	45,887	56,074
2,184	Nexstar Media Group Inc	317,651	342,342
2,350	Nexstar Media Group, Inc.	109,258	110,098
27,248	Old National Bancorp/IN	443,541	460,219
17,930	OneSpaWorld Holdings Ltd	191,554	252,813
10,450	Option Care Health, Inc.	256,373	352,061
2,350	Palomar Holdings, Inc.	134,911	130,425
6,298	Parsons Corporation	280,717	394,948
18,049	Patterson-UTI Energy, Inc.	227,180	194,929
4,787	Pinnacle Financial Partners, Inc.	271,282	417,522
7,168	Portland General Electric Company	290,556	310,661
970	Primerica, Inc.	140,102	199,587
3,090	PVH Corp.	289,685	377,351
3,280	Rexford Industrial Realty, Inc.	170,250	184,008
9,490	Rocket Pharmaceuticals Inc.	199,576	284,415
750	Saia Inc.	115,055	328,665
9,620	Samsara Inc.	198,798	321,116
1,547	Selective Insurance Group, Inc.	129,674	153,896
5,910	Sensata Technologies Holding PLC	254,776	222,039
11,430	SentinelOne, Inc.	171,005	313,639
3,890	Shift4 Payments, Inc.	196,224	289,183
7,595	SM Energy Company	298,841	294,078
7,200	Smartsheet Inc.	397,988	344,304
4,501	SouthState Corporation	368,479	380,109
6,439	Southwest Gas Holdings, Inc.	417,476	407,911
4,480	SPX Technologies, Inc.	265,891	452,525
12,957	STAG Industrial, Inc.	425,175	508,692
6,223	Stifel Financial Corp.	386,310	430,320
240	Super Micro Computer, Inc.	71,490	68,222
11,947	Synovus Financial Corp.	382,270	449,805
3,830	Tenable Holdings, Inc.	141,400	176,410
1,450	Texas Roadhouse, Inc.	153,845	177,234
820	Universal Display Corporation	107,737	156,833
4,200	Vaxcyte, Inc.	205,943	263,760
21,387	Vestis Corporation	345,613	452,121
1,190	Wex, Inc.	208,533	231,515
5,300	Willscot Mobile Mini Holdings Corp.	208,429	235,850
1,230	Wingstop Inc.	143,836	315,593
5,740	Wintrust Financial Corporation	426,761	532,385
3,670	WNS (Holdings) Limited	230,808	231,944
1,220	Xenon Pharmaceuticals Inc.	49,662	56,193
4,869	XPO, Inc.	164,184	426,476
	Total Common Stock	26,428,569	31,311,284
	Total Small Cap Equity Fund Investments	42,479,390	57,922,651

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
December 31, 2023

INTERNATIONAL EQUITY FUND

Shares	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
		%		$	$
605,330	Dreyfus Govt Cas Mgmt Inst 289	0.050	12/31/2075	605,330	605,330

Shares	Mutual Funds	Cost	Market Value
1,090,101	RBC Emerging Market	10,863,663	13,185,942

Shares	Common Stock	Cost	Market Value
		$	$
28,700	3i Group Plc	240,918	885,765
256,500	3SBio Inc.	259,028	247,022
177,525	A2a S.p.A.	256,772	364,555
20,600	ABN AMRO Bank NV	283,624	309,251
2,717	Adidas AG	326,011	552,726
691	Adyen N.V.	1,013,885	890,481
53,500	Aegon Ltd.	351,591	310,150
7,200	AGC Inc.	254,298	267,408
121,400	AIA Group Limited	947,706	1,057,977
5,573	Air Liquide S.A.	975,788	1,084,232
183,100	Airtel Africa Plc	265,767	303,907
149,060	Alibaba Group Holding Limited	830,711	1,443,153
1,700	Allianz SE	232,224	454,359
260,700	AMMB Holdings Berhad	513,267	227,510
1,700	Anglo American Platinum Limited	128,373	89,613
8,500	Anglo American plc	358,211	213,530
16,826	Anheuser-Busch InBev SA/NV	952,889	1,085,843
23,500	ANZ Group Holdings Ltd	371,933	415,633
1,066,400	AP Thailand Public Company Limited	159,591	353,045
433,250	APT Satellite Holdings Limited	365,148	120,955
3,300	Arkema S.A.	268,269	375,471
144,000	ASE Technology Holding Co., Ltd.	584,937	633,421
13,629	Ashtead Group PLC	769,247	948,981
2,725	ASML Holding N.V.	571,650	2,052,034
136,646	Atlas Copco AB	687,674	2,025,721
173,351	Auto Trader Group plc	824,117	1,594,206
44,308	Aviva plc	430,901	245,535
14,900	AXA SA	301,797	485,384
85,400	B2Gold Corp.	376,589	271,368
33,872	Baidu, Inc.	118,393	503,620
2,400	Baloise Holding AG	219,692	375,833
40,900	Banco Bilbao Vizcaya Argentaria S.A.	308,178	371,652
112,486	Banco Santander, S.A.	879,352	469,632
3,400	Bank of Montreal	348,538	338,066
5,200	Bank of Nova Scotia	312,055	254,361
50,400	Bank of Queensland Limited	239,540	209,094
159,800	Barclays PLC	805,184	313,270
40,600	Barratt Developments plc	352,171	291,184
7,500	Bayerische Motoren Werke Ag	757,437	834,950
151,200	Beach Energy Limited	276,677	165,074
30,992	BeiGene, Ltd.	92,832	436,985
36,800	BIM Birlesik Magazalar AS	278,219	374,741
9,000	BNP Paribas SA	667,407	622,260
10,300	Boliden AB	131,162	321,433
13,000	Bouygues SA	542,838	489,979
94,900	BP PLC	544,182	563,941
16,500	Brother Industries, Ltd.	221,005	263,394
5,700	BRP Inc.	262,067	409,885
127,200	BT Group plc	439,978	200,423
25,604	Burberry Group Plc	654,645	462,182

