

**UNITED  
CHURCH  
FUNDS**
**BEYOND FOSSIL FUELS BALANCED FUND**
**FUND OBJECTIVE**

Seeks to provide investors with a total return consistent with a globally diversified equity and fixed income portfolio free of investments in companies that explore for or produce fossil fuels.

**INVESTMENT STRATEGY**

The enhanced global equity index portfolio invests in a broad array of U.S. common stocks, international developed markets and emerging market countries. Both the fixed income and equity components of the Fund avoid investments in companies with the greatest amount of fossil fuel reserves – those that produce or explore for oil, gas or coal. The Fund employs shareholder engagement and, social and environmental screens.

**INVESTMENT PERFORMANCE**

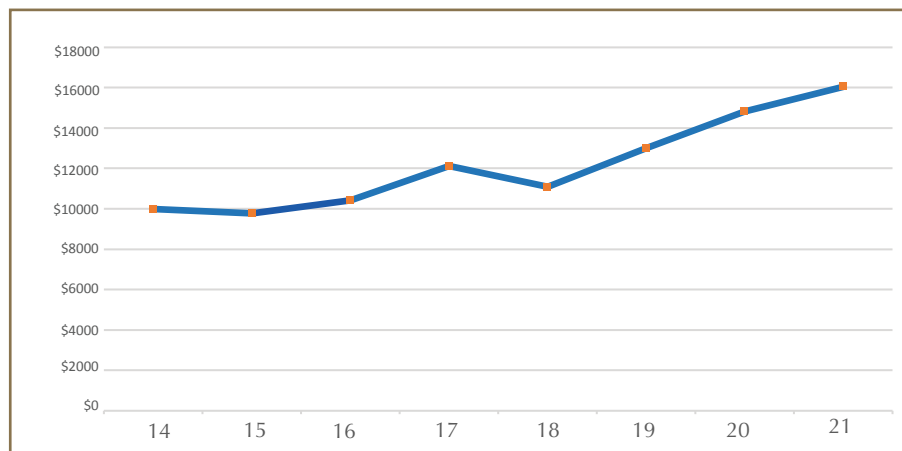
Average Annual Performance % as of 09/30/21	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
<b>Beyond Fossil Fuels Balanced Fund</b>	-0.31	8.34	17.45	9.76	9.07	N/A
<b>Lipper Mix Asset Target Allocation Moderate</b>	-0.58	6.93	16.30	8.66	8.23	N/A
<b>Custom Benchmark*</b>	-0.63	6.19	16.75	10.10	9.38	N/A

\*60% Equity Policy Index (MSCI ACWI IMI net) and 40% Fixed Income Policy Index (85% Barclays U.S. Government/Credit Bond Index; 10% S&P/LSTA Performing Loan Index; and 5% JPMorgan GBI-EM Global Diversified).

All performance results are shown net of fees

**GROWTH OF \$10,000 (from 11/01/14 to 09/30/21)**

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks, and expenses.

**UCF OVERVIEW**

- Over \$1 billion in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

**FUND DETAILS**

Benchmark	Custom
Inception	2014
Assets	\$150 million
Yield	2.07%

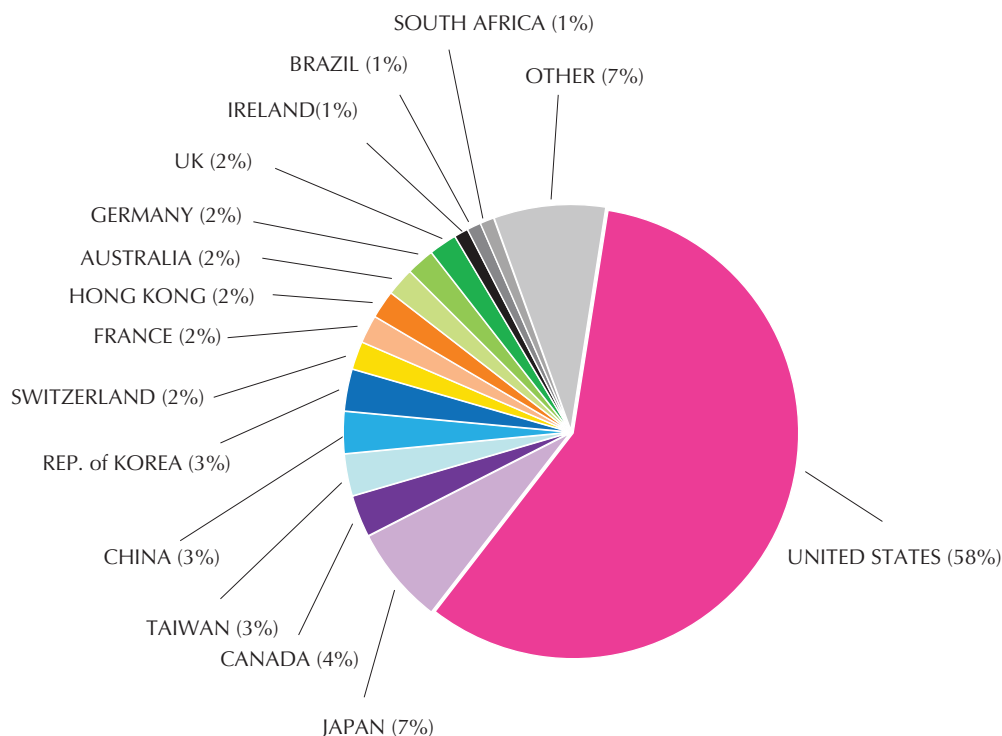
**EXPENSES & MINIMUMS**

Expense Ratio	0.78%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

**TOP TEN EQUITY HOLDINGS**

iShares MSCI ACWI ETF	3.61%
Microsoft Corp.	3.20%
Apple Inc.	3.09%
Alphabet Inc.	2.27%
Amazon.com Inc.	1.58%
Facebook Inc.	1.57%
Berkshire Hathaway Inc.	1.03%
Johnson & Johnson	1.02%
UnitedHealth Group Inc.	0.84%
Pfizer nc.	0.83%
<b>Total</b>	<b>19.04%</b>

## EQUITY COUNTRY ALLOCATION



Due to rounding totals may not equal 100%

## FUND CHARACTERISTICS

### EQUITY:

Median Market Cap (\$MM)	14,779.13
Price/Earnings Ratio	15.98x
Price/Book Ratio	2.40x
Number of Stocks	520
Standard Deviation (3 yrs.)	18.4%
Beta (3 yrs.)	1.00
R-Squared (3 yrs.)	0.98
Sharpe Ratio (1 yr.)	0.56
Turnover (1 yr.)	73.74%

### Sector Allocation

- Communication Services 8.5%
- Consumer Discretionary 12.3%
- Consumer Staples 5.8%
- Energy 0.6%
- Financials 14.4%
- Health Care 12.0%
- Industrials 9.3%
- Materials 4.8%
- Real Estate 3.9%
- Information Technology 21.7%
- Utilities 2.6%
- Cash 0.6%
- ETF 3.6%

### FIXED INCOME:

Standard Deviation (3 yrs.)	4.2%
Sharpe Ratio (3 yrs.)	1.12
Duration (yrs.)	6.72
Credit Quality	AAA
Avg. Effective Maturity (yrs.)	8.05

## MANAGERS & ASSET CLASSES

- PGIM Quantitative Solutions\* (73%)  
Beyond Fossil Fuels  
\* Formerly Quantitative Management Associates LLC
- Pension Boards UCC (27%)  
Fossil Fuels Free Fixed Income
- BFF Fixed Income Futures (0.1%)

