

**UNITED  
CHURCH  
FUNDS**
**TOTAL EQUITY FUND**
**FUND OBJECTIVE**

Seeks to provide investors with a total return consistent with a broadly diversified portfolio of common stocks.

**INVESTMENT STRATEGY**

The Fund consists of units from three managed funds – Domestic Core Equity, Small Cap Equity, and International Equity. The Fund invests primarily in a broadly diversified portfolio of domestic and international equities in large-cap and small-cap companies. The Fund may also own short-term fixed income securities as cash reserves. The Fund employs shareholder engagement and social and environmental screens.

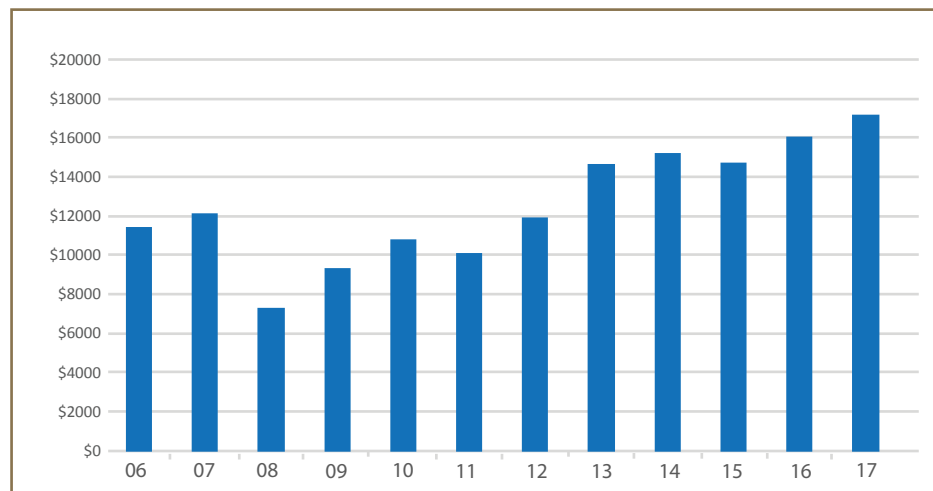
**INVESTMENT PERFORMANCE**

Average Annual Performance % as of 03/31/17	Qtr.	Year to Date	One Year	Three Years	Five Years	Ten Years
<b>Total Equity Fund</b>	7.04	7.04	15.43	4.73	8.43	3.88
<b>MSCI ACWI IMI net</b>	6.79	6.79	15.37	5.07	8.55	4.23

All performance results are shown net of fees.

**GROWTH OF \$10,000 (from 01/01/06 - 03/31/17)**

This table reflects gross performance.



The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Before investing in any UCF fund, prospective investors should consider carefully the investment objectives, risks, and expenses.

**UCF OVERVIEW**

- Over \$775 million in AUM
- Over 1,000 faith-based investors
- Expertise in ESG and SRI
- Fundamental ESG and SRI Philosophy

**FUND DETAILS**

Benchmark	MSCI ACWI IMI net
Inception	1997
Assets	\$345 million
Yield	2.10%

**EXPENSES & MINIMUMS**

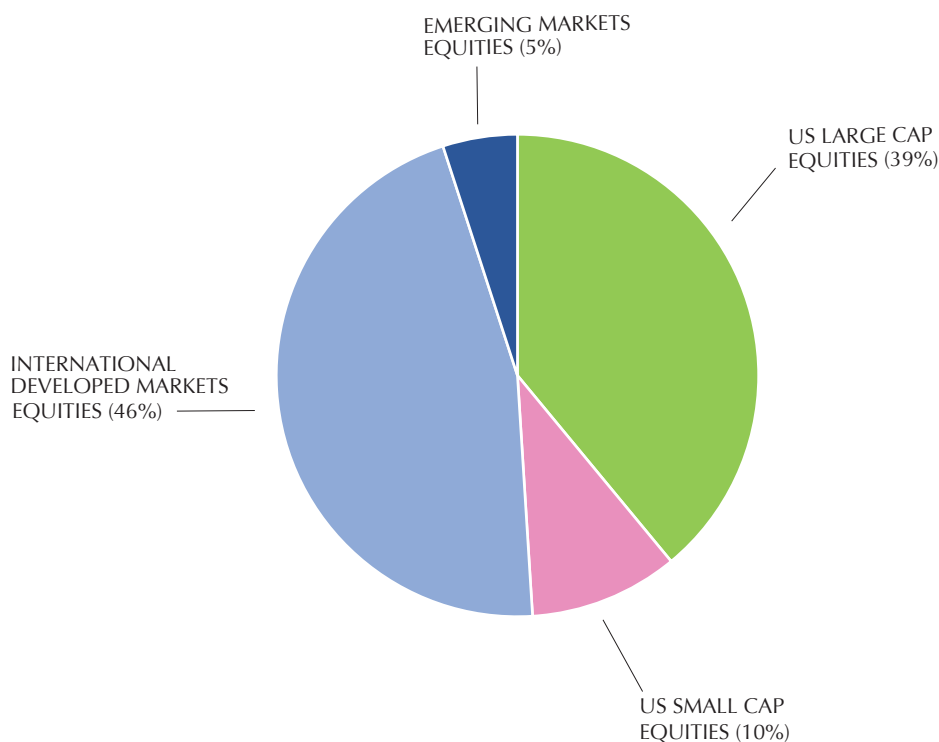
Expense Ratio	1.06%
12b-1	0.00%
Front-End Load	0.00%
Back-End Load	0.00%
Transaction Fee	None
Account Minimum	\$1,000

**TOP TEN EQUITY HOLDINGS**

Samsung Electronics Co. Ltd.	1.25%
Apple Inc.	1.17%
Microsoft Corp.	0.86%
Alphabet Inc.	0.85%
Taiwan Semiconductor Mfg. Co. Ltd.	0.84%
Unilever PLC	0.82%
JPMorgan Chase & Co.	0.78%
Berkshire Hathaway Inc.	0.75%
Nestle SA	0.72%
UnitedHealth Group Inc.	0.70%
<b>Total</b>	<b>8.74%</b>

## ASSET ALLOCATION

## FUND CHARACTERISTICS



### EQUITY:

Median Market Cap (\$MM)	2,018.58
Price/Earnings Ratio	16.78
Price/Book Ratio	2.03
Number of Stocks	2,034
Standard Deviation (3 yrs.)	11.2%
Beta (3 yrs.)	0.94
R-Squared (3 yrs.)	0.99
Sharpe Ratio (3 yrs.)	0.38
Turnover (1 yr.)	53.19%

### Sector Allocation

• Consumer Discretionary	14.7%
• Consumer Staples	7.8%
• Energy	3.8%
• Financials	19.0%
• Health Care	10.5%
• Industrials	12.4%
• Materials	5.1%
• Real Estate	1.8%
• Information Technology	17.4%
• Telecommunication Services	2.6%
• Utilities	2.4%
• Cash	2.7%
• ETF	0.0%

Due to rounding totals may not equal 100%

## MANAGERS & ASSET CLASSES