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
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Shares	Common Stock	Cost	Market Value
		$	$
111,600	Camil Alimentos S.A.	264,094	194,133
11,103	Canadian Pacific Kansas City Ltd.	864,026	882,784
3,900	Canadian Tire Corporation, Limited	325,809	416,205
13,300	Canadian Western Bank	241,244	311,369
1,000	Capgemini SE	139,146	208,503
118,800	Centrica plc	663,577	213,009
98,000	Chicony Electronics Co., Ltd.	279,932	558,805
178,000	China Everbright Limted	407,115	105,315
246,000	China Medical System Holdings Limited	292,623	436,014
64,000	China Pacific Insurance (Group) Co., Ltd.	234,658	129,171
910,000	China Petroleum & Chemical Corporation	402,834	476,644
559,000	China Suntien Green Energy Corp., Ltd.	156,978	203,310
220,000	China Water Affairs Group Limited	200,643	120,868
27,700	CI Financial Corp.	453,557	312,166
11,200	Cia de Distribucion Integral Logista Holdings SA	281,550	302,869
109,000	Cia Energetica De Minas Gerais	259,425	257,600
9,548	Cie Financiere Richemont SA	523,250	1,313,112
67,500	CK Hutchison Holdings Limited	580,472	361,767
29,100	CNH Industrial N.V.	414,996	356,170
59,700	Coca-Cola FEMSA, S.A.B. de C.V.	312,541	568,392
43,334	Coca-Cola Icecek AS	295,575	771,044
2,340	Cochlear Limited	160,038	476,886
226,000	Compeq Manufacturing Co., Ltd.	136,158	520,624
9,900	Computacenter plc	291,474	352,365
7,700	Cosmos Pharmaceutical Corporation	732,666	889,449
26,358	Coupang, Inc.	895,342	426,736
27,500	Credit Agricole S.A.	452,664	390,416
40,500	Crest Nicholson Holdings plc	303,244	112,139
6,200	D/S Norden A/S	181,879	294,917
45,828	Dah Sing Financial Holdings Limited	244,787	93,903
4,250	Daimler Truck Holding AG	134,524	159,716
9,100	Daiwa House Industry Co., Ltd.	280,558	275,750
18,400	Daiwabo Holdings Co., Ltd.	165,689	402,900
61,900	Dalata Hotel Group PLC	302,700	315,906
13,100	Danske Bank A/S	424,673	350,195
4,900	DB HiTek CO., LTD.	271,905	222,952
13,300	DBS Group Holdings Ltd	160,212	336,861
27,800	Deutsche Bank Aktiengesellschaft	283,519	379,689
14,300	Deutsche Post AG	410,870	708,552
19,900	DNB Bank ASA	430,274	423,250
360,000	Dongfeng Motor Group Company Limited	442,212	179,342
7,889	Doosan Bobcat Inc.	289,471	308,724
3,741	DSV A/S	641,167	657,191
12,900	Dunelm Group plc	127,299	180,401
13,800	Empire Company Limited	421,987	366,821
20,200	Enerplus Corporation	110,595	311,135
52,580	Epiroc AB	400,301	920,346
16,500	Equinor ASA	372,246	523,398
9,900	Erste Group Bank AG	218,335	401,681
10,574	EXOR NV	733,592	1,057,092
33,261	Experian plc	1,277,005	1,357,684
495,000	Far East Horizon Limited	499,164	389,227
6,526	Fomento Economico Mexicano SAB de CV	816,606	850,664
20,000	Fortescue Metals Group Limited	86,247	396,036
6,200	Fresenius Se & Co KGaA	286,075	192,247
695,000	Fufeng Group Limited	452,881	385,392
27,000	Fusheng Precision Co., Ltd.	176,572	181,669
7,100	Games Workshop Group PLC	1,074,402	893,342
20,500	Gold Fields Limited	315,983	311,387
2,800	Golfzon CO. L.T.D.	259,720	200,450
309,400	Grange Resources Ltd.	281,945	98,170
69,889	GSK PLC	1,720,741	1,292,048

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
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Shares	Common Stock	Cost	Market Value
		$	$
26,700	Gunma Bank Ltd/The	135,044	130,678
58,643	Hargreaves Lansdown plc	1,155,998	548,724
62,500	Harvey Norman Holdings Ltd.	243,607	179,117
56,699	HDFC Bank Limited	1,138,621	1,164,624
4,300	Heidelberg Materials AG	323,202	384,465
138,300	Helia Group Limited	278,680	410,505
273	Helvetia Holding AG	18,968	37,594
71,000	Hengan International Group Company Limited	499,994	264,140
20,900	Hong Kong Exchanges & Clearing Ltd	794,731	717,316
47,000	Hong Leong Asia Ltd.	155,519	21,735
18,333	Horizon Construction Development Ltd	10,441	10,776
2,600	Hyundai Glovis Co., Ltd.	375,460	386,598
10,125	Hyundai Green Food/New	99,665	90,252
19,074	Hyundai Greenfood Co.,Ltd.	296,414	53,909
7,500	iA Financial Corpation Inc.	350,252	513,784
43,500	IDOM Inc.	264,455	299,298
6,396	IMCD N.V.	1,006,805	1,113,145
711,900	INDOFOOD SUKSES MAKMUR TBK,PTR	376,889	298,225
33,700	ING Groep N.V.	599,496	503,528
10,677	Intertek Group plc	498,132	577,925
66,999	Investor AB	863,038	1,552,342
3,700	Ipsen S.A.	346,466	441,009
32,100	Isuzu Motors Limited	323,343	413,488
117,400	J Sainsbury plc	445,804	452,876
11,500	Jardine Cycle & Carriage Limited	283,037	259,450
8,800	JB Hi-Fi Limited	284,996	318,428
77,900	JBS S.A.	268,348	399,475
46,342	JERONIMO MARTINS,SGPS, S.A.	786,715	1,179,457
168,000	Jiangxi Copper Co Ltd	301,279	237,524
28,834	Jio Financial Services Ltd.	88,917	80,718
8,800	Jungheinrich AG	315,989	322,929
7,900	Kaga Electronics Co., Ltd.	210,325	343,503
8,300	Kao Corporation	363,102	341,467
13,400	KDDI Corporation	348,548	426,390
1,257	Kering SA	682,270	554,029
2,200	Keyence Corporation	654,639	969,386
108,000	Kingboard Holdings Limited	315,309	258,363
165,000	Kingboard Laminates Holdings Ltd.	192,563	141,998
96,000	Kingfisher plc	365,047	297,752
8,300	Konecranes Oyj	269,306	373,895
22,800	Koninklijke Ahold Delhaize N.V.	382,604	655,214
88,906	Korea Real Estate Investment & Trust Co. Ltd.	248,606	81,112
27,200	K's Holdings Corporation	265,548	254,867
15,000	Kureha Corporation	318,675	306,426
90,300	Legal & General Group Plc	307,332	289,052
39,200	Lewis Group Limited	278,647	91,872
12,700	LF Corp.	403,926	130,856
6,000	Linamar Corporation	369,524	291,309
3,000	Loblaw Companies Limited	154,209	291,855
789,000	Lonking Holdings Limited	224,463	123,273
1,252	Lonza Group AG	675,571	526,148
1,532	LVMH Moet Hennessy Louis Vuitton	663,833	1,241,489
161,200	LY Corp	964,296	571,369
6,500	Macnica Holdings, Inc.	192,076	342,889
12,900	Magna International Inc.	641,950	765,919
11,395	MakeMyTrip Limited	358,535	535,337
121,200	Mapfre, S.A.	504,276	260,136
50,200	Marubeni Corporation	281,515	793,522
67,700	Mebuki Financial Group, Inc.	210,409	205,962
44,300	Mediobanca Banca Di Credito Finanziario S.p.A.	465,756	548,328
3,200	Melexis NV	276,244	322,558
1,154	MercadoLibre, Inc.	1,178,103	1,813,557

