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## **MASSACHUSETTS CONFERENCE OF THE UCC TO TRANSFER ALL INVESTED ASSETS TO BEYOND FOSSIL FUELS FUND**

**New York and Massachusetts, April 6, 2018** – It is with great pride that United Church Funds (UCF) celebrates the Massachusetts Conference of the United Church of Christ (MACUCC) Board of Director's decision to transfer all of their assets currently invested with UCF to the Beyond Fossil Fuels Balanced Fund. The MACUCC is the first Conference of the United Church of Christ (UCC) to move its whole corpus to a fossil fuel free offering, thus fulfilling one of the calls of the 2013 United Church of Christ General Synod's resolution "Urging Divestment – Along with Other Strategies – from Fossil Fuel Companies."

It is apt that MACUCC is the first instrumentality to resolve to commit its total portfolio to fossil fuel free, as MACUCC Minister Jim Antal was the author and champion for the General Synod resolution.

The MACUCC is a long-time client and covenantal partner of UCF. Close collaboration with Jim Antal allowed UCF to imagine the possibility of creating the Beyond Fossil Fuels Funds. Now, after three years of their being operational, these funds boast terrific since-inception investment performance and an increasing interest from clients and potential clients.

“Realizing the Massachusetts Conference’s vision for financial security without reliance on fossil fuel investments is extremely gratifying,” said Jim Antal. “Being a beacon for extending our values to our endowment is an important part of leadership for Conference.”

While many investors are showing attentiveness to the carbon footprint of their investment portfolios, few have made the “all in” decision like the MACUCC.

“What the Beyond Fossil Fuels funds really offers is terrific investment performance and avoidance of oil, coal and gas companies while also maintaining a view to the social aspects of what it means to be a faith-based investor. UCF doesn’t stop at fossil fuels companies – we also make sure to avoid gun manufacturers, private prisons, tobacco companies and others. It’s not an either-or decision like you would have to make for most investors seeking a socially responsible investment fund,” said Donald G. Hart, President of UCF.

UCF is proud to be a covenantal partner of the MACUCC and the UCC and invites all faith-based institutions to learn more about the Beyond Fossil Fuels Funds at: [ucfunds.org/beyond-fossil-fuels](https://ucfunds.org/beyond-fossil-fuels).

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### **About United Church Funds**

Established in 1909 to administer the Pilgrim Memorial Fund for the benefit of retired pastors, United Church Funds (UCF) has evolved into a full-service investment manager with over \$825 million of assets under management. Alongside some of the historic endowments of the United Church of Christ (UCC), the assets entrusted to UCF include the savings, gifts and endowments of local churches, associations, conferences and faith-based organizations. Offering an appealing alternative to banks, mutual funds and wealth managers, UCF seeks solid investment performance with a purpose to grow your assets in order to support your mission – ensuring assets under management benefit from some of the best investment managers on Wall Street while remaining faithful to Christian values. Learn more at <https://ucfunds.org/>