

**UNITED
CHURCH
FUNDS**
TOTAL EQUITY FUND
FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a broadly diversified portfolio of common stocks.

INVESTMENT STRATEGY

The Fund consists of units from three managed funds – Domestic Core Equity, Small Cap Equity, and International Equity. The Fund invests primarily in a broadly diversified portfolio of domestic and international equities in large-cap and small-cap companies. The Fund may also own short-term fixed income securities as cash reserves. The Fund employs shareholder engagement and social and environmental screens.

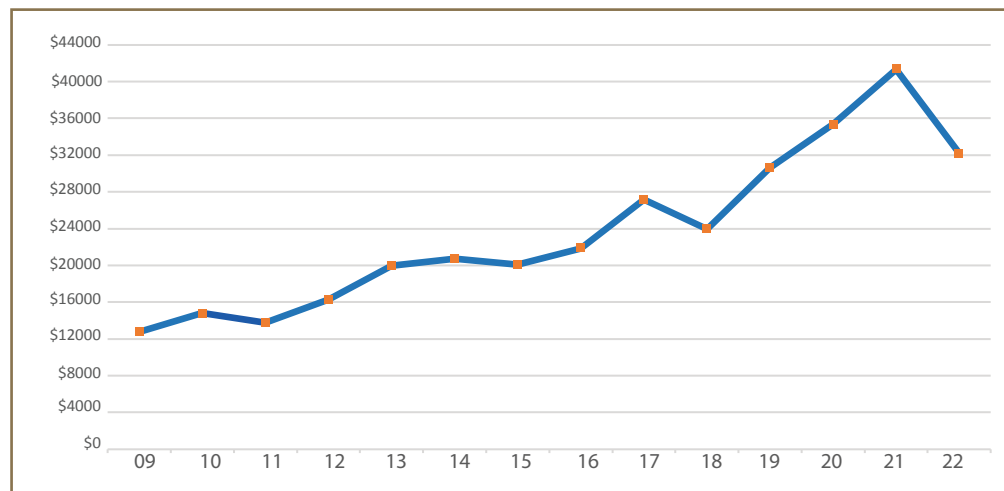
INVESTMENT PERFORMANCE

Average Annual Performance % as of 06/30/2022	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
Total Equity Fund	-15.98	-22.14	-19.11	4.79	5.59	8.08
Lipper Global Equity	-14.69	-20.45	-16.02	4.85	5.73	8.14
MSCI ACWI IMI net	-15.83	-20.44	-16.52	5.98	6.70	8.76

All performance results are shown net of fees

GROWTH OF \$10,000 (from 01/01/09 - 06/30/22)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks, and expenses.

UCF OVERVIEW

- Over \$950 million in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

FUND DETAILS

Benchmark	MSCI ACWI IMI net
Inception	1997
Assets	\$356 million
Yield	2.27%

EXPENSES & MINIMUMS

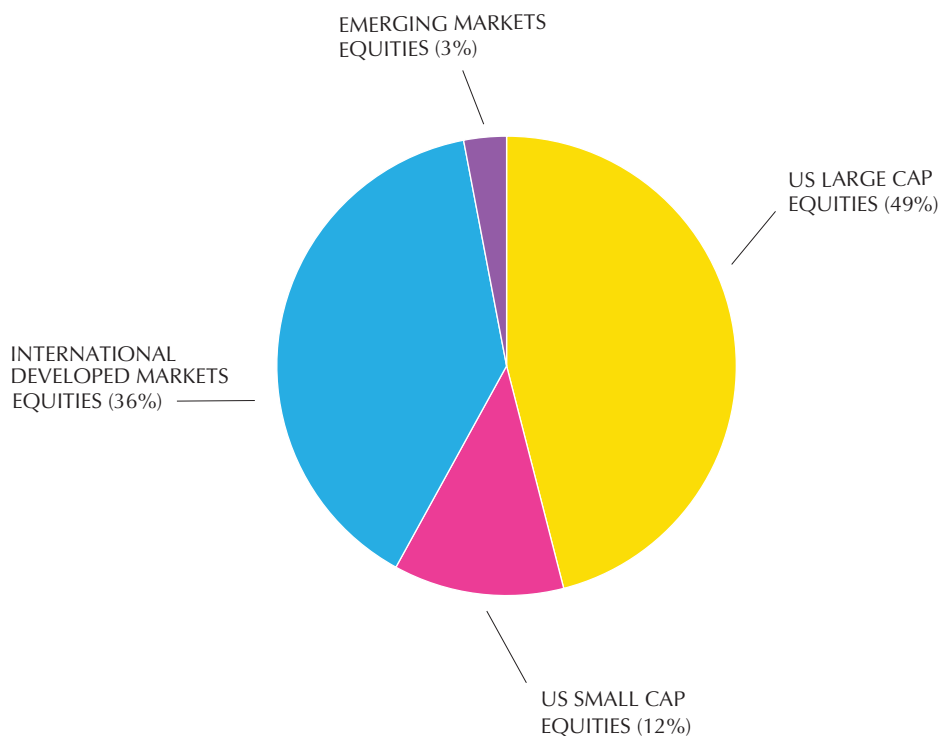
Expense Ratio	0.84%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

TOP TEN EQUITY HOLDINGS

Apple Inc.	3.17%
Microsoft Corp.	3.04%
Alphabet Inc.	2.03%
Amazon.com Inc.	1.35%
Tesla Inc.	0.95%
UnitedHealth Group Inc.	0.82%
Taiwan Semiconductor Co. Ltd.	0.82%
Berkshire Hathaway Inc.	0.71%
Johnson & Johnson	0.65%
Meta Platforms Inc.	0.61%
Total	14.15%

ASSET ALLOCATION

FUND CHARACTERISTICS



Due to rounding totals may not equal 100%

EQUITY:

Median Market Cap (\$MM)	4,109.28
Price/Earnings Ratio	13.28x
Price/Book Ratio	2.23x
Number of Stocks	1,663
Standard Deviation (3 yrs.)	18.5%
Beta (3 yrs.)	0.98
R-Squared (3 yrs.)	0.99
Sharpe Ratio (3 yrs.)	0.22
Turnover (1 yr.)	11.24%

Sector Allocation

• Communication Services	7.2%
• Consumer Discretionary	12.5%
• Consumer Staples	7.3%
• Energy	3.7%
• Financials	14.2%
• Health Care	14.3%
• Industrials	10.4%
• Materials	3.9%
• Real Estate	2.5%
• Information Technology	20.3%
• Utilities	2.0%
• Cash	1.3%
• Future	0.3%

MANAGERS & ASSET CLASSES