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
Schedule of Investments
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Shares	Common Stock	Cost	Market Value
		$	$
8,500	Mercedes-Benz Group AG	784,908	587,315
34,900	Metsa Board Oyj	276,038	277,191
1,113	Mettler-Toledo International Inc.	344,331	1,350,024
11,600	Michelin (CGDE) eur0.50	194,861	415,940
25,500	Mitsubishi Chemical Holdings Corporation	165,528	156,277
20,500	Mitsubishi Gas Chemical Company, Inc.	200,731	327,974
59,300	Mitsubishi HC Capital Inc.	372,596	398,250
93,700	Mitsubishi UFJ Financial Group, Inc.	420,101	805,203
14,600	Mitsui & Co., Ltd.	373,470	548,665
21,720	Mizuho Financial Group, Inc.	446,044	371,680
17,400	Motor Oil (Hellas) Corinth Refineries S.A.	330,765	456,689
900	Muenchener Rueckversicherungs-Gesellschaft Aktiengesllschaft	159,415	372,919
28,500	Mullen Group Ltd.	274,365	303,458
57,100	Murata Manufacturing Co., Ltd.	920,504	1,212,231
111	Mynd.ai, Inc.	650	615
119,600	NatWest Group PLC	359,506	334,511
8,459	Nemetschek SE	578,657	733,336
111,000	NetDragon Websoft Holdings LtdR	247,286	175,984
11,500	Nichias Corporation	122,624	276,529
7,500	Nikkon Holdings Co., Ltd.	156,741	163,853
4,600	Nippon Express Holdings, Inc.	271,643	261,487
97,200	Nippon Paint Holdings Co., Ltd.	830,106	785,984
897,200	Nippon Telegraph & Telephone Corporation	510,441	1,096,521
8,100	NN Group N.V.	325,044	319,879
88,600	Nokia Oyj	457,106	298,705
60,400	Nomura Holdings, Inc.	289,024	273,210
19,100	Novartis AG	1,569,046	1,925,999
26,000	Novatek Microelectronics Corp.	385,980	437,986
75,400	Olympus Corporation	708,688	1,091,316
7,300	OMV AG	285,859	320,703
155,213	Orange Polska SA	272,728	321,300
28,800	Orkla ASA	274,761	223,578
644,000	Pacific Andes Resources Development Ltd	142,808	0
110,309	Pact Group Holdings Ltd	200,806	64,355
351,000	PAX Global Technology Limited	261,619	271,952
7,400	Per Aarsleff Holding A/S	254,077	353,642
60,700	Petroleo Brasileiro S.A.	428,095	465,347
88,800	Piaggio & C. S.p.A.	262,292	292,121
379,000	PICC Property & Casualty Company Limited	513,743	450,419
89,500	Ping An Insurance Group Company of China, Ltd.	818,465	405,174
551,000	Postal Savings Bank of China Co., Ltd.	404,022	263,203
339,000	Pou Chen Corporation	381,165	341,314
118,000	Powertech Technology Inc.	367,362	542,122
139,000	Primax Electronics Ltd.	187,512	306,619
51,406	Prosus N.V.	1,425,617	1,544,696
18,200	PSK Inc.	146,903	297,469
8,000	Quadient SAS	407,990	169,851
77,000	Radiant Opto-Electronics Corporation	248,094	333,686
188,240	Raia Drogasil S.A.	827,682	1,139,298
19,600	Recruit Holdings Co., Ltd.	998,431	829,017
54,700	Redde Northgate plc	308,294	253,474
39,523	Redrow Plc	287,626	310,113
29,035	Reliance Industries Limited	907,834	901,943
6,690	Remy Cointreau SA	870,606	849,862
36,100	Repsol, S.A.	711,564	536,357
12,400	Richter Gedeon Nyrt.	204,593	313,579
9,300	Ricoh Leasing Company, Ltd.	290,814	320,269
158,966	Rightmove plc	712,566	1,166,453
7,500	RIO TINTO LTD	681,937	694,257
2,800	Roche Holding AG	718,767	813,402
1,200	Rockwool A/S	281,248	351,375
5,454	Ryanair Holdings plc	717,261	727,345

Shares	Common Stock	Cost $	Market Value $
10,400	Samsung Card Co., Ltd.	416,675	261,232
5,600	Samsung Electronics Co., Ltd.	189,495	341,331
3,820	Sandoz Group AG	84,678	122,817
5,900	Sankyu Inc.	228,198	216,824
10,800	Sanofi	917,356	1,070,857
30,800	Sao Martinho SA	194,949	185,842
5,222	Sartorius AG	903,899	1,922,058
2,600	Sawai Group Holdings Co.,Ltd.	181,526	96,066
26,400	Securitas AB	280,899	258,241
33,500	Seino Holdings Co., Ltd.	466,505	508,037
6,100	SFA Engineering Corporation	236,478	143,986
143,000	Shanghai Pharmaceuticals Holding Co., Ltd.	326,271	209,137
4,900	Shimano Inc.	589,889	758,913
33,300	Shiseido Company, Limited	1,050,036	1,004,338
21,383	Shopify Inc.	432,303	1,665,736
10,400	Signify N.V.	370,601	348,327
151,000	Sigurd Microelectronics Corporation	276,391	320,790
121,200	Sinopharm Group Co., Ltd.	301,253	317,414
442,000	Sinotrans Limited	205,880	185,097
143,500	Sinotruk (Hong Kong) Limited	297,209	281,540
79,000	Sitc International Holdings Company Ltd.	88,364	136,379
8,806	SK Telecom Co.,Ltd	740,969	342,558
24,200	SKF AB	363,637	483,383
2,500	SMC Corporation	724,704	1,343,453
9,900	Societe Generale S.A.	648,544	262,738
2,252	SOITEC	421,208	402,505
235,900	Sonae SGPS SA	278,551	235,701
1,800	Sopra Steria Group SA	231,932	393,300
4,939	Spotify Technology SA	790,029	928,087
580,000	SSY Group Limited	278,549	366,931
60,200	SThree PLC	277,150	320,786
6,200	STMicroelectronics N.V.	266,200	309,875
2,966	Sugi Holdings Co.,Ltd.	139,084	136,371
14,900	Sumitomo Mitsui Financial Group, Inc.	513,367	727,139
424,800	Supalai Public Company Limited	201,335	231,488
40,600	Super Retail Group Limited	265,338	436,883
37,000	Swedbank AB	697,922	746,399
16,800	Sysmex Corporation	1,024,353	936,405
29,013	Taiwan Semiconductor Manufacturing Co. Ltd	767,678	3,017,352
9,200	Tata Steel Limited	135,432	150,880
107,000	Taylor Wimpey plc	284,969	200,581
98,000	Techtronic Industries Co. Ltd.	717,111	1,167,810
35,100	Telefonaktiebolaget LM Ericsso	259,554	219,805
164,100	Tesco PLC	610,449	607,711
9,000	Toagosei Co., Ltd.	81,468	87,587
1,230,000	Tongda Group Holdings Ltd.	170,468	16,225
65,849	Topco Scientific Co., Ltd.	309,161	391,569
6,441	Topicus.com Inc	419,991	435,913
14,800	TotalEnergies SE	827,784	1,007,087
146,592	Trainline Plc	656,751	601,365
10,000	TRANSCOSMOS INC.	281,661	213,860
3,200	u-blox Holding AG	273,263	379,825
28,300	UBS Group AG	334,558	877,598
23,000	Unicharm Corporation	764,994	831,707
9,600	United Internet AG	398,657	244,331
205,000	United Microelectronics Corporation	351,052	351,347
99,431	United Overseas Bank Limited	1,827,659	2,144,502
52,093	United Spirits Limited	480,342	699,728
9,200	Valmet Oyj	306,135	265,350
11,900	Valor Holdings Co., Ltd.	260,261	206,043

UNITED CHURCH FUNDS

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Shares	Common Stock	Cost	Market Value
		$	$
61,900	Vibra Energia SA	314,785	290,029
3,300	Vipshop Holdings Ltd	53,035	58,608
13,400	Vistry Group PLC	175,847	156,730
166,957	Wal-Mart De Mexico S.A.B. de C.V.	598,508	703,833
38,946	Weir Group Plc/The	1,034,307	936,616
394,743	WH Group Limited	347,401	254,785
78,067	Wickes Group plc	138,108	141,418
8,700	Wienerberger AG	243,047	290,428
75,211	Wise Plc	890,918	837,982
14,007	Xero Limited	756,698	1,073,327
461,200	Yangzijiang Shipbuilding (Holdings) Ltd.	495,732	520,952
10,600	Yokogawa Bridge Holdings Corp.	212,219	190,752
17,100	Yokohama Rubber Co Ltd/The	289,352	392,143
7,800	Youngone Corporation	346,818	276,171
316,000	Yuexiu Transport Infrastructure Limited	255,258	171,991
342,000	Zhejiang Expressway Co., Ltd.	295,269	228,188
	Total Common Stock	134,431,612	154,702,350
	Total International Equity Fund Investments	145,900,605	168,493,622

Beyond Fossil Fuels Equity Fund

Shares	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
		%		$	$
16,783	Dreyfus Government Cash Management Fund	0.052	12/31/2075	16,783	16,783

