

UNITED  
CHURCH  
FUNDS

## BEYOND FOSSIL FUELS BALANCED FUND

## FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a globally diversified equity and fixed income portfolio free of investments in companies that explore for or produce fossil fuels.

## INVESTMENT STRATEGY

The enhanced global equity index portfolio invests in a broad array of U.S. common stocks, international developed markets and emerging market countries. Both the fixed income and equity components of the Fund avoid investments in companies with the greatest amount of fossil fuel reserves – those that produce or explore for oil, gas or coal. The Fund employs shareholder engagement and, social and environmental screens.

## INVESTMENT PERFORMANCE

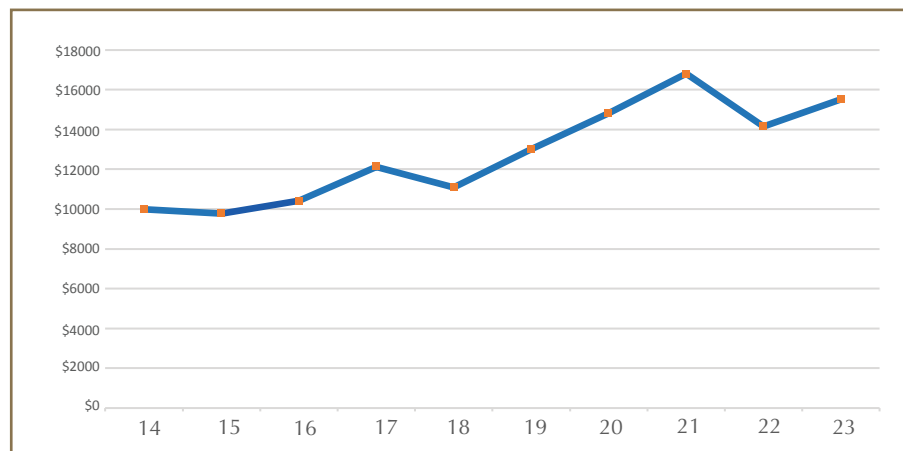
Average Annual Performance % as of 06/30/23	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
<b>Beyond Fossil Fuels Balanced Fund</b>	4.04	9.59	10.32	6.16	5.43	N/A
<b>Lipper Mix Asset Target Allocation Moderate</b>	2.59	6.58	7.90	5.25	4.78	N/A
<b>Custom Benchmark*</b>	3.38	9.02	10.04	5.41	5.41	N/A

\*60% Equity Policy Index (MSCI ACWI IMI net) and 40% Fixed Income Policy Index (85% Barclays U.S. Government/Credit Bond Index; 10% S&P/LSTA Performing Loan Index; and 5% JPMorgan GBI-EM Global Diversified).

All performance results are shown net of fees

## GROWTH OF \$10,000 (from 11/01/14 to 06/30/23)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks and expenses.

## UCF OVERVIEW

- Over \$960 million in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

## FUND DETAILS

Benchmark	Custom
Inception	2014
Assets	\$143 million
Yield	2.88%

## EXPENSES &amp; MINIMUMS

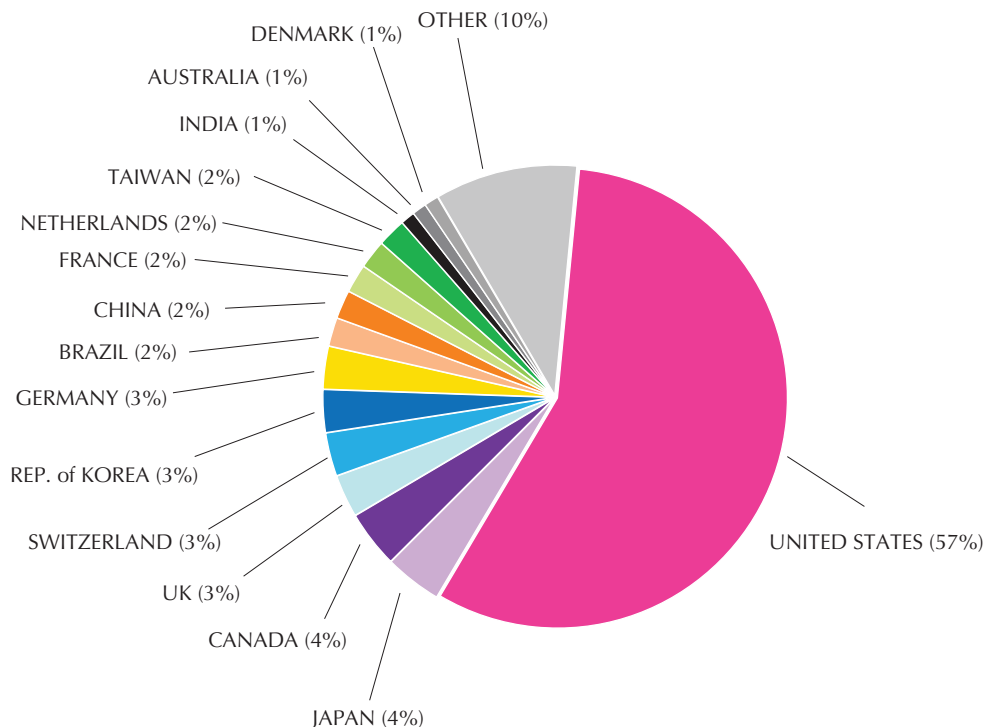
Expense Ratio	0.77%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

## TOP TEN EQUITY HOLDINGS

Apple Inc.	3.95%
Microsoft Corp.	3.02%
iShares MSCI ACWI ETF	2.57%
Alphabet Inc.	1.55%
Meta Platforms Inc.	1.46%
Amazon.com Inc.	1.21%
NVIDIA Corp.	1.04%
Procter & Gamble Co.	1.01%
Novo Nordisk A/S	0.90%
Adobe Inc.	0.88%
<b>Total</b>	<b>17.59%</b>

# BEYOND FOSSIL FUELS BALANCED FUND

## EQUITY COUNTRY ALLOCATION



Due to rounding, totals may not equal 100%

## FUND CHARACTERISTICS

### EQUITY:

Median Market Cap (\$MM)	15,073.78
Price/Earnings Ratio	9.15x
Price/Book Ratio	2.14x
Number of Stocks	478
Standard Deviation (3 yrs.)	17.0%
Beta (3 yrs.)	0.99
R-Squared (3 yrs.)	0.97
Sharpe Ratio (1 yr.)	0.62
Turnover (1 yr.)	78.22%

### Sector Allocation

• Communication Services	6.4%
• Consumer Discretionary	12.0%
• Consumer Staples	7.2%
• Energy	1.7%
• Financials	15.2%
• Health Care	12.5%
• Industrials	10.2%
• Materials	3.9%
• Real Estate	2.2%
• Information Technology	22.5%
• Utilities	2.7%
• Cash	1.1%
• ETF	2.6%

### FIXED INCOME:

Standard Deviation (3 yrs.)	6.0%
Sharpe Ratio (3 yrs.)	-0.92
Duration (yrs.)	6.47
Credit Quality	AA/AA-
Avg. Effective Maturity (yrs.)	8.71

## MANAGERS & ASSET CLASSES

