

UNITED  
CHURCH  
FUNDS

# DOMESTIC CORE EQUITY FUND

## FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a diversified portfolio of large capitalization US common stocks.

## INVESTMENT STRATEGY

The Fund invests primarily in common stocks and other equity-type securities of large and mid-sized companies headquartered in the US. The Fund may invest up to 10% in companies domiciled outside the US. The Fund may own short-term fixed income securities as cash reserves. The Fund employs shareholder engagement and social and environmental screens.

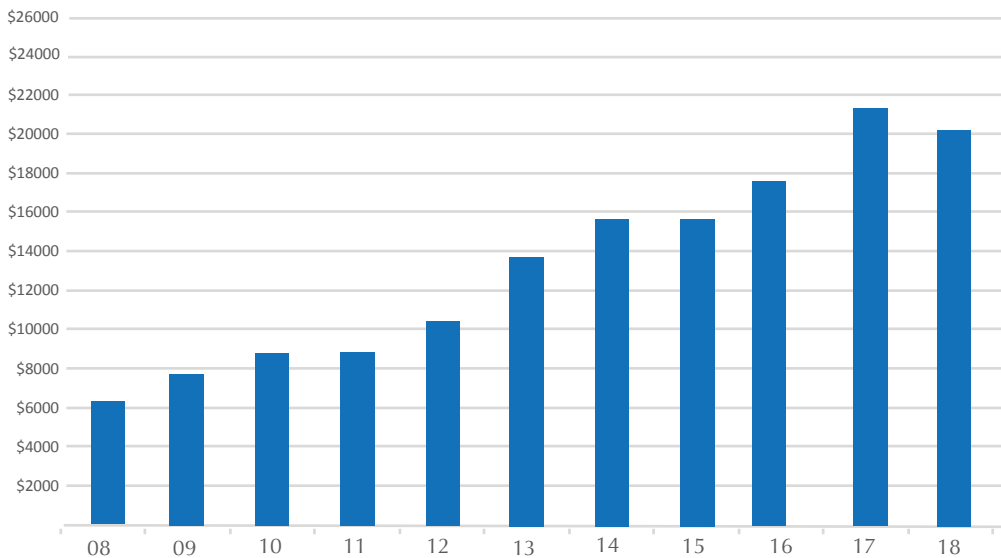
## INVESTMENT PERFORMANCE

Average Annual Performance % as of 12/31/18	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
<b>Domestic Core Equity Fund</b>	-13.25	-5.12	-5.12	8.79	7.97	12.48
<b>S&amp;P 500 Index</b>	-13.52	-4.38	-4.38	9.26	8.49	13.12

All performance results are shown net of fees

## GROWTH OF \$10,000 (from 01/01/08 - 12/31/18)

This table reflects net performance



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should carefully consider the investment objectives, risks, and expenses.

## UCF OVERVIEW

- Over \$750 million in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

## FUND DETAILS

Benchmark	S&P 500 Index
Inception	2005
Assets	\$176 million
Yield	2.19%

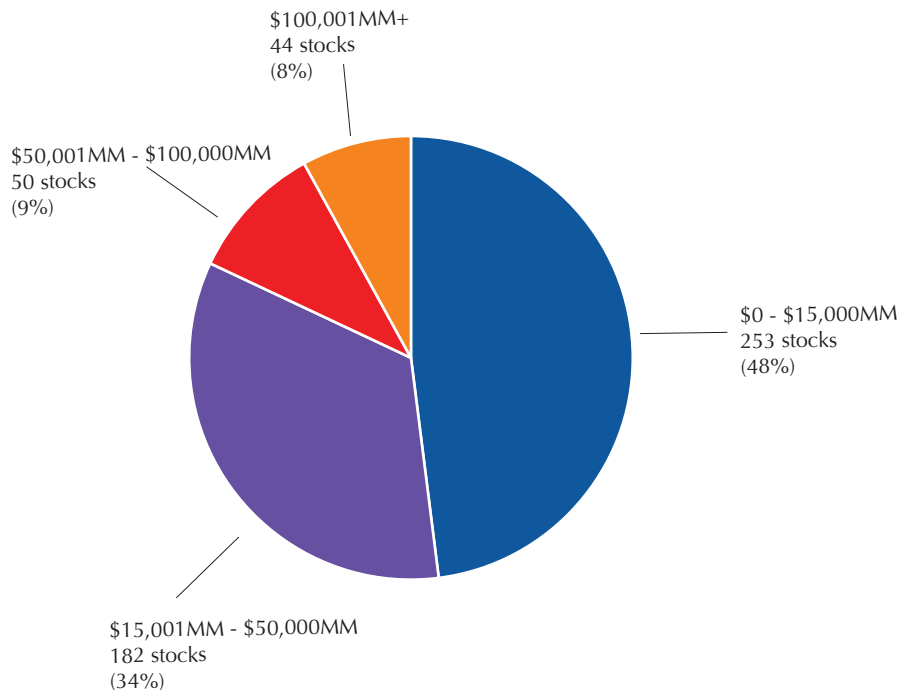
## EXPENSES & MINIMUMS

Expense Ratio	0.66%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

## TOP TEN EQUITY HOLDINGS

Microsoft Corp.	3.18%
Apple Inc.	2.77%
Alphabet Inc.	2.64%
Berkshire Hathaway Inc.	2.47%
JPMorgan Chase & Co.	2.34%
Amazon.com Inc.	2.17%
UnitedHealth Group Inc.	2.05%
PepsiCo Inc.	1.62%
Johnson & Johnson	1.40%
Honeywell International Inc.	1.32%
<b>Total</b>	<b>21.96%</b>

## ASSET ALLOCATION



Due to rounding totals may not equal 100%

## FUND CHARACTERISTICS

### EQUITY:

Median Market Cap (\$MM)	15,945.76
Price/Earnings Ratio	17.91
Price/Book Ratio	2.53
Number of Stocks	529
Standard Deviation (3 yrs.)	10.8%
Beta (3 yrs.)	1.00
R-Squared (3 yrs.)	0.99
Sharpe Ratio (3 yrs.)	0.68
Turnover (1 yr.)	45.32%

### Sector Allocation

• Consumer Discretionary	10.5%
• Consumer Staples	10.7%
• Energy	7.4%
• Financials	3.3%
• Health Care	14.5%
• Industrials	15.3%
• Materials	8.6%
• Real Estate	2.8%
• Information Technology	2.3%
• Telecommunication Services	18.2%
• Utilities	2.6%
• Cash	3.7%
• ETF	0.0%

## MANAGERS & ASSET CLASSES

- State Street Global Advisers (39%)  
US Large Cap - Core
- Quantitative Management Associates LLC (40%)  
US Large Cap - Core
- Fiduciary Management, Inc. (21%)  
US Large Cap - Core