Shares	Common Stock	Cost	Market Value
		$	$
20,234	3i Group Plc	417,612	624,480
410	4imprint Group PLC	23,573	23,886
300	A.O. Smith Corporation	23,856	24,732
18,043	ABB Ltd	682,959	799,624
3,000	AbbVie Inc.	208,541	464,910
8,100	Abercrombie & Fitch Co.	470,719	714,582
1,782	ABN AMRO Bank NV	22,956	26,752
710	Accor SA	23,028	27,137
21,000	Accton Technology Corporation	348,611	357,863
1,400	Adobe Inc.	508,187	835,240
8,800	Aflac Incorporated	561,282	726,000
550	Ageas SA/NV	22,583	23,883
700	Agnico Eagle Mines Limited	33,988	38,567
66,000	Agricultural Bank of China Limited	25,256	25,441
3,400	Akamai Technologies, Inc.	348,721	402,390
12,200	Alimentation Couche-Tard Inc.	601,985	721,952
800	Alkermes plc	21,360	22,192
6,000	Allison Transmission Holdings, Inc.	296,984	348,900
24,200	Alphabet Inc.	2,512,054	3,392,154
12,100	Amazon.com, Inc.	1,142,249	1,838,474
1,500	American Eagle Outfitters, Inc.	22,763	31,740
400	AMETEK, Inc.	50,653	65,956
3,100	Amgen Inc.	811,507	892,862
2,200	ANTA Sports Products Ltd	25,745	21,342
488,300	AP Thailand Public Company Limited	137,924	161,658
24,800	Apple Inc.	1,700,844	4,774,744
5,700	Applied Materials, Inc.	747,342	923,799
600	AppLovin Corporation	25,286	23,910
23,906	ArcelorMittal S.A.	655,843	678,019
8,100	Arch Capital Group Ltd.	565,312	601,587
8,400	Archer-Daniels-Midland Company	417,721	606,648
1,100	Arista Networks, Inc.	218,831	259,061
800	Associated British Foods PLC	22,970	24,140
200	Assurant, Inc.	32,019	33,698
2,000	ASUSTeK Computer Inc.	25,054	31,899
32,500	AT&T Inc.	492,946	545,350
17,500	Atco Ltd./Canada	549,759	513,215
4,200	Atkore Inc.	448,525	672,000
2,516	Atlas Copco AB	17,915	37,299
300	Atlassian Corporation	52,086	71,358
2,280	Aurobindo Pharma Limited	23,632	29,701
200	Automatic Data Processing, Inc.	49,891	46,594
100	Axcelis Technologies, Inc.	10,256	12,969
28,010	B&M European Value Retail S.A.	200,640	200,031
4,980	Balfour Beatty PLC	22,088	21,026
10,440	Banco Bilbao Vizcaya Argentaria SA	83,366	94,867
24,600	Banco del Bajio, S.A.	80,867	82,598
61,500	Banco Do Brasil S.A.	422,657	701,269
66,000	Bank Mandiri Persero Tbk PT	20,858	25,934
750	Bank of Georgia Group PLC	21,857	38,005
5,400	Bank OZK	201,763	269,082
5,827	Bayerische Motoren Werke Ag	612,541	648,700
3,600	BB Seguridade Participacoes SA	22,379	24,938
300	Beacon Roofing Supply, Inc.	23,525	26,106
125,000	Beijing Enterprises Holdings Limited	403,288	434,620
3,900	Berkshire Hathaway Inc.	1,352,563	1,390,974
2,100	BIPROGY Inc.	62,561	65,765

UNITED CHURCH FUNDS

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Shares	Common Stock	Cost	Market Value
		$	$
1,100	BlackLine, Inc.	55,943	68,684
5,099	BlueScope Steel Limited	73,644	81,416
23,475	BNK Financial Group Inc.	107,870	130,143
200	Boise Cascade Company	21,156	25,872
300	Booking Holdings, Inc.	736,804	1,064,166
700	Brady Corporation	40,183	41,083
2,410	Brambles Limited	22,544	22,365
1,200	Broadcom Inc.	754,547	1,339,500
400	Brown & Brown, Inc.	28,795	28,444
4,500	Builders Firstsource, Inc.	499,341	751,230
300	Bunge Global SA	33,080	30,285
7,500	BYD Company Limited	262,381	205,928
400	Cadence Design Systems, Inc.	70,556	108,948
5,700	CaixaBank SA	23,684	23,461
3,100	Capital One Financial Corporation	379,117	406,472
6,600	Cardinal Health, Inc.	529,458	665,280
3,000	CarGurus, Inc.	55,551	72,480
1,170	Carrefour SA	23,368	21,409
400	Carrier Global Corporation	22,311	22,980
200	Cboe Global Markets, Inc.	34,892	35,712
6,300	Celestica Inc.	76,563	185,426
3,200	Cencora, Inc.	635,008	657,216
8,900	Centene Corporation	685,934	660,469
13,370	Centrica plc	23,873	23,973
1,700	CF Industries Holdings, Inc.	137,539	135,150
600	Check Point Software Technologies Ltd	80,620	91,674
12,741	Chennai Petroleum Corporation Limited	85,236	106,566
112,000	China BlueChemical Ltd.	34,663	28,256
163,000	China CITIC Bank Corp Ltd	83,310	76,818
108,000	China Water Affairs Group Limited	90,900	59,335
700	Chubb Limited	150,956	158,200
1,800	Chubu Electric Power Company, Incorporated	22,273	23,256
44,200	Cia de Saneamento de Minas Gerais Copasa MG	169,945	186,350
10,400	Cia De Saneamento Do Parana Sanepar	50,376	62,495
242,874	Cia Energetica De Minas Gerais	468,731	573,986
2,500	Cigna Corporation	643,875	748,625
900	Cincinnati Financial Corporation	92,082	93,114
6,600	Cinemark Holdings, Inc.	113,824	92,994
40,714	Cipla Ltd/India	602,382	609,777
6,800	Comcast Corporation	284,157	298,180
1,550	Computershare Limited	24,331	25,796
670,000	Concord New Energy Group Ltd.	28,370	54,914
2,600	Copart, Inc.	105,220	127,400
700	Core & Main, Inc.	14,703	28,287
41,760	Coronado Global Resources, Inc.	63,407	50,151
25,200	CPFL Energia SA	162,434	199,780
11,716	Credit Agricole S.A.	136,162	166,332
400	Crowdstrike Holdings, Inc.	74,397	102,128
5,300	D. R. Horton, Inc.	574,809	805,494
6,321	D/S Norden A/S	415,602	300,672
400	Datadog, Inc.	47,083	48,552
1,400	DaVita Inc.	139,065	146,664
2,195	DB Insurance Co., Ltd.	140,016	142,652
300	Deckers Outdoor Corporation	189,348	200,529
9,200	Dell Technologies Inc.	631,751	703,800
47,554	Deutsche Bank Aktiengesellschaft	486,778	649,487
5,576	Deutsche Telekom AG	130,953	133,970
1,500	Disco Corporation	321,240	372,180
5,500	DocuSign, Inc.	308,020	326,975
1,300	Dollarama Inc.	90,179	94,143
970	Doosan Bobcat Inc.	21,213	37,959
9,082	Dr Reddy's Laboratories Limited	560,468	632,786
900	Dropbox, Inc.	23,281	26,532

