All performance results are shown net of fees.

**FUND OBJECTIVE**

Seeks to provide investors with a total return consistent with a globally diversified equity and fixed income portfolio free of investments in companies that explore for or produce fossil fuels.

**INVESTMENT STRATEGY**

The Fund consists of units from the Fixed Income Fund and Beyond Fossil Fuels Fund. The enhanced global equity index portfolio invests in a broad array of U.S. common stocks, international developed markets and emerging market countries. Both the fixed income and equity components of the Fund avoid investments in companies with the greatest amount of fossil fuel reserves – those that produce or explore for oil, gas or coal. The Fund employs shareholder engagement and social and environmental screens.

**INVESTMENT PERFORMANCE**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Qtr.</th>
<th>Year to Date</th>
<th>One Year</th>
<th>Three Years</th>
<th>Five Years</th>
<th>Ten Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beyond Fossil Fuels Balanced Fund</td>
<td>8.41</td>
<td>13.91</td>
<td>13.91</td>
<td>6.92</td>
<td>8.67</td>
<td>N/A</td>
</tr>
<tr>
<td>Lipper Mix Asset</td>
<td>8.64</td>
<td>10.77</td>
<td>10.77</td>
<td>6.87</td>
<td>8.08</td>
<td>N/A</td>
</tr>
<tr>
<td>Target Allocation Moderate</td>
<td>9.95</td>
<td>13.71</td>
<td>13.71</td>
<td>8.52</td>
<td>9.60</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*60% Equity Policy Index (MSCI ACWI IMI net) and 40% Fixed Income Policy Index (85% Barclays U.S. Government/Credit Bond Index; 10% S&P/LSTA Performing Loan Index; and 5% JPMorgan GBI-EM Global Diversified).

All performance results are shown net of fees.

**GROWTH OF $10,000 (from 11/01/14 to 12/31/20)**

This table reflects net performance.

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>$0</td>
</tr>
<tr>
<td>15</td>
<td>$2000</td>
</tr>
<tr>
<td>16</td>
<td>$4000</td>
</tr>
<tr>
<td>17</td>
<td>$6000</td>
</tr>
<tr>
<td>18</td>
<td>$8000</td>
</tr>
<tr>
<td>19</td>
<td>$10,000</td>
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<tr>
<td>20</td>
<td>$12,000</td>
</tr>
<tr>
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<tr>
<td>24</td>
<td>$20,000</td>
</tr>
<tr>
<td>25</td>
<td>$22,000</td>
</tr>
</tbody>
</table>

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors’ shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks, and expenses.
EQUITY COUNTRY ALLOCATION

Due to rounding totals may not equal 100%

MANAGERS & ASSET CLASSES

- Quantitative Management Associates LLC (69%)
- Pension Boards UCC (31%)
- Cash (0.1%)

FUND CHARACTERISTICS

EQUITY:
- Median Market Cap ($MM) 17,009.74
- Price/Earnings Ratio 15.00x
- Price/Book Ratio 2.52x
- Number of Stocks 450
- Standard Deviation (3 yrs.) 18.4%
- Beta (3 yrs.) 0.95
- R-Squared (3 yrs.) 0.93
- Sharpe Ratio (1 yr.) 0.28
- Turnover (1 yr.) 78.09%

Sector Allocation
- Communication Services 8.6%
- Consumer Discretionary 13.9%
- Consumer Staples 6.0%
- Energy 0.9%
- Financials 13.6%
- Health Care 12.0%
- Industrials 9.1%
- Materials 5.1%
- Real Estate 3.8%
- Information Technology 21.3%
- Utilities 2.9%
- Cash 1.1%
- ETF 1.7%

FIXED INCOME:
- Standard Deviation (3 yrs.) 4.0%
- Sharpe Ratio (3 yrs.) 1.05
- Duration (3 yrs.) 7.45
- Credit Quality Aa3/A1
- Avg. Effective Maturity (yrs.) 9.22