

UNITED
CHURCH
FUNDS

DOMESTIC CORE EQUITY FUND

FUND OBJECTIVE

Seeks to provide investors with a total return consistent with a diversified portfolio of large capitalization US common stocks.

INVESTMENT STRATEGY

The Fund invests primarily in common stocks and other equity-type securities of large and mid-sized companies headquartered in the US. The Fund may invest up to 10% in companies domiciled outside the US. The Fund may own short-term fixed income securities as cash reserves. The Fund employs shareholder engagement and social and environmental screens.

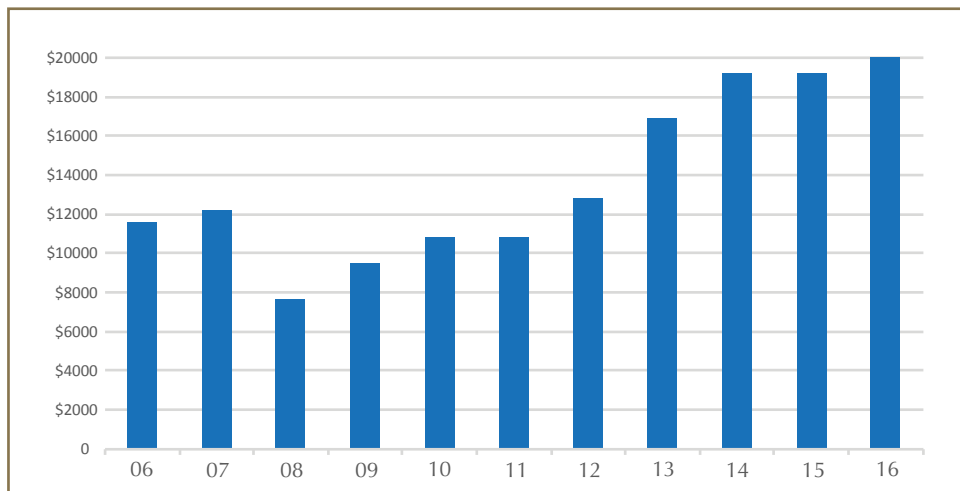
INVESTMENT PERFORMANCE

Average Annual Performance % as of 12/31/16	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
Domestic Core Equity Fund	4.14	11.84	11.84	8.43	14.68	6.43
S&P 500 Index	3.82	11.96	11.96	8.87	14.66	6.95

All performance results are shown net of fees.

GROWTH OF \$10,000 (from 12/31/05 - 12/31/16)

This table reflects gross performance.



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should consider carefully the investment objectives, risks, and expenses.

UCF OVERVIEW

- Over \$735 million in AUM
- Over 1,100 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

FUND DETAILS

Benchmark	S&P 500 Index
Inception	2005
Assets	\$173 million
Yield	1.93%

EXPENSES & MINIMUMS

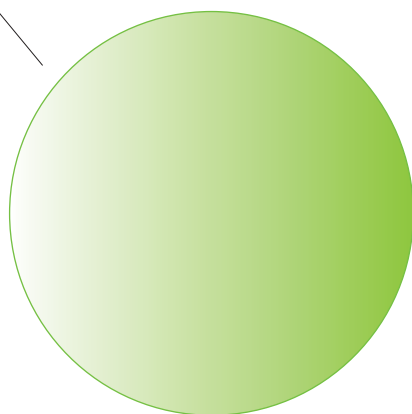
Expense Ratio	0.62%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

TOP TEN EQUITY HOLDINGS

JP Morgan Chase & Co.	2.50%
Apple Inc.	2.35%
Alphabet Inc.	2.23%
Microsoft Corp.	2.12%
Berkshire Hathaway Inc.	1.93%
UnitedHealth Group Inc.	1.82%
Johnson & Johnson	1.54%
Comcast Corp.	1.46%
Facebook Inc.	1.40%
Accenture PLC	1.37%
Total	18.72%

ASSET ALLOCATION

US LARGE CAP EQUITIES (100%)



Due to rounding totals may not equal 100%

FUND CHARACTERISTICS

EQUITY:

Median Market Cap (\$MM)	16,471.40
Price/Earnings Ratio	18.52
Price/Book Ratio	2.69
Number of Stocks	560
Standard Deviation (3 yrs.)	10.7%
Beta (3 yrs.)	0.98
R-Squared (3 yrs.)	0.99
Sharpe Ratio (3 yrs.)	0.75
Turnover (1 yr.)	52.93%

Sector Allocation

• Consumer Discretionary	13.2%
• Consumer Staples	7.2%
• Energy	5.6%
• Financials	15.6%
• Health Care	13.4%
• Industrials	10.2%
• Materials	3.0%
• Real Estate	2.1%
• Information Technology	20.2%
• Telecommunication Services	3.0%
• Utilities	3.0%
• Cash	3.6%
• ETF	0.0%

MANAGERS & ASSET CLASSES

- State Street Global Advisers (30%)
US Large Cap - Core
- Quantitative Management Associates LLC (51%)
US Large Cap - Core
- Fiduciary Management, Inc. (20%)
US Large Cap - Core