UNITED CHURCH FUNDS

COMMON INVESTMENT FUNDS
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Shares	Common Stock	Cost	Market Value
		$	$
400	Eaton Corporation plc	58,173	96,328
26,700	Electric Power Development Co., Ltd.	423,842	433,416
2,600	Electronic Arts Inc.	357,948	355,706
1,600	Elevance Health, Inc.	444,086	754,496
400	Eli Lilly & Company	123,857	233,168
69,265	Emaar Properties PJSC	134,620	148,987
200	EMCOR Group, Inc.	24,123	43,086
5,350	Emirates NBD Bank PJSC	23,318	25,200
800	Empire Company Limited	22,202	21,265
2,100	Enact Holdings, Inc.	58,418	60,669
318,780	Enel Chile S.A.	24,569	20,803
38,100	Enerjisa Enerji AS	53,408	58,748
1,300	EPR Properties	62,207	62,985
620	Erste Group Bank AG	22,495	25,156
600	Essent Group Ltd.	27,105	31,644
100	Essex Property Trust, Inc.	23,645	24,794
1,056	Essity AB	26,942	26,196
235,120	Eurobank Ergasias Services and Holdings SA	374,729	418,158
7,000	Evergreen Marine Corporation (Taiwan) Ltd.	76,891	32,730
700	Fairfax Financial Holdings Limited	517,880	648,989
6,200	F.C.C. Co., Ltd.	79,596	76,522
1,100	FedEx Corporation	277,496	278,267
4,000	Ferguson PLC	659,544	772,280
800	Finning International Inc.	23,582	23,249
610,000	FIRST PACIFIC CO. LTD.	225,496	242,952
24,200	Flex Ltd.	632,320	737,132
37,380	Fortescue Metals Group Limited	565,489	740,191
7,600	Frontdoor, Inc.	239,062	267,672
12,300	Fujikura Ltd.	102,536	94,619
100	Gartner, Inc.	46,644	45,111
6,900	General Electric Company	759,357	880,647
1,000	General Mills, Inc.	82,779	65,140
200	George Weston Limited	25,822	24,951
54,070	Gerdau S.A.	306,289	264,473
4,400	G-III Apparel Group, Ltd.	111,172	149,512
4,900	Gilead Sciences, Inc.	351,753	396,949
200	Globe Life Inc.	22,940	24,344
200	GoDaddy Inc.	21,349	21,232
1,492,200	Golden Agri-Resources Ltd	335,062	294,119
21,084	Goodman Group	262,936	363,983
11,625	GrainCorp Limited	53,766	57,827
10,300	Great-West Lifeco Inc.	324,576	342,604
500	Green Brick Partners, Inc.	25,609	25,970
41,042	GSK plc	714,485	758,750
28,300	Gungho Online Entertainment, Inc.	638,286	472,035
11,530	Haci Omer Sabanci Holding AS	25,245	23,600
18,406	Hana Financial Group Inc.	478,149	620,250
680	Hankook Tire & Technology Co., Ltd.	24,367	23,971
5,300	Hartford Financial Services Group Inc/The	416,392	426,014
398	HCA Healthcare, Inc.	107,050	107,731
1,300	Healthpeak Properties, Inc.	24,976	25,740
290	Heidelberg Materials AG	23,016	25,929
126,615	Helia Group Limited	241,654	375,821
24,600	Hello Group Inc.	215,784	170,970
9,865	Holcim AG	649,108	773,822
17,900	Host Hotels & Resorts, Inc.	331,723	348,513
5,700	Howmet Aerospace Inc.	297,269	308,484
105,426	HSBC Holdings plc	825,989	854,093
100	Hubbell Incorporated	21,347	32,893
100	HubSpot, Inc.	38,746	58,054
612	Hyundai Glovis Co., Ltd.	83,483	90,999
770	Hyundai Mobis Co., Ltd.	110,660	141,696
4,032	Hyundai Motor Company	617,382	637,093

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Shares	Common Stock	Cost	Market Value
		$	$
18,200	Iino Kaiun Kaisha, Ltd.	138,746	153,237
3,500	Iluka Resources Ltd	20,835	15,762
52,000	Indofood Sukses Makmur Tbk PT	23,723	21,784
17,525	Industria de Diseno Textil SA	459,251	763,325
100,000	Industrial & Commercial Bank of China Limited	53,478	48,921
63,922	Industrial Bank of Korea	490,670	588,644
6,272	ING Groep N.V.	79,700	93,713
23,250	Inghams Group Ltd	56,025	62,824
200	Ingredion Inc	21,242	21,706
9,560,500	Inter RAO UES PJSC	579,498	365,309
185,868	Intesa Sanpaolo SpA	530,292	542,761
300	Intuit Inc.	159,970	187,509
22,715	Investec PLC	130,133	153,994
182	Ipsen S.A.	20,276	21,693
32,600	iShares MSCI ACWI ETF	3,067,298	3,317,702
42,600	JAFCO Group Co., Ltd.	466,292	498,581
66	Japan Excellent, Inc.	59,394	58,706
3,000	Japan Lifeline Co., Ltd.	22,720	26,876
8,750	JB Financial Group Co., Ltd.	57,649	77,384
14,384	JD Sports Fashion Plc	23,715	30,430
35,000	Jiangxi Copper Co Ltd	57,518	49,484
4,200	Johnson & Johnson	599,860	658,308
5,300	JP Morgan Chase & Co.	785,230	901,530
1,700	Kansai Electric Power Co., Inc./The	24,210	22,573
7,965	KB Financial Group Inc.	324,547	334,581
10,060	Kia Corporation	531,013	781,117
4,800	Kimberly-Clark Corporation	673,753	583,248
11,000	King Yuan Electronics Co., Ltd.	22,440	30,430
600	KLA Corporation	239,955	348,780
24,067	Klepierre SA	635,068	656,133
111,005	KOC Holding AS	588,473	532,962
19,263	Koninklijke Ahold Delhaize N.V.	509,576	553,570
7,114	Koninklijke KPN NV	25,303	24,503
6,000	Kraft Heinz Co/The	209,492	221,880
12,600	Kroger Co/The	371,410	575,946
900	Lam Research Corporation	602,950	704,934
100	Lasertec Corporation	18,923	26,365
5,200	Lennar Corporation	552,532	775,008
19,600	Leopalace21 Corporation	61,282	59,503
4,300	Live Nation Entertainment, Inc.	371,698	402,480
7,204	Logitech International S.A.	617,810	682,696
300	Lululemon Athletica Inc.	129,423	153,387
1,932	Lupin Limited	29,021	30,715
10,000	LuxNet Corporation	55,537	46,920
1,100	Lyondellbasell Industries N.V.	99,236	104,588
8,470	Man Group Plc/Jersey	24,100	25,115
100	Manhattan Associates, Inc.	18,929	21,532
20,200	Manulife Financial Corporation	396,241	448,548
4,800	Marathon Petroleum Corporation	391,125	712,128
400	Masco Corporation	26,597	26,792
28,400	Mazda Motor Corporation	293,646	306,905
1,600	McKesson Corporation	231,471	740,768
15,000	MediaTek Inc.	452,539	496,082
100	Medpace Holdings, Inc.	23,198	30,653
3,400	Merck & Co., Inc.	269,865	370,668
200	Meritage Homes Corporation	26,830	34,840
5,800	Meta Platforms, Inc.	1,033,787	2,052,968
36,300	MGIC Investment Corporation	527,877	700,227
12,300	Microsoft Corporation	2,118,081	4,625,292
2,000	Mitsubishi Pencil Co., Ltd.	28,417	29,593
100	Molina Healthcare, Inc.	24,833	36,131
400	Molson Coors Beverage Company	23,484	24,484
100	MongoDB, Inc.	20,096	40,885

