

UNITED  
CHURCH  
FUNDS

## TOTAL EQUITY FUND

## FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a broadly diversified portfolio of common stocks.

## INVESTMENT STRATEGY

The Fund consists of units from three managed funds – Domestic Core Equity, Small Cap Equity and International Equity. The Fund invests primarily in a broadly diversified portfolio of domestic and international equities in large-cap and small-cap companies. The Fund may also own short-term fixed income securities as cash reserves. The Fund employs shareholder engagement and social and environmental screens.

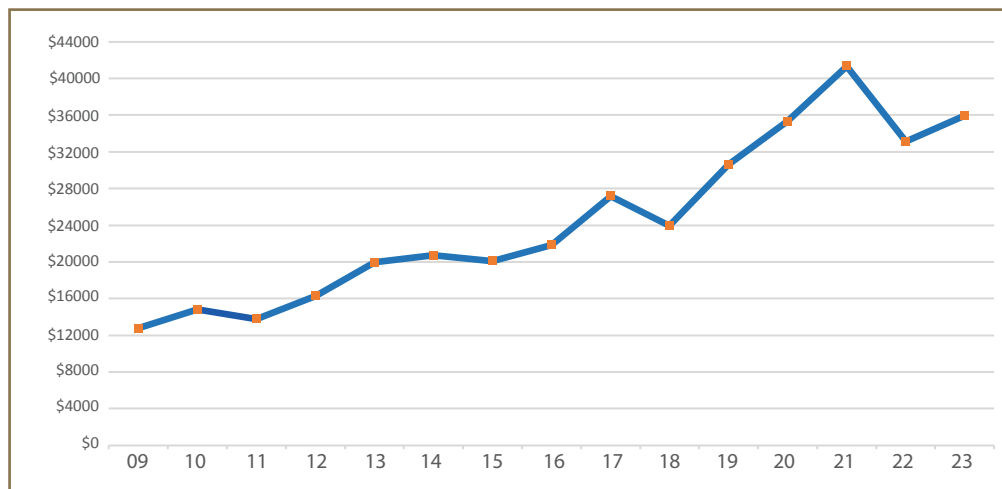
## INVESTMENT PERFORMANCE

Average Annual Performance % as of 09/30/2023	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
<b>Total Equity Fund</b>	-4.13	8.48	19.88	5.62	5.31	6.78
<b>Lipper Global Equity</b>	-4.03	5.53	18.01	5.81	5.01	6.52
<b>MSCI ACWI IMI net</b>	-3.40	9.39	20.16	6.88	6.09	7.42

All performance results are shown net of fees

## GROWTH OF \$10,000 (from 01/01/09 - 09/30/23)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks and expenses.

## UCF OVERVIEW

- About \$1B in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

## FUND DETAILS

Benchmark	MSCI ACWI IMI net
Inception	1997
Assets	\$362 million
Yield	2.22%

## EXPENSES &amp; MINIMUMS

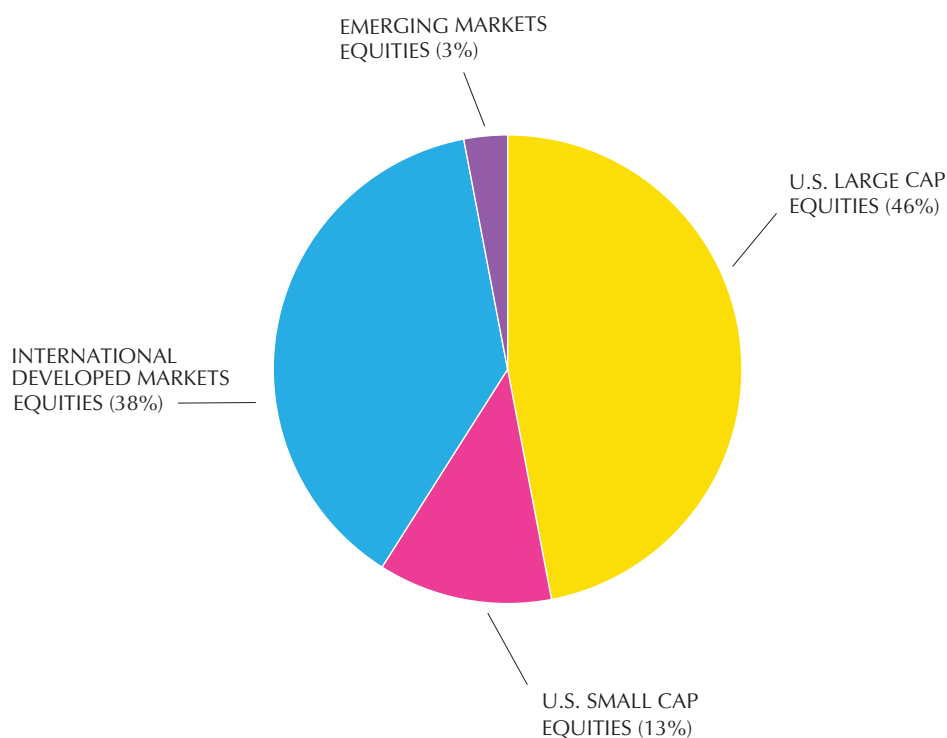
Expense Ratio	0.84%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

## TOP TEN EQUITY HOLDINGS

Apple Inc.	3.77%
Microsoft Corp.	3.63%
Alphabet Inc.	2.27%
Amazon.com Inc.	1.80%
NVIDIA Corp.	1.71%
Tesla Inc.	1.03%
Meta Platforms Inc.	0.99%
Berkshire Hathaway Inc.	0.89%
Taiwan Semiconductor Co. Ltd.	0.80%
Exxon Mobil Corp.	0.73%
<b>Total</b>	<b>17.62%</b>

# TOTAL EQUITY FUND

## ASSET ALLOCATION



Due to rounding, totals may not equal 100%

## FUND CHARACTERISTICS

### EQUITY:

Median Market Cap (\$MM)	5,368.90
Price/Earnings Ratio	15.03x
Price/Book Ratio	2.43x
Number of Stocks	1,585
Standard Deviation (3 yrs.)	17.3%
Beta (3 yrs.)	0.98
R-Squared (3 yrs.)	1.00
Sharpe Ratio (3 yrs.)	0.22
Turnover (1 yr.)	17.38%

### Sector Allocation

• Communication Services	7.1%
• Consumer Discretionary	12.5%
• Consumer Staples	7.6%
• Energy	4.4%
• Financials	15.8%
• Health Care	12.3%
• Industrials	11.6%
• Materials	3.3%
• Real Estate	1.9%
• Information Technology	21.5%
• Utilities	1.6%
• Cash	0.5%
• Future	0.0%

## MANAGERS & ASSET CLASSES