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Shares	Common Stock	Cost	Market Value
		$	$
24	Mori Hills REIT Investment Corporation	23,010	23,867
700	Mosaic Company/The	25,218	25,011
880,000	Mosenergo PJSC	26,131	0
1,300	Mr. Cooper Group Inc.	70,175	84,656
754	Muenchener Rueckversicherungs-Gesellschaft Aktiengesllschaft	278,517	312,423
100	Murphy USA, Inc.	24,478	35,656
12,855	National Bank of Greece S.A.	82,979	89,320
600	National Fuel Gas Company	31,163	30,102
290	Nemetschek SE	22,856	25,141
400	NetApp, Inc.	30,540	35,264
26,100	NetEase, Inc.	478,553	469,954
800	Netflix, Inc.	342,889	389,504
1,100	Nippon Steel Corporation	16,809	25,202
7,400	NNN REIT, Inc.	297,060	318,940
9,685	Novartis AG	875,513	976,613
16,000	Novatek Microelectronics Corp.	225,315	269,530
11,726	Novo Nordisk A/S	686,931	1,213,026
1,800	NS United Kaiun Kaisha, Ltd.	59,567	61,221
29,700	NTN Corporation	56,690	54,774
2,900	Nucor Corporation	419,294	504,716
5,700	NVIDIA Corporation	1,897,733	2,822,754
80	NVR, Inc.	476,837	560,036
2,800	OFG Bancorp	74,040	104,944
11,973,000	OGK-2 PJSC	105,111	1
4,200	Okamura Corporation	61,524	64,945
800	Old Republic International Corporation	23,196	23,520
300	Ollie's Bargain Outlet Holdings, Inc.	21,457	22,767
700	Omega Healthcare Investors, Inc.	21,424	21,462
185,108	Ooredoo Q.P.S.C.	403,662	554,155
12,900	OraSure Technologies, Inc.	94,904	105,780
100	O'Reilly Automotive, Inc.	83,279	95,008
600	Otsuka Corporation	26,083	24,740
11,200	Otsuka Holdings Co., Ltd.	421,982	420,179
5,800	Oversea-Chinese Banking Corp Ltd	53,618	57,160
1,500	Owens Corning	198,349	222,345
7,850	Paccar, Inc.	474,291	766,553
38,300	Palantir Technologies Inc.	667,551	657,611
10,300	Park Hotels & Resorts Inc.	162,742	157,590
3,500	Paychex, Inc.	378,948	416,885
12,600	PBF Energy Inc	435,826	553,896
900	Photronics, Inc.	22,878	28,233
5,700	Pinduoduo Inc	421,042	833,967
4,265	Plus500 Ltd.	82,296	90,418
1,238	Polyus PJSC	206,810	133,750
9,250	Power Finance Corporation Limited	23,038	42,530
135,498	Power Grid Corporation of India Limited	324,342	386,236
2,070	Powszechny Zaklad Ubezpieczen SA	24,979	24,884
200	Primerica, Inc.	38,762	41,152
8,100	Procter & Gamble Company	1,189,489	1,186,974
10,000	PROG Holdings, Inc.	347,391	309,100
3,226	Protector Forsikring ASA	40,280	57,178
1,650	Publicis Groupe S.A.	132,467	153,104
2,100	PulteGroup, Inc.	158,328	216,762
6,400	QUALCOMM Incorpated	883,172	925,632
200	Qualys, Inc.	29,009	39,256
89,000	Quanta Computer Inc.	598,683	651,032
23,900	Radian Group Inc.	574,412	682,345
300	Rambus Inc.	8,782	20,475
100	Reliance Steel & Aluminum Co.	18,317	27,968
638	RIO TINTO LTD	43,333	59,058
5,800	Rithm Capital Corp.	55,695	61,944
1,102	Roche Holding AG	431,749	320,132

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Shares	Common Stock	Cost	Market Value
		$	$
5,500	Ross Stores, Inc.	628,909	761,145
5,700	Royal Caribbean Cruises Ltd.	548,233	738,093
200	RPM International Inc.	19,359	22,326
19,100	Russel Metals Inc.	509,329	652,262
4,300	Salesforce.com, Inc.	808,819	1,131,502
1,400	Samsung Electronics Co., Ltd.	38,158	67,723
130	Samsung Fire & Marine Insurance Co., Ltd.	21,928	26,547
3,160	Samsung Life Insurance Co., Ltd.	164,545	169,544
840	Samsung Securities Co., Ltd.	23,354	25,111
1,302	Sanofi	129,166	129,098
1,400	Sanrio Company, Ltd.	57,663	58,381
1,700	Sanwa Holdings Corporation	24,812	25,787
381,000	Sawit Sumbermas Sarana Tbk PT	26,561	25,859
200	SBA Communications Corporation	44,954	50,738
186,840	Sberbank of Russia PJSC	680,640	363,042
500	Science Applications International Corporation	64,505	62,160
5,400	SCREEN Holdings Co., Ltd.	228,603	456,958
13,410	Serco Group plc	24,018	27,711
400	ServiceNow, Inc.	208,176	282,596
100	Sherwin-Williams Co/The	25,489	31,190
872	Shinhan Financial Group Co., Ltd.	22,766	27,184
13,600	Shionogi & Co., Ltd.	586,071	655,787
1,112,500	Shui On Land Limited	164,818	102,580
5,700	Simon Property Group, Inc.	599,656	813,048
2,865	Skandinaviska Enskilda Banken AB	31,907	39,459
145,600	SLC Agricola SA	580,552	564,104
250	SMA Solar Technology AG	22,974	16,722
100	Snap-on Incorpated	19,179	28,884
500	Sompo Holdings, Inc.	22,708	24,457
22,251	Sonae, SGPS, S.A.	24,079	22,232
2,500	Sprinklr, Inc.	37,006	30,100
700	Sprouts Farmers Market, Inc.	23,610	33,677
10,900	Star Group, L.P.	93,350	125,677
5,100	Steel Dynamics, Inc.	477,892	602,310
4,900	Steelcase Inc.	61,658	66,248
3,970	Stellantis N.V.	57,530	92,752
1,750	Stolt-Nielsen Limited	53,692	53,677
4,000	Subaru Corporation	78,860	73,372
19,976	Suedzucker AG	331,030	313,123
10,600	Sun Life Financial Inc.	503,635	552,428
1,697	Sun Pharmaceutical Industries Limited	19,292	25,684
6,200	Sunstone Hotel Investors, Inc.	59,580	66,526
100	Super Micro Computer, Inc.	27,755	28,426
2,740	Svenska Handelsbanken AB	23,464	29,758
1,275	Swedbank AB	19,726	25,721
4,500	Synchrony Financial	152,505	171,855
300	Synopsys, Inc.	94,921	154,473
5,000	T. Rowe Price Group, Inc.	554,198	538,450
43,000	Taiwan Semiconductor Manufacturing Co. Ltd	750,365	830,843
800	Target Corporation	110,516	113,936
29,753	Tata Motors Limited	216,207	278,870
400	TE Connectivity Ltd.	56,986	56,200
1,600	Terex Corporation	83,218	91,936
183,757	Tesco PLC	629,088	680,506
2,400	Tesla, Inc.	547,513	596,352
39,900	TIM S.A./Brazil	122,212	147,276
8,700	TJX Companies, Inc./The	753,724	816,147
6,270	Tofas Turk Otomobil Fabrikasi AS	65,495	44,583
21,200	Tokyo Steel Manufacturing Co., Ltd.	191,483	260,000
6,500	Toll Brothers, Inc.	400,604	668,135
100	TopBuild Corp.	20,638	37,426
6,600	Toyota Boshoku Corporation	115,138	104,749

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Shares	Common Stock	Cost	Market Value
		$	$
3,300	Trane Technologies plc	591,143	804,870
200	TriNet Group, Inc.	21,851	23,786
13,110	Triveni Engineering & Industries Limited	56,915	54,306
503,663	Turkiye Is Bankasi AS	284,173	398,374
900	Twilio Inc.	58,815	68,283
400	Uber Technologies, Inc.	22,478	24,628
5,796	UBS Group AG	172,414	179,737
22,608	UniCredit S.p.A.	442,742	613,485
14,505	Unipol Gruppo S.p.A.	77,869	82,710
100	United Therapeutics Corporation	22,830	21,989
500	UnitedHealth Group Incorporated	125,488	263,235
600	Valero Energy Corporation	65,233	78,000
1,300	Vertex Pharmaceuticals Incorporated	417,766	528,957
1,200	VICI Properties Inc.	35,750	38,256
1,400	Vipshop Holdings Limited	21,015	24,864
500	Visa Inc.	107,503	130,175
3,300	Vistra Corp.	106,344	127,116
30,943	Volvo AB	602,092	803,523
198,951	West African Resources Limited	201,689	128,288
200	West Pharmaceutical Services, Inc.	70,268	70,424
46,500	Western Union Co/The	542,447	554,280
300	Westinghouse Air Brake Technologies Corp	30,539	38,070
8,000	Wistron Corporation	9,200	25,702
5,300	Wix.com Ltd	475,718	652,006
2,125	Woolworths Group Ltd	54,919	53,940
400	WW Grainger, Inc.	208,016	331,476
272,000	Yang Ming Marine Transport Corporation	367,371	454,655
220,158	Yapi ve Kredi Bankasi AS	148,514	145,659
82,144	Zensar Technologies Limited	516,516	602,800
400	Zoom Video Communications, Inc.	29,281	28,764
200	Zscaler, Inc.	35,816	44,312
	Total Common Stock	101,576,642	126,341,863
	Total Beyond Fossil Fuels Fund Investments	101,593,425	126,358,646

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BEYOND FOSSIL FUELS FIXED INCOME FUND

Principal Amount	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
$000		%		$	$
830	Dreyfus Govt Cas Mgmt Inst 289	0.052	12/31/2075	830,445	830,445

Principal Amount	Bonds	Interest Rate	Maturity	Cost	Market Value
$000		%		$	$
250	AbbVie Inc.	0.043	11/21/2049	253,025	222,788
300	AES Corporation/The 144A	0.014	1/15/2026	299,933	277,584
200	Aflac Incorporated	0.011	3/15/2026	199,980	184,583
250	Alphabet Inc.	0.005	8/15/2025	249,920	234,675
280	American Express Co.	0.041	5/3/2029	279,589	277,137
200	American Water Capital Corp.	0.042	9/1/2048	199,905	173,985
200	Amgen Inc.	0.047	6/15/2051	252,747	181,790
300	Apple Inc.	0.030	6/20/2027	320,517	288,379
400	Arrow Electronics Inc	0.061	3/1/2026	400,155	400,485
265	Asian Development Bank	0.018	8/14/2026	264,530	249,214
150	Avangrid, Inc.	0.032	4/15/2025	151,227	145,695
500	Bank of America Corporation	0.010	9/25/2025	500,000	482,567
200	BNG Bank NV 144A	0.005	11/24/2025	199,801	185,548
350	BNG Bank NV 144A	0.035	5/19/2028	348,090	341,549
300	Caisse d'Amortissement De 144a	0.004	9/23/2025	299,856	279,493
350	Caisse d'Amortissement De 144a	0.038	5/24/2028	338,540	345,178
300	Canadian Imperial Bank of Commerce	0.010	10/23/2025	299,957	280,161
500	Centene Corp	0.030	10/15/2030	473,970	433,022
600	Central American Bank for Eco Int 144A	0.011	2/9/2026	600,000	551,955
475	Citigroup Inc.	0.040	3/20/2030	479,260	450,739
300	Citigroup Inc.	0.060	10/30/2024	293,584	300,168
250	Citizens Bank NA/Providence RI	0.046	8/9/2028	235,326	237,345
190	Coca-Cola FEMSA, S.A.B. de C.V.	0.019	9/1/2032	189,441	151,123
500	Comcast Corp	0.047	2/15/2033	499,555	503,012
350	Commonwealth of Massachusetts Special Obligation Re	0.038	7/15/2029	334,735	342,118
500	Council of Europe Development Bank	0.030	6/16/2025	499,467	488,397
750	Council of Europe Development Bank	0.038	5/25/2026	748,743	741,462
250	CVS Health Corporation	0.051	3/25/2048	277,423	233,827
325	Dell International LLC / 144a	0.060	6/15/2026	340,323	332,673
250	Deutsche Bank AG/New York NY	0.017	3/19/2026	251,419	232,326
150	Dominion Energy, Inc.	0.023	8/15/2031	142,238	124,230
400	DTE Electric Co	0.019	4/1/2028	353,030	359,839
160	Duke Energy Progress LLC	0.035	3/15/2029	163,731	152,595
250	Ecolab Inc.	0.021	2/1/2032	246,607	212,720
400	EMD Finance LLC 144A	0.033	3/19/2025	390,799	390,458
250	Enel Finance International 144A	0.027	9/10/2024	253,192	244,096
200	Equitable Financial Life 144A	0.013	7/12/2026	199,940	180,206
600	European Investment Bank	0.024	5/24/2027	608,060	567,932
271	European Investment Bank	0.025	10/15/2024	272,109	265,850
1,000	Federal Farm Credit Banks Funding Corp	0.045	9/22/2028	989,423	1,026,015
125	Ford Foundation/The	0.024	6/1/2050	125,408	82,259
300	GE HealthCare Technologies Inc	0.057	11/15/2027	299,038	310,515
150	Genuine Parts Company	0.018	2/1/2025	149,851	144,026
350	Georgia-Pacific LLC 144a	0.006	5/15/2024	344,243	343,674
500	Goldman Sachs Group Inc/The	0.044	6/15/2027	500,000	492,048
555	Honda Motor Co., Ltd.	0.030	3/10/2032	543,918	507,525
300	Huntington National Bank/The	0.046	5/17/2028	284,358	289,779
325	Hyundai Capital America 144A	0.058	6/26/2025	324,722	326,730
500	Industrial Bank of Korea 144A	0.054	10/4/2028	498,302	516,036
206	ING Groep N.V. 144A	0.046	1/6/2026	205,929	204,575
350	Inter-American Development Bank	0.011	1/13/2031	348,166	288,340

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Principal Amount	Bonds	Interest Rate	Maturity	Cost	Market Value
$000		%		$	$
800	International Bank for Reconstruction & Development	0.006	4/22/2025	799,184	759,890
800	International Bank for Reconstruction & Development	0.046	8/1/2028	790,155	820,520
550	International Development 144A	0.004	9/23/2025	549,284	512,891
160	International Finance Corporation	0.021	4/7/2026	158,810	152,677
208	Interstate Power and Light Company	0.041	9/26/2028	207,918	201,845
750	Japan International Cooperation Agency	0.040	5/23/2028	747,524	738,490
300	John D And Catherine T Macarth	0.013	12/1/2030	300,000	237,278
200	JP Morgan Chase & Co.	0.039	7/24/2038	218,783	177,038
500	JP Morgan Chase & Co.	0.006	2/16/2025	500,000	496,648
550	JPMorgan Chase & Co	0.061	10/22/2027	550,000	565,792
400	Kaiser Foundation Hospitals	0.032	5/1/2027	379,818	382,537
300	KeyBank NA/Cleveland OH	0.047	1/26/2026	292,593	292,973
400	Korea Electric Power Corp	0.054	7/31/2026	399,300	404,445
500	Kraft Heinz Foods Co	0.055	6/1/2050	563,866	515,354
210	Lg Chem Ltd 144a	0.036	4/15/2029	214,246	196,698
250	Manufacturers & Traders Trust Co	0.047	1/27/2026	241,655	244,798
400	Mars Inc 144A	0.047	4/20/2031	400,000	400,000
350	Metropolitan Life Global 144a	0.010	7/2/2025	349,814	329,975
400	Mexico Government International Bond	0.049	5/19/2033	379,774	385,479
200	Microsoft Corp	0.025	6/1/2050	202,882	136,535
300	Mitsubishi UFJ Financial Group Inc	0.051	7/20/2033	302,134	304,494
600	Mizuho Financial Group Inc	0.058	7/6/2029	600,000	617,209
150	Morgan Stanley	0.056	3/24/2051	234,512	161,343
250	Morgan Stanley	0.009	10/21/2025	250,562	240,143
270	Nederlandse Waterschapsba 144a	0.024	3/24/2026	271,792	258,595
150	New York Life Insurance C 144a	0.059	5/15/2033	170,256	158,613
200	Newmont Corporation	0.049	3/15/2042	240,525	194,156
250	NextEra Energy Capital Holdings, Inc.	0.019	6/15/2028	239,841	221,844
350	Nstar Electric Company	0.033	5/15/2029	363,009	329,264
250	NTT Finance Corp 144A	0.044	7/27/2027	252,315	247,568
300	Nuveen Finance LLC 144A	0.041	11/1/2024	296,925	295,404
250	Oracle Corporation	0.036	4/1/2050	205,934	185,177
180	Oracle Corporation	0.040	11/15/2047	171,519	142,574
200	Owens Corning	0.040	8/15/2029	199,742	190,478
300	PayPal Holdings, Inc.	0.051	6/1/2052	305,012	302,339
300	Pfizer Inc.	0.018	8/18/2031	299,214	248,997
150	Plains All American Pipeline, L.P.	0.036	12/15/2029	133,858	138,100
250	PNC Financial Services Group, Inc.	0.022	11/1/2024	249,986	243,058
200	Principal Financial Group Inc	0.055	3/15/2053	195,554	201,664
212	Public Service Company of Colorado	0.037	6/15/2028	212,024	203,712
160	Regency Centers LP	0.038	6/15/2024	160,220	158,128
250	Royalty Pharma Plc	0.036	9/2/2050	260,230	177,501
250	Seattle Children's Hospital	0.027	10/1/2050	250,000	164,882
400	Shinhan Bank Co Ltd 144A	0.045	4/12/2028	401,719	396,244
313	Starbucks Corp	0.025	6/15/2026	309,551	297,854
350	State Street Corp	0.058	11/4/2026	350,000	355,405
200	Sumitomo Mitsui Trust Bank Ltd	0.055	3/9/2028	199,765	204,703
250	Targa Resources Partners Lp /	0.040	1/15/2032	249,474	228,283
250	Tesla Auto Lease Trust 2023-A	0.059	6/22/2026	249,986	251,026
400	Toronto-Dominion Bank/The	0.053	12/11/2026	400,000	407,861
200	Toyota Motor Corp	0.007	3/25/2024	198,219	197,815
250	Truist Financial Corp.	0.013	3/2/2027	250,000	228,861
73	U S Dept Hsg & Urban Dev Govt	0.029	8/1/2024	72,995	72,209
5,910	U S Treasury Bond	0.023	8/15/2046	4,290,015	4,201,871
130	U S Treasury Bond	0.029	5/15/2052	102,445	103,502
340	U S Treasury Bond	0.036	2/15/2053	314,521	313,969
1,420	U S Treasury Bond	0.039	5/15/2043	1,364,186	1,353,659
600	U S Treasury Bond	0.048	11/15/2053	611,185	672,844
1,000	U S Treasury Note	0.033	8/31/2024	998,776	988,164
2,415	U S Treasury Note	0.034	5/15/2033	2,330,360	2,317,645
650	U S Treasury Note	0.036	5/31/2028	628,264	643,119

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$000		%		$	$
350	U S Treasury Note	0.0450	11/15/2033	351,597	367,445
1,190	U S Treasury Note	0.0463	6/30/2025	1,184,491	1,192,836
725	U S Treasury Note	0.0500	8/31/2025	723,460	731,684
800	U S Treasury Note	0.0500	9/30/2025	798,669	808,156
550	UBS Group AG 144A	0.0309	5/14/2032	447,765	468,416
300	US Bancorp	0.0484	2/1/2034	290,513	287,353
250	W.K.Kellogg Foundation Trust 144a	0.0244	10/1/2050	250,000	159,018
300	Walmart Inc.	0.0180	9/22/2031	299,161	254,205
200	Wells Fargo & Company	0.0081	5/19/2025	200,258	196,063
	Total Bonds			49,302,226	47,615,740
	Mortgage-Backed Securities				
22	Banc of America Mortgage K 2a1	0.052	12/25/2034	21,480	21,008
157	Comm 2014-Ccre19 Mortg Cr19 A5	0.038	8/10/2047	171,397	154,911
159	Comm 2014-Ubs4 Mortgag Ubs4 A5	0.037	8/10/2047	162,256	155,382
155	FHLMC Multiclass Mtg 4194 GM	0.017	4/15/2043	152,421	133,747
175	FNMA Pool #0AM7508	0.031	12/1/2024	175,286	171,290
172	FNMA Pool #0AM8041	0.025	4/1/2025	170,678	166,251
212	FNMA Pool #0AN4945	0.031	3/1/2027	216,367	203,367
160	FNMA Pool #0AN6060	0.032	9/1/2029	162,331	150,685
204	FNMA Pool #0AN6692	0.028	9/1/2027	204,388	192,587
264	FNMA Pool #0AN8000	0.027	1/1/2025	263,719	256,512
332	FNMA Pool #0AN8957	0.036	5/1/2028	332,326	321,461
343	FNMA Pool #0AN9483	0.034	6/1/2028	340,819	329,589
274	FNMA Pool #0BL2173	0.033	5/1/2029	279,181	260,757
183	FNMA Pool #0BL2175	0.033	5/1/2029	186,116	173,838
191	FNMA Pool #0BL2477	0.031	5/1/2029	194,730	180,057
398	FNMA Pool #0BL3565	0.027	9/1/2029	412,372	364,827
94	FNMA GTD Remic P/T 13-19 Kc	0.020	10/25/2041	92,873	87,037
145	FNMA GTD Remic P/T 14-M9 A2	0.031	7/25/2024	145,010	142,958
109	FNMA GTD Remic P/T 17-M10 AV2	0.027	7/25/2024	109,523	107,720
124	FNMA GTD Remic P/T 17-M15 A2	0.031	9/25/2027	122,618	117,947
300	FNMA GTD Remic P/T 22-M1S A2	0.022	4/25/2032	265,761	251,207
9	JP Morgan Mortgage Trus A5 1a2	0.044	8/25/2035	8,755	8,325
34	Structured Adjustable Ra 1 5a1	0.052	2/25/2035	33,556	31,681
	Total Mortgage-Backed Securities			4,223,965	3,983,146
	Futures				
14	US 2YR NOTE FUTURE (CBT)		12/19/2075		74,156
40	US 5YR NOTE FUTURE (CBT)		12/19/2075		99,375
28	US 10YR ULTRA FUTURE (CBT)		12/19/2075		59,500
	Total BFF Fixed Income Fund Investments			54,356,635	52,662,362

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CASH AND EQUIVALENT FUND

Shares	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
		%		$	$
50,554,301	Dreyfus Government Cash Management Fund	0.052	12/31/2075	50,554,301	50,554,301
	Total Cash and Equivalent Fund Investments			50,554,301	50,554,301

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ALTERNATIVES FUND

Shares	Short-Term Investments	Interest Rate	Maturity	Cost	Market Value
		%		$	$
196,485	Dreyfus Government Cash Management Fund	0.052	12/31/2075	196,485	196,485
	Funds of Hedge Funds				
22,679	Magnitude International Class A			16,196,000	30,579,775
18,308	Weatherlow Offshore Fund I Limited			19,926,008	33,526,491
78,709	ACL Alternative Fund SAC LTD			13,573,346	18,488,681
	Total Funds of Hedge Funds			49,695,354	82,594,946
	Real Estate Trust Fund				
11,771,452	Heitman America Real Estate Trust			7,047,789	11,068,558
	Limited Partnership Fund				
2,212,022	Auldbrass Partners Secondary Opportunity Fund, L.P.			2,067,553	2,212,022
4,630,917	NB Private Equity Impact Fund			3,471,036	4,630,917
4,755,231	Lumos Capital Fund I LP			4,087,881	4,755,231
	Total Limited Partnership Funds			9,626,470	11,598,170
	Total Alternatives Investment Fund Investments			66,566,098	105,458,160